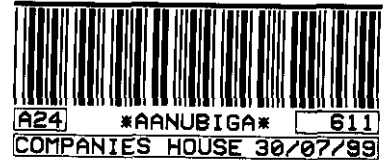


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OXLEY ASTON & COMPANY LIMITED
REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 25TH MARCH 1999



The director has pleasure in presenting his report together with the financial statements at 25th March 1999.

Review of the company

The principal activity of the company is that of a dormant company.

The company did not trade during the period.

Directors and their interests

The directors who served during the period and their interests in the issued share capital of the company at the beginning and end of the period was as follows:-

	<u>25.03.99</u>	<u>26.03.98</u>
John Cyril Aston	1000	1000
Jonathan Julian Aston	4500	4500
Nicholas John Aston	4500	4500

Auditors

Having satisfied the provisions of Section 252 Companies Act 1985, the company has not appointed auditors for the year ended 25th March 1999 and subsequent years until the company ceases to be dormant within the meaning of the Act.

By Order of the Board

Dated: 13th July 1999

Secretary: J.C. Aston
J.C. Aston

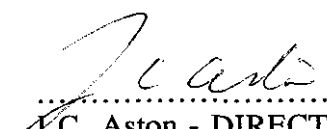
J. J. ASTON - DIRECTOR

OXLEY ASTON & COMPANY LIMITED
BALANCE SHEET AT 25TH MARCH 1999

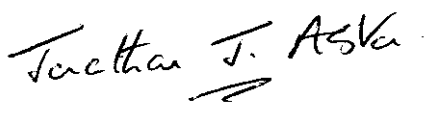
	<u>1999</u>	<u>1998</u>
<u>FIXED ASSETS</u>		
Investments	—	—
<u>CURRENT ASSETS</u>		
Other debtors	15981	15981
Prepayments	<u>36</u>	<u>36</u>
	<u>16017</u>	<u>16017</u>
<u>CREDITORS</u> (amounts falling due within one year)		
Accruals	300	300
Directors' current account	6756	6756
Bank overdraft	780	780
Directors' loan	<u>950</u>	<u>950</u>
	<u>8786</u>	<u>8786</u>
<u>NET CURRENT ASSETS</u>	<u>7231</u>	<u>7231</u>
<u>NET ASSETS</u>	£ <u>7231</u>	£ <u>7231</u>
<u>CAPITAL AND RESERVES</u>		
Authorised ordinary shares of £1 each	<u>20000</u>	<u>20000</u>
Allotted, called up and fully paid share capital	10000	10000
Profit and Loss Account	<u>(2769)</u>	<u>(2769)</u>
	£ <u>7231</u>	£ <u>7231</u>

The company did not trade and was dormant throughout the period.

Approved by the Board:



 J.C. Aston - DIRECTOR


 J.J. ASTON - DIRECTOR.

Date: 13th July 1999