

**REGISTERED NUMBER: 00631919 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 5 April 2017**

**for**

**Pancox Limited**

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**for the Year Ended 5 April 2017**

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**Pancox Limited**  
**Company Information**  
**for the Year Ended 5 April 2017**

**DIRECTORS:** F G Higgs  
Mrs A C Hartshorn  
Mrs R G Brown

**SECRETARY:** F G Higgs

**REGISTERED OFFICE:** 8 Barrow Close  
Brynards Park  
Royal Wootton Bassett  
Wiltshire  
SN4 8FE

**REGISTERED NUMBER:** 00631919 (England and Wales)

**ACCOUNTANTS:** PPS Chartered Accountants  
29 Devizes Road  
Swindon  
Wiltshire  
SN1 4BG

**Pancox Limited (Registered number: 00631919)**

**Balance Sheet**  
**5 April 2017**

	Notes	5.4.17 £	£	5.4.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4	-	-	-	80,000
Investments	5	593	593	593	593
			593		80,593
<b>CURRENT ASSETS</b>					
Debtors	6	-	-	1,531	-
Investments	7	30,630	-	-	-
Cash at bank and in hand		93,222	2,901	2,901	
		123,852		4,432	
<b>CREDITORS</b>					
Amounts falling due within one year	8	15,878	2,122	2,122	
<b>NET CURRENT ASSETS</b>			107,974		2,310
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			108,567		82,903
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,301		1,301
Revaluation reserve	9	79,459	79,459		79,459
Capital redemption reserve		1,237	1,237		1,237
Retained earnings		26,570	26,570		906
<b>SHAREHOLDERS' FUNDS</b>			108,567		82,903

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**

**5 April 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 December 2017 and were signed on its behalf by:

F G Higgs - Director

**Notes to the Financial Statements**  
**for the Year Ended 5 April 2017**

**1. STATUTORY INFORMATION**

Pancox Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A**

These financial statements for the year ended 5 April 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 6 April 2015.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 0%

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3.

**Notes to the Financial Statements - continued**  
**for the Year Ended 5 April 2017**

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £
<b>COST</b>	
At 6 April 2016	80,000
Disposals	<u>(80,000)</u>
At 5 April 2017	-
<b>NET BOOK VALUE</b>	
At 5 April 2017	-
At 5 April 2016	<u>80,000</u>

**5. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>COST</b>	
At 6 April 2016 and 5 April 2017	<u>593</u>
<b>NET BOOK VALUE</b>	
At 5 April 2017	<u>593</u>
At 5 April 2016	<u>593</u>

Market value of listed investments at 5 April 2017 - £ 709 (2016 - £ 1,004 ).

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.17 £	5.4.16 £
Trade debtors	<u>-</u>	<u>1,531</u>

**7. CURRENT ASSET INVESTMENTS**

	5.4.17 £	5.4.16 £
Listed investments	<u>30,630</u>	<u>-</u>
Market value of listed investments at 5 April 2017 - £ 30,240 .		

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.17 £	5.4.16 £
Trade creditors	650	1,379
Taxation and social security	<u>15,228</u>	<u>743</u>
	<u>15,878</u>	<u>2,122</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 5 April 2017**

9. **RESERVES**

At 6 April 2016  
and 5 April 2017

Revaluation  
reserve  
£  
79,459

**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**Pancox Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pancox Limited for the year ended 5 April 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Pancox Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Pancox Limited and state those matters that we have agreed to state to the Board of Directors of Pancox Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pancox Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Pancox Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Pancox Limited. You consider that Pancox Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Pancox Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

PPS Chartered Accountants  
29 Devizes Road  
Swindon  
Wiltshire  
SN1 4BG

29 December 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.