

REGISTERED NUMBER: 00630005 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

FOR

CHANRAI INTERNATIONAL LIMITED



CHANRAI INTERNATIONAL LIMITED (REGISTERED NUMBER: 00630005)

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FOR THE YEAR ENDED 30 JUNE 2019**

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CHANRAI INTERNATIONAL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019

DIRECTORS:

P G Chanrai
M B Hathiramani

SECRETARY:

M B Hathiramani

REGISTERED OFFICE:

First Floor
118 Baker Street
London
W1U 6TT

REGISTERED NUMBER:

00630005 (England and Wales)

AUDITORS:

Wilkins Kennedy Audit Services
Statutory Auditor
2nd Floor, Regis House
45 King William Street
London
EC4R 9AN

CHANRAI INTERNATIONAL LIMITED (REGISTERED NUMBER: 00630005)

BALANCE SHEET
30 JUNE 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	6,521	7,313
CURRENT ASSETS			
Debtors	5	27,858	29,995
Cash at bank and in hand		417,630	355,250
		<u>445,488</u>	<u>385,245</u>
CREDITORS			
Amounts falling due within one year	6	82,542	47,383
NET CURRENT ASSETS		<u>362,946</u>	<u>337,862</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>369,467</u>	<u>345,175</u>
PROVISIONS FOR LIABILITIES		<u>870</u>	<u>952</u>
NET ASSETS		<u><u>368,597</u></u>	<u><u>344,223</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	200,000	200,000
Retained earnings		168,597	144,223
SHAREHOLDERS' FUNDS		<u><u>368,597</u></u>	<u><u>344,223</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27-08-19 and were signed on its behalf by:


M B Hathiramani - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

1. **STATUTORY INFORMATION**

Chanrai International Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

After reviewing the company's forecasts and projections and taking into account the economic conditions and possible changes in trading performance, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 33.33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Trading transactions denominated in foreign currencies are recorded in sterling at average rates for the year. Monetary assets and liabilities denominated in foreign currencies at the year end are reported at the rates of exchange prevailing at the year end. All exchange differences on conversion or translation are for the account of trade associates.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2018 and 30 June 2019	<u>45,847</u>
DEPRECIATION	
At 1 July 2018	38,534
Charge for year	792
At 30 June 2019	<u>39,326</u>
NET BOOK VALUE	
At 30 June 2019	<u>6,521</u>
At 30 June 2018	<u>7,313</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>27,858</u>	<u>29,995</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	9,805	-
Amounts owed to group undertakings	45,145	28,899
Taxation and social security	9,642	3,052
Other creditors	17,950	15,432
	<u>82,542</u>	<u>47,383</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019 £	2018 £
Within one year	32,789	32,789
Between one and five years	124,060	131,157
In more than five years	-	25,692
	<u>156,849</u>	<u>189,638</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
200,000	Ordinary	£1	<u>200,000</u>	<u>200,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

I Jefferson (Senior Statutory Auditor)
for and on behalf of Wilkins Kennedy Audit Services

10. ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary of Chanrai Holdings Limited, a company registered in Jersey. The directors regard Kewalram Chanrai Holdings Limited, a company registered in Jersey, as being the ultimate parent company.