

THE ABBEYFIELD OXFORD SOCIETY LIMITED
(A company limited by guarantee)

UNAUDITED

**MEMBERS OF THE EXECUTIVE COMMITTEE'S REPORT AND FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED 30 SEPTEMBER 2016

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THE ABBEYFIELD OXFORD SOCIETY LIMITED
(A company limited by guarantee)

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THE ABBEYFIELD OXFORD SOCIETY LIMITED
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

Members of the Executive Committee

Mr James Heywood, Chairman
Mr Hugh Scrutton, Treasurer
Mrs Hester Hand (resigned 24 April 2016)
Mr Andrew Skinner
Mrs Karen Thomas
Mr Robert Oldham
Dr Anna Harvey
Mr William Champion
Mr Chris Furness

Company registered number

631694

Charity registered number

203245

Registered office

Brian Lewis House, 80 Saint Clements Street, Oxford, Oxon, OX4 1AW

Accountants

KBDR, The Old Tannery, Hensington Road, Woodstock, Oxon, OX20 1PA

THE ABBEYFIELD OXFORD SOCIETY LIMITED
(A company limited by guarantee)

**MEMBERS OF THE EXECUTIVE COMMITTEE'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

The Members of the Executive Committee (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of The Abbeyfield Oxford Society Limited (the company) for the year ended 30 September 2016. The Members of the Executive Committee confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Structure, governance and management

a. Nature of the Business, Objectives, Strategies and Principal Activities

The Abbeyfield (Oxford) Society Ltd, the Registered Social Landlord (Home and Communities Agency Number 2851), which is a registered charity, continues to exist to provide care and companionship for older people, by the provision of accommodation in family-style houses.

b. Method of appointment or election of the executive committee

The management of the company is the responsibility of the Members of the Executive Committee who are elected and co-opted under the terms of the Articles of Association.

c. Organisational structure and decision making

When reviewing the charity's aims and objectives and planning its activities the Executive Committee has had due regard to the Charity Commission's public benefit guidance, including its guidance on fee-charging.

Objectives and Activities

a. Policies and objectives

In setting objectives and planning for activities, the Members of the Executive Committee have given due consideration to the Charity Commission's public benefit guidance, including guidance on fee-charging.

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MEMBERS OF THE EXECUTIVE COMMITTEE'S REPORT (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2016

Achievements and performance

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Executive Committee Report

Formally this report covers the 12 months to 30 September 2016, but some more recent developments are also included.

Residents

Our primary purpose is to provide a pleasant and supportive home for up to 11 residents. They appreciate the communal comfort and security offered by Brian Lewis House, while being independent in their own personal choices. Some of our current residents prefer a quiet life, while others also enjoy music, academic discussions, short stays away, or foreign travel. All the Trustees and volunteers enjoy the opportunities we have to spend time with them. Volunteers have taken small groups to garden centres, the theatre, cinema and opera. The residents regularly organise activities for themselves: talks from outside speakers, poetry readings and musical events. The regular monthly coffee mornings are often enlivened by performances from local musicians. Other events have included the annual garden party and the Christmas lunch at a nearby restaurant.

Our occupancy was good in most of the past year, though in August one resident who had occupied two rooms left us; and very recently another resident who had been with us for nearly 10 years has also left. The most normal reason for a resident to move on is that they need full-time professional care, because we cannot provide this (though we do permit residents to have small amounts of care from visiting domiciliary workers). If a room is temporarily vacant, we can offer short trial stays to potential new residents.

Staff

The residents regularly tell us how much they appreciate the work of the staff – and most importantly – their caring attitude and willingness to help. We want to take this opportunity once again to thank Chaowadee, our House Manager, for her inspiring leadership and self-giving care of residents; we also thank the staff team – which has been stable this year - for their hard work and friendly concern.

Our Administrator, Sonja, left in December 2016 after more than two years' kind and efficient service. We have appointed a new Administration Manager, Cathy, from March 2017, working slightly increased hours for four days per week.

Operations and Management

We continue to apply Abbeyfield national policies and standards, adapted as necessary by our Trustee Anna Harvey.

The accounts show that the Society has strong finances, thanks to the efforts of our Treasurer, Hugh Scrutton and of the management team. As a not-for-profit organisation, our residential charges are modest, but we have an acceptable vacancy level and low general expenses. We need to maintain good financial reserves because Brian Lewis House is an older building which will sometimes require repairs.

During the past year we refurbished rooms during vacancies and upgraded our fire protection.

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MEMBERS OF THE EXECUTIVE COMMITTEE'S REPORT (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2016

Some of the new enquiries about accommodation come from Abbeyfield's national reputation and visibility. We continue to keep a register of potential new residents whom we can contact in case of a vacancy.

Trustees and other volunteers

During the year we had a stable group of eight Trustees with diverse experience. Together we form the Executive Committee which meets six times per year, but in practice we also make decisions by email exchanges. Each Trustee has a specific area of knowledge or responsibility.

We sincerely thank our former Trustee, Hester Hand, for good advice and support on several matters since she stepped down, and her husband Ray for keeping our IT in order.

We continue to use a pool of other volunteers in areas such as social support and befriending for residents, and IT support for both staff and residents. Those concerned are in a range of ages, including some students from Magdalen College School. We thank all of them most heartily for their goodwill and their time.

Planning for the future

The Trustees have a responsibility to protect our residents by providing safe accommodation for many years to come. In the past we have reviewed the usefulness and suitability of Brian Lewis House, and in future years we may need to take further action to make the best choice of premises. This is a long-term project with no imminent changes; we will report to future AGMs as our plans develop.

Financial review

a. Reserves policy

In order that the Society may make adequate provision for risks, as outlined in the Risk Appraisal and Management section of the Abbeyfield Standard, the Executive Committee has determined that, in addition to the reserves held to represent the current value of its functional property the Society should also hold reserves equivalent to 2.5 times its annual turnover.

To the extent the Society holds additional reserves the Executive Committee has determined that the reserves should be held to meet any new development opportunities in the area of residential care for the elderly that may arise in the future.

MEMBERS OF THE EXECUTIVE COMMITTEE' RESPONSIBILITIES STATEMENT

The Members of the Executive Committee (who are also directors of The Abbeyfield Oxford Society Limited for the purposes of company law) are responsible for preparing the Members of the Executive Committee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company, charity law and registered social housing legislation requires the Members of the Executive Committee to prepare financial statements for each financial year. Under company law the Members of the Executive Committee must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Members of the Executive Committee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;

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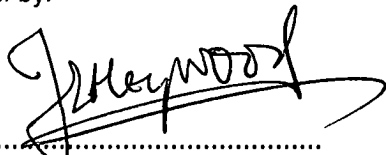
MEMBERS OF THE EXECUTIVE COMMITTEE'S REPORT (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2016

- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Members of the Executive Committee are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, Schedule 1 to the Housing Act 1996 and the Accounting Requirements for Registered Social Landlords General Determination 2006 as amended.. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Members of the Executive Committee have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Members of the Executive Committee on 15 March 2017 and signed on their behalf by:



.....
Mr James Heywood, Chairman
Member of the Executive Committee



.....
Mr Hugh Scrutton, Treasurer
Member of the Executive Committee

THE ABBEYFIELD OXFORD SOCIETY LIMITED
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**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE EXECUTIVE COMMITTEE OF THE
ABBNEYFIELD OXFORD SOCIETY LIMITED**

I report on the financial statements of the company for the year ended 30 September 2016 which are set out on pages 8 to 19.

This report is made solely to the company's Members of the Executive Committee, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's Members of the Executive Committee those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Members of the Executive Committee as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF MEMBERS OF THE EXECUTIVE COMMITTEE AND EXAMINER

The Members of the Executive Committee, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Members of the Executive Committee consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Members of the Executive Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

THE ABBEYFIELD OXFORD SOCIETY LIMITED
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INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2016

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Dated: 17 March 2017

Lorraine Butler FCA

KBDR Ltd
The Old Tannery
Hensington Road
Woodstock
OX20 1JL

THE ABBEYFIELD OXFORD SOCIETY LIMITED
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**SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

	Note	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
TOTAL INCOME		-	178,319	179,184
LESS: TOTAL EXPENDITURE		-	128,701	134,394
Net income for the year before transfers		-	49,618	44,790
Transfers between funds	13	30	38,041	5,034
NET INCOME FOR THE YEAR	13	30	87,659	49,824

The notes on pages 11 to 19 form part of these financial statements.

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

	Note	Restricted funds 2016 £	Total funds 2016 £	As restated Total funds 2015 £
NET INCOME FOR THE YEAR	13	30	87,659	51,255
TOTAL GAINS AND LOSSES RECOGNISED SINCE 1 OCTOBER 2015	13	30	87,659	51,255

There is no difference between the income on ordinary activities for the year stated above and its historical cost equivalent.

The notes on pages 11 to 19 form part of these financial statements.

THE ABBEYFIELD OXFORD SOCIETY LIMITED

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REGISTERED NUMBER: 631694

**BALANCE SHEET
AS AT 30 SEPTEMBER 2016**

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	9		609,116		612,746
CURRENT ASSETS					
Debtors	10	1,691		1,852	
Investments	11	435,144		397,134	
Cash at bank		499,773		445,729	
		<u>936,608</u>		<u>844,715</u>	
CREDITORS: amounts falling due within one year	12	(11,164)		(10,560)	
NET CURRENT ASSETS			<u>925,444</u>		<u>834,155</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,534,560</u>		<u>1,446,901</u>
CHARITY FUNDS					
Restricted funds	13		6,812		6,782
Unrestricted funds	13		1,527,748		1,440,119
TOTAL FUNDS			<u>1,534,560</u>		<u>1,446,901</u>

The Members of the Executive Committee consider that the Registered Social Landlord is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Registered Social Landlord to obtain an audit for the year in question in accordance with section 476 of the Act.

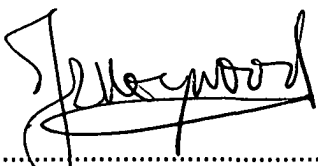
The Members of the Executive Committee acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the Registered Social Landlord as at 30 September 2016 and of its net incoming resources for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Registered Social Landlord.


The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

THE ABBEYFIELD OXFORD SOCIETY LIMITED
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BALANCE SHEET (continued)
AS AT 30 SEPTEMBER 2016

The financial statements were approved by the Members of the Executive Committee on 15 March 2017 and signed on their behalf, by:


.....
Mr James Heywood, Chairman


.....
Mr Hugh Scrutton, Treasurer

The notes on pages 11 to 19 form part of these financial statements.

THE ABBEYFIELD OXFORD SOCIETY LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The financial statements have been prepared in accordance with the the Housing Act 1996, the Accounting Requirements for Registered Social Landlords General Determination 2000 and with Statement of Recommended Practice (SORP), "Accounting by Registered Social Landlords, Update 2008" and "Accounting and Reporting by Charities" published in March 2005, applicable accounting standards and the Companies Act 2006.

1.2 Company status

The company is a company limited by guarantee. The members of the company include Members of the Executive Committee named on page 1.

In accordance with clause 6 of the Memorandum and Articles of Association, every member of the Society undertakes to contribute to the assets of the Society in the event of the same being wound up during the time he or she is a member, or within one year after he or she ceases to be a member, for payment of the debts and liabilities of the Society, contracted before the time at which he or she ceased to be a member, and of the costs, charges and expenses of winding up of the same and the adjustment of the rights of the contributors among themselves, such amounts as may be required, not exceeding one pound.

The Society is a Registered Charity (No. 203245) and is additionally registered under the Housing Act 1974 (No. 2851) being wholly engaged in housing activities as defined in that Act.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Members of the Executive Committee in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Members of the Executive Committee for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Incoming resources

All incoming resources are included in the Statement of financial activities when the company has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

THE ABBEYFIELD OXFORD SOCIETY LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES (continued)

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.5 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

1.6 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	1% of estimated value
Fixtures & fittings	-	20% straight line

1.8 Revaluation of tangible fixed assets

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective January 2015) the company has elected not to adopt a policy of revaluation of tangible fixed assets. The company will retain the book value of land and buildings, previously revalued at 31 July 2002 and will not update that valuation.

1.9 Investments

Investments are stated at market value at the balance sheet date. The Statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

THE ABBEYFIELD OXFORD SOCIETY LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

1. ACCOUNTING POLICIES (continued)

1.10 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. VOLUNTARY INCOME

	Restricted funds 2016 £	Total funds 2016 £	<i>Total funds 2015 £</i>
Donations	-	-	110

3. OPERATING INCOME AND EXPENDITURE

	Restricted funds 2016 £	Total funds 2016 £	<i>Total funds 2015 £</i>
Operating income			
Charges to residents	-	160,086	161,041
Operating expenditure			
Expenditure	-	109,896	115,503
Net income from operating income and expenditure	-	50,190	45,538

4. INVESTMENT INCOME

	Restricted funds 2016 £	Total funds 2016 £	<i>Total funds 2015 £</i>
Dividend income	-	16,250	16,290
Bank interest received	-	1,983	1,743
	-	18,233	18,033

THE ABBEYFIELD OXFORD SOCIETY LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

5. GOVERNANCE COSTS

	Restricted funds 2016 £	Total funds 2016 £	Total funds 2015 £
Affiliation fees	-	2,862	2,826
Independent examiner's fees	-	1,060	1,026
Wages & salaries	-	10,330	10,296
Depreciation - tangible fixed assets	-	748	938
Depreciation - freehold property	-	3,805	3,805
	<u>-</u>	<u>18,805</u>	<u>18,891</u>

6. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs 2016 £	Depreciation 2016 £	Other costs 2016 £	Total 2016 £	Total 2015 £
Expenditure	52,839	-	57,058	109,897	115,503
Operating expenditure	<u>52,839</u>	<u>-</u>	<u>57,058</u>	<u>109,897</u>	<u>115,503</u>
Governance	10,330	4,553	3,922	18,805	18,891
	<u>63,169</u>	<u>4,553</u>	<u>60,980</u>	<u>128,702</u>	<u>134,394</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

7. NET INCOME

This is stated after charging:

	2016 £	2015 £
Depreciation of tangible fixed assets: - owned by the charity	4,553	4,743
Governance Internal audit costs	-	-
	<u>4,553</u>	<u>4,743</u>

During the year, no Members of the Executive Committee received any remuneration (2015 - £NIL).
During the year, no Members of the Executive Committee received any benefits in kind (2015 - £NIL).
During the year, the following members of the Executive Committee received reimbursements of expenses;

James Heywood £132 (2015; £578)
Hugh Scrutton £923 (2015; £Nil)
Karen Thomas - £Nil (2015; £89)
Andrew Skinner £Nil (2015; £319)
Anna Harvey £Nil (2015; £159)
Robert Oldham £145 (2015; £Nil)

8. STAFF COSTS

Staff costs were as follows:

	2016 £	2015 £
Wages and salaries	63,169	63,578
	<u>63,169</u>	<u>63,578</u>

The average monthly number of employees during the year was as follows:

	2016 No.	2015 No.
Housekeeper	1	1
Staff	8	7
Gardener	1	1
Governance	1	1
	<u>11</u>	<u>10</u>

No employee received remuneration amounting to more than £60,000 in either year.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures & fittings £	Total £
Cost or valuation			
At 1 October 2015	701,539	31,502	733,041
Additions	-	923	923
At 30 September 2016	<u>701,539</u>	<u>32,425</u>	<u>733,964</u>
Depreciation			
At 1 October 2015	90,068	30,227	120,295
Charge for the year	3,805	748	4,553
At 30 September 2016	<u>93,873</u>	<u>30,975</u>	<u>124,848</u>
Net book value			
At 30 September 2016	<u>607,666</u>	<u>1,450</u>	<u>609,116</u>
At 30 September 2015	<u>611,471</u>	<u>1,275</u>	<u>612,746</u>

Included in land and buildings is freehold land at valuation of £321,100 (2015 - £321,100), (cost £184,074 (2015 - £184,074)) which is not depreciated.

If the land and buildings had not been included at valuation they would have been included under the historical cost convention as follows:

	2016 £	2015 £
Cost	434,514	434,514
Accumulated depreciation	(62,673)	(60,168)
Net book value	<u>371,841</u>	<u>374,346</u>

10. DEBTORS

	2016 £	2015 £
Other debtors	249	400
Prepayments	1,442	1,452
	<u>1,691</u>	<u>1,852</u>

THE ABBEYFIELD OXFORD SOCIETY LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

11. CURRENT ASSET INVESTMENTS

	2016	2015
	£	£
Unlisted investments	435,144	397,134

12. CREDITORS:
Amounts falling due within one year

	2016	2015
	£	£
Other creditors	11,164	10,560

THE ABBEYFIELD OXFORD SOCIETY LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

13. STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Carried Forward £
Designated funds					
Dilapidations reserve	60,000	-	-	-	60,000
General funds					
Operating surplus	1,057,713	178,319	(128,701)	-	1,107,331
Property revaluation reserve	279,962	-	-	-	279,962
Investment revaluation reserve	42,444	-	-	38,011	80,455
	<u>1,380,119</u>	<u>178,319</u>	<u>(128,701)</u>	<u>38,011</u>	<u>1,467,748</u>
Total Unrestricted funds	<u>1,440,119</u>	<u>178,319</u>	<u>(128,701)</u>	<u>38,011</u>	<u>1,527,748</u>
Restricted funds					
Robert Barr's Charitable Trust	6,782	-	-	30	6,812
Total of funds	<u>1,446,901</u>	<u>178,319</u>	<u>(128,701)</u>	<u>38,041</u>	<u>1,534,560</u>

SUMMARY OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Carried Forward £
Designated funds	60,000	-	-	-	60,000
General funds	1,380,119	178,319	(128,701)	38,011	1,467,748
	<u>1,440,119</u>	<u>178,319</u>	<u>(128,701)</u>	<u>38,011</u>	<u>1,527,748</u>
Restricted funds	6,782	-	-	30	6,812
	<u>1,446,901</u>	<u>178,319</u>	<u>(128,701)</u>	<u>38,041</u>	<u>1,534,560</u>

THE ABBEYFIELD OXFORD SOCIETY LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2016 £	Total funds 2016 £	<i>Total funds 2015 £</i>
Tangible fixed assets	-	609,116	612,746
Current assets	6,812	936,608	844,715
Creditors due within one year	-	(11,164)	(10,560)
	<u>6,812</u>	<u>1,534,560</u>	<u>1,446,901</u>

15. CAPITAL COMMITMENTS

There was no future major expenditure planned at the Balance Sheet date (2015: £ Nil)

16. HOUSING STOCK

At the balance sheet date there was 1 property in which there were 11 bed spaces available (2015 - 10). There were no further units under development.