

REG

Registered number
629944

Longfeld Investment Company Limited

Abbreviated Accounts

Year Ended

31 March 2012



Longfeld Investment Company LimitedRegistered number: **629944****Abbreviated Balance Sheet
as at 31 March 2012**

	Notes	£	2012 £	£	2011 £
Fixed assets					
Tangible assets	2		4,879		-
Investments	3		1,067,795		1,228,403
			<u>1,072,674</u>		<u>1,228,403</u>
Current assets					
Debtors		56,910		36,765	
Cash at bank		<u>8,917</u>		<u>-</u>	
		65,827		36,765	
Creditors: amounts falling due within one year					
		(30,981)		(19,939)	
Net current assets			<u>34,846</u>		<u>16,826</u>
Total assets less current liabilities			<u>1,107,520</u>		<u>1,245,229</u>
Creditors: amounts falling due after more than one year					
			(471,319)		(630,010)
Net assets			<u><u>636,201</u></u>		<u><u>615,219</u></u>
Capital and reserves					
Called up share capital	4		100		100
Revaluation reserve			307,429		395,232
Profit and loss account			328,672		219,887
Shareholders' funds			<u><u>636,201</u></u>		<u><u>615,219</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



P A Mecklenburgh
Director

Approved by the board on 21 December 2012

Longfield Investment Company Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of rents and lease premiums received during the year

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Motor vehicles 25% on a reducing balance basis

Investment properties

Investment properties are included in the balance sheet at their open market value. Although the policy is in accordance with financial reporting standard for smaller entities it is a departure from the requirement of the Companies Act 1985 for all tangible assets to be depreciated

In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation is only one of the many factors reflected in the annual valuation and the amount cannot be separately identified or quantified

2 Tangible fixed assets

	Total £
Cost	
Additions	6,506
At 31 March 2012	<u>6,506</u>
Depreciation	
Charge for the year	1,627
At 31 March 2012	<u>1,627</u>
Net book value	
At 31 March 2012	<u>4,879</u>

3 Investments

	Investment Properties £
Cost or valuation	
At 1 April 2011	1,228,403
Disposals	(160,608)
At 31 March 2012	<u>1,067,795</u>

4 Share capital

	2012 Number	2011 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>