

OXLEY ASTON CO. LTDBALANCE SHEET AS AT 31ST MARCH 2012

	<u>Notes</u>	<u>2012</u>	<u>2011</u>
<u>CURRENT ASSETS</u>			
Debtors	4	-	99,780
Bank		50,456	-
		<u>50,456</u>	<u>99,780</u>
<u>CREDITORS</u> (amounts falling due within one year)			
	5	<u>108,926</u>	<u>135,412</u>
<u>NET CURRENT (LIABILITIES)</u>		<u>(58,470)</u>	<u>(35,632)</u>
Total Assets Less Current Liabilities		<u>£ (58,470)</u>	<u>£ (35,632)</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	6	10,000	10,000
Profit and Loss Account		<u>(68,470)</u>	<u>(45,632)</u>
		<u>£ (58,470)</u>	<u>£ (35,632)</u>

- a For the year ended 31st March 2012 the company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006 relating to the small companies regime.
- b The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.
- c The directors acknowledge their responsibility for
- ensuring the company keeps accounting records which comply with Section 386, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as it is applicable to the company
- d These financial statements have been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006 and with Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board:

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DIRECTOR - D.A. Pody

THURSDAY



L24 31/01/2013 #205  
COMPANIES HOUSE

Date: 27.12.12

The notes on page 6 form part of these financial statements

**OXLEY ASTON CO. LTD****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST MARCH 2012****1. ACCOUNTING POLICIES**

These financial statements have been prepared under the historical cost convention adopting the following significant policies -

**a) TURNOVER**

Turnover represents the invoiced value of sales excluding value added tax constituting a single class of business carried on wholly in the United Kingdom

**2. OPERATING (LOSS)**

	<u>2012</u>	<u>2011</u>
(a) This is stated after charging:		
Staff Costs (Note 2b)	<u>9,000</u>	<u>11,400</u>
(b) Staff Costs:		
Wages and Salaries	3,000	11,400
Directors	<u>6,000</u>	<u>-</u>
	<u>£ 9,000</u>	<u>£ 11,400</u>

The average number of employees, including directors, employed by the company during the year was

<u>3</u>	<u>3</u>
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**3 TAXATION**

Corporation Tax has not been provided due the availability of taxable losses brought forward

**4. DEBTORS**

Owed by related companies	<u>£ -</u>	<u>£ 99,780</u>
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**5 CREDITORS (amounts falling due within one year)**

Accruals	1,500	1,500
Owed to related companies	21,314	-
Bank overdraft payable on demand	-	46,707
Bank Loan	44,325	-
Directors Loan Account	<u>41,787</u>	<u>87,205</u>
	<u>£ 108,926</u>	<u>£ 135,412</u>

**6. CALLED UP SHARE CAPITAL**

Allotted and Fully Paid:		
10,000 Ordinary Shares of £1 each	<u>£ 10,000</u>	<u>£ 10,000</u>
Authorised:		
10,000 Ordinary Shares of £1 each	<u>£ 10,000</u>	<u>£ 10,000</u>