

Registered number
629944

Longfeld Investment Company Limited

Abbreviated Accounts

Year Ended

31 March 2011

TUESDAY



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COMPANIES HOUSE

Longfeld Investment Company Limited
Registered number 629944
Abbreviated Balance Sheet
as at 31 March 2011

	Notes	£	2011 £	£	2010 £
Fixed assets					
Investments	2		1,228,403		1,369,496
Current assets					
Debtors		36,765		27,628	
Cash at bank		-		2,995	
		<u>36,765</u>		<u>30,623</u>	
Creditors: amounts falling due within one year		(19,939)		(15,030)	
Net current assets			<u>16,826</u>		<u>15,593</u>
Total assets less current liabilities			<u>1,245,229</u>		<u>1,385,089</u>
Creditors: amounts falling due after more than one year			(630,010)		(830,250)
Net assets			<u>615,219</u>		<u>554,839</u>
Capital and reserves					
Called up share capital	3		100		100
Revaluation reserve			395,232		458,318
Profit and loss account			219,887		96,421
Shareholders' funds			<u>615,219</u>		<u>554,839</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

P A Mecklenburgh
Director

Approved by the director on 10 February 2012

Longfeld Investment Company Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of rents receivable during the year

Depreciation

Investment properties are included in the balance sheet at their open market value. Although the policy is in accordance with financial reporting standard for smaller entities it is a departure from the requirements of the Companies Act 1985 for all tangible assets to be depreciated.

In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of the many factors reflected in the annual valuation and the amount cannot be separately identified or quantified.

2 Investments

	Investment Properties £
Cost or valuation	
At 1 April 2010	1,369,496
Disposals	(141,093)
	<hr/>
At 31 March 2011	<u><u>1,228,403</u></u>

Valuation

The investment properties held at January 2004 were valued by FPD Savills Chartered Surveyors to their open market value. The increase is shown under revaluation reserves. All subsequent additions are shown at cost.

No provision has been made for any taxation which might arise should the investment properties be sold at their revalued amounts.

3 Share capital

	2010 Number	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>