

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

IZOD SECURITIES LIMITED

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COMPANIES HOUSE

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for the Year Ended 31 March 2015

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IZOD SECURITIES LIMITED

Company Information
for the Year Ended 31 March 2015

DIRECTORS:

D B Marshall
H E Le Houx

SECRETARY:

H E Le Houx

REGISTERED OFFICE:

Wyvern House
55-61 Frimley High Street
Frimley
Surrey
GU16 7HJ

REGISTERED NUMBER:

00631710 (England and Wales)

ACCOUNTANTS:

Hawkins Scott
Chartered Accountants
Wyvern House
55-61 Frimley High Street
Frimley
Surrey
GU16 7HJ

IZOD SECURITIES LIMITED (REGISTERED NUMBER: 00631710)**Abbreviated Balance Sheet
31 March 2015**

		31.3.15	31.3.14 as restated
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	644	1,233
Investments	3	30,894	28,589
Investment property	4	1,155,000	1,454,950
		<u>1,186,538</u>	<u>1,484,772</u>
CURRENT ASSETS			
Cash at bank		257,189	100,513
CREDITORS			
Amounts falling due within one year	5	<u>11,287</u>	<u>4,769</u>
NET CURRENT ASSETS		<u>245,902</u>	<u>95,744</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,432,440</u>	<u>1,580,516</u>
CREDITORS			
Amounts falling due after more than one year	5	<u>253,900</u>	<u>400,839</u>
NET ASSETS		<u><u>1,178,540</u></u>	<u><u>1,179,677</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	300,000	300,000
Revaluation reserve		612,700	661,774
Profit and loss account		<u>265,840</u>	<u>217,903</u>
SHAREHOLDERS' FUNDS		<u><u>1,178,540</u></u>	<u><u>1,179,677</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 December 2015 and were signed on its behalf by:



D B Marshall - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	5,888
DEPRECIATION	
At 1 April 2014	4,655
Charge for year	589
At 31 March 2015	5,244
NET BOOK VALUE	
At 31 March 2015	644
At 31 March 2014	1,233

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 April 2014	28,589
Revaluations	2,305
At 31 March 2015	30,894
NET BOOK VALUE	
At 31 March 2015	30,894
At 31 March 2014	28,589

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

4. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 April 2014	1,454,950
Disposals	(299,950)
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At 31 March 2015	1,155,000
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NET BOOK VALUE	
At 31 March 2015	1,155,000
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At 31 March 2014	1,454,950
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5. CREDITORS

Creditors include an amount of £253,900 (31.3.14 - £400,839) for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31.3.15	31.3.14 as restated
Number:	Class:			
			£	£
300,000	Ordinary	£1	300,000	300,000
			<hr/>	<hr/>