

L WILLIAMS & CO. LIMITED
Report and Accounts

31 December 1995

Registered number E634011



L. WILLIAMS & CO. LIMITED

Report of the directors

The directors have pleasure in presenting their report together with the accounts of the company for the year ended 31 December 1995.

Activity and dividend

The company did not trade during the year. The directors do not recommend payment of a dividend for the year.

Directors

The directors of the company during the year were:-

James Miller
Keith M Miller

The directors had no interests in the shares of the company during the year. The interests of James Miller and Keith M Miller in shares of The Miller Group Limited, the parent company, are shown in the accounts of that company.

By order of the board



Euan J Donaldson
Secretary

Edinburgh

9 April 1996

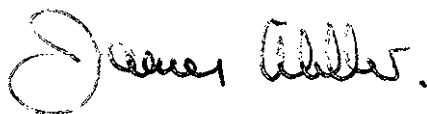
L. WILLIAMS & CO. LIMITED

Balance Sheet
at 31 December 1995

	Note	1995 £	1994 £
Current assets			
Debtors			
Amount owed by parent undertaking		<u>289,937</u>	<u>289,937</u>
Capital and reserves			
Share capital	2	48,000	48,000
Profit and loss account		<u>241,937</u>	<u>241,937</u>
		<u>289,937</u>	<u>289,937</u>

During the financial year and the preceding financial year the company was dormant.

These accounts were approved by the board of directors on 9 April 1996 and were signed on its behalf by:



James Miller
Director

The notes on page 3 form part of these accounts.

L. WILLIAMS & CO. LIMITED

Notes to the accounts

1. Directors' emoluments

There were no emoluments paid to directors during the year or in the previous year.

2. Share Capital

	1995 £	1994 £
Authorised, allotted, called up and fully paid:		
8% Cumulative preference shares of £1 each	24,000	24,000
Ordinary shares of £1 each	24,000	24,000
	<hr/>	<hr/>
	<u>48,000</u>	<u>48,000</u>

3. Ultimate parent company

The company's ultimate parent company is The Miller Group Limited, a company registered in Scotland. The accounts of The Miller Group Limited can be obtained from the Register of Companies, Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB.