

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2008  
FOR  
CHANRAI INTERNATIONAL LIMITED



**CHANRAI INTERNATIONAL LIMITED**  
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**FOR THE YEAR ENDED 30 JUNE 2008**

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**CHANRAI INTERNATIONAL LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2008**

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**DIRECTORS**

P G Chanrai  
N D Chanrai

**SECRETARY**

M B Hathiramani

**REGISTERED OFFICE**

First Floor  
118 Baker Street  
London  
W1U 6TT

**REGISTERED NUMBER**

630005

**AUDITORS**

Wilkins Kennedy  
Registered Auditors  
Bridge House  
London Bridge  
London  
SE1 9QR

**REPORT OF THE INDEPENDENT AUDITORS TO  
CHANRAI INTERNATIONAL LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Chanrai International Limited for the year ended 30 June 2008 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

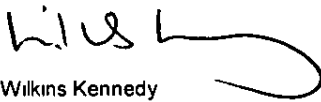
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

  
Wilkins Kennedy  
Registered Auditors  
Bridge House  
London Bridge  
London  
SE1 9QR

17 October 2008

CHANRAI INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET  
30 JUNE 2008

		2008	2007
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	19,069	21,187
<b>CURRENT ASSETS</b>			
Debtors		883,349	771,334
Cash at bank and in hand		91,363	343,676
		<u>974,712</u>	<u>1,115,010</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>24,218</u>	<u>203,186</u>
<b>NET CURRENT ASSETS</b>		<u>950,494</u>	<u>911,824</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>969,563</u>	<u>933,011</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,000,000	1,000,000
Profit and loss account		<u>(30,437)</u>	<u>(66,989)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>969,563</u>	<u>933,011</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 10 October 2008 and were signed on its behalf by

*Navin Chanrai*

N D Chanrai - Director

The notes form part of these abbreviated accounts

**CHANRAI INTERNATIONAL LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2008**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 33 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Foreign currencies**

Trading transactions denominated in foreign currencies are recorded in sterling at average rates for the year. Monetary assets and liabilities denominated in foreign currencies at the year end are reported at the rates of exchange prevailing at the year end. All exchange differences on conversion or translation are for the account of trade associates.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2007 and 30 June 2008	79,796
<b>DEPRECIATION</b>	
At 1 July 2007	58,609
Charge for year	2,118
	60,727
At 30 June 2008	
<b>NET BOOK VALUE</b>	
At 30 June 2008	19,069
At 30 June 2007	21,187

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	2008 £	2007 £
2,000,000	Ordinary	£1	2,000,000	2,000,000
Allotted, issued and fully paid Number	Class	Nominal value	2008 £	2007 £
2,000,000	Ordinary	£1	1,000,000	1,000,000

**CHANRAI INTERNATIONAL LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 JUNE 2008**

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**4 ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of Chanrai Holdings Limited, a company registered in Jersey. The directors regard Kewalram Chanrai Holdings Limited, a company registered in Jersey, as being the ultimate parent company.