

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 8 JULY 2014**

**FOR**

**A.B.TAYLOR FUNERAL SERVICES LIMITED**

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FOR THE YEAR ENDED 8 JULY 2014**

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<b>DIRECTORS:</b>	Miss S M Taylor N M K A Taylor A P B F Taylor
<b>SECRETARY:</b>	Miss S M Taylor
<b>REGISTERED OFFICE:</b>	49 Wolverhampton Road South Birmingham West Midlands B32 2AY
<b>REGISTERED NUMBER:</b>	00631315 (England and Wales)
<b>ACCOUNTANTS:</b>	J W Hinks LLP Chartered Accountants 19 Highfield Road Edgbaston Birmingham West Midlands B15 3BH
<b>BANKERS:</b>	Barclays Bank Plc 38 Hagley Road Edgbaston Birmingham West Midlands B16 8NY

**ABBREVIATED BALANCE SHEET**  
**8 JULY 2014**

		2014		2013	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>242,748</b>		255,908
<b>CURRENT ASSETS</b>					
Stocks		<b>16,408</b>		17,335	
Debtors		<b>50,516</b>		71,053	
Cash at bank and in hand		<b>2,074</b>		2,559	
		<b>68,998</b>		90,947	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<b>102,553</b>		118,199	
<b>NET CURRENT LIABILITIES</b>			<b>(33,555)</b>		<b>(27,252)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>209,193</b>		<b>228,656</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b>(22,406)</b>		<b>(32,525)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(17,600)</b>		<b>(14,000)</b>
<b>NET ASSETS</b>			<b>169,187</b>		<b>182,131</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>9,000</b>		9,000
Revaluation reserve			<b>92,450</b>		92,450
Profit and loss account			<b>67,737</b>		80,681
<b>SHAREHOLDERS' FUNDS</b>			<b>169,187</b>		<b>182,131</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 8 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 8 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**

**8 JULY 2014**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 December 2014 and were signed on its behalf by:

Miss S M Taylor - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 8 JULY 2014**

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**1. ACCOUNTING POLICIES**

**ACCOUNTING CONVENTION**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of vehicles and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**TURNOVER**

Turnover represents net invoiced sales of goods and services.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 10% on cost
Motor vehicles	- 10% on cost

The company has a policy of not depreciating certain classic cars which were independently revalued during 2013.

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**HIRE PURCHASE AND LEASING COMMITMENTS**

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the term of the lease.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 8 JULY 2014

## 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST OR VALUATION</b>	
At 9 July 2013	379,718
Additions	<u>1,456</u>
At 8 July 2014	<u>381,174</u>
<b>DEPRECIATION</b>	
At 9 July 2013	123,810
Charge for year	<u>14,616</u>
At 8 July 2014	<u>138,426</u>
<b>NET BOOK VALUE</b>	
At 8 July 2014	<u>242,748</u>
At 8 July 2013	<u>255,908</u>

The company has adopted the transitional provisions of Financial Reporting Standard for Smaller Entities (effective April 2008). During the year 2013 the company revalued certain classic cars.

## 3. CREDITORS

Creditors include an amount of £ 19,995 (2013 - £ 12,411 ) for which security has been given.

## 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
9,000	Ordinary	£1	<u>9,000</u>	<u>9,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.