

Registered number
00628890

Abbotts Salford Caravan Park Limited

Abbreviated Accounts

31 January 2010

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Abbotts Salford Caravan Park Limited
Independent auditors' Report

**Independent auditors' report to Abbotts Salford Caravan Park
under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 31 January 2010 prepared under section 396 of the Companies Act 2006

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



J Carty ACA FCCA (Senior Statutory Auditor)
for and on behalf of Thomas & Young LLP
Chartered Accountants and Statutory Auditors
20 August 2010

240 244 Stratford Road
Shirley
Solihull
West Midlands
B90 3AE

Abbotts Salford Caravan Park Limited
Registered number: 00628890
Abbreviated Balance Sheet
as at 31 January 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	2,495,367	2,342,270
Current assets			
Stocks		15,238	3,785
Debtors		3,556,780	4,313,529
Cash at bank and in hand		23,480	600
		<u>3,595,498</u>	<u>4,317,914</u>
Creditors: amounts falling due within one year		<u>(3,071,956)</u>	<u>(3,670,448)</u>
Net current assets		523,542	647,466
Total assets less current liabilities		<u>3,018,909</u>	<u>2,989,736</u>
Provisions for liabilities		(85,800)	(57,500)
Net assets		<u>2,933,109</u>	<u>2,932,236</u>
Capital and reserves			
Called up share capital	3	500	500
Profit and loss account		2,932,609	2,931,736
Shareholders' funds		<u>2,933,109</u>	<u>2,932,236</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



J M Folkes
Director
Approved by the board on 19 August 2010

Abbotts Salford Caravan Park Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Freehold Land	nil
Freehold Buildings	5% on cost
Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Abbotts Salford Caravan Park Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2010

2 Tangible fixed assets

£

Cost

At 1 February 2009	2,481,982
Additions	366,640
Disposals	(107,424)

At 31 January 2010	<u>2,741,198</u>
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Depreciation

At 1 February 2009	139,712
Charge for the year	130,496
On disposals	(24,377)

At 31 January 2010	<u>245,831</u>
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Net book value

At 31 January 2010	<u>2,495,367</u>
At 31 January 2009	<u>2,342,270</u>

3 Share capital

2010
No

2009
No

2010
£

2009
£

Allotted, called up and fully paid				
Ordinary shares of £1 each	500	500	<u>500</u>	<u>500</u>

4 Controlling party

The ultimate parent company is Allen's Caravans (Estates) Limited