

Registered number
00628890

Abbots Salford Caravan Park Limited

Report and Accounts

31 January 2011

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Abbots Salford Caravan Park Limited
Report and accounts
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Abbots Salford Caravan Park Limited
Company Information

Directors

M W Allen
J M Folkes
A Hall
R Jones
I J Tyres

Secretary

I J Tyres

Auditors

Thomas & Young LLP
240 - 244 Stratford Road
Shirley
Solihull
West Midlands
B90 3AE

Bankers

Barclays PLC
25 High Street
Coventry
CV1 5QZ

Registered office

Wootton Hall
Wootton Wawen
Solihull
West Midlands
B95 6EE

Registered number

00628890

Abbots Salford Caravan Park Limited
Registered number: 00628890
Directors' Report

The directors present their report and accounts for the year ended 31 January 2011

Principal activities

On 1 February 2010 trading activities previously undertaken by the company and trading assets and liabilities were transferred to Allen's Caravans (Estates) Limited. The company was dormant throughout the year.

Directors

The following persons served as directors during the year

M W Allen
J M Folkes
A Hall
R Jones
I J Tyres

Disclosure of information to auditors

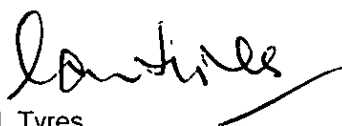
Each person who was a director at the time this report was approved confirms that

- so far as he is aware, there is no relevant audit information of which the company's auditor is unaware, and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 25 July 2011 and signed by its order



I J Tyres
Secretary

Abbots Salford Caravan Park Limited

Statement of Directors' Responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Abbots Salford Caravan Park Limited
Independent auditors' report
to the shareholders of Abbots Salford Caravan Park Limited

We have audited the accounts of Abbots Salford Caravan Park Limited for the year ended 31 January 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard For Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

In accordance with the exemption provided by APB Ethical Standard - Provisions Available for Smaller Entities (Revised), we have prepared and submitted the company's returns to the tax authorities and assisted with the preparation of the accounts.

Scope of the audit opinion

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the accounts.

Opinion on the accounts

In our opinion the accounts

- give a true and fair view of the state of the company's affairs as at 31 January 2011 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

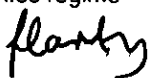
Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the accounts are prepared is consistent with the accounts.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the accounts are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the accounts and the directors' report in accordance with the small companies regime.



J Carty ACA FCCA
(Senior Statutory Auditor)
for and on behalf of
Thomas & Young LLP
Accountants and Statutory Auditors
26 July 2011

240 - 244 Stratford Road
Shirley
Solihull
West Midlands
B90 3AE

Abbots Salford Caravan Park Limited
Profit and Loss Account
for the year ended 31 January 2011

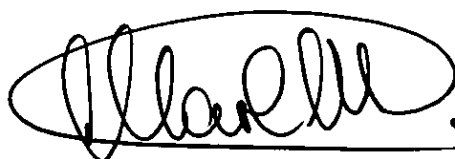
	Notes	2011 £	2010 £
Turnover		-	1,236,589
Cost of sales		-	(609,799)
Gross profit		<u>-</u>	<u>626,790</u>
Administrative expenses		-	(588,164)
Operating profit	2	<u>-</u>	<u>38,626</u>
Interest receivable		-	684
Profit on ordinary activities before taxation		<u>-</u>	<u>39,310</u>
Tax on profit on ordinary activities	3	-	(38,437)
Profit for the financial year		<u><u>-</u></u>	<u><u>873</u></u>

Abbots Salford Caravan Park Limited
Balance Sheet
as at 31 January 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	4	-	2,495,367
Current assets			
Stocks		-	15,238
Debtors	5	500	3,556,780
Cash at bank and in hand		-	23,480
		<u>500</u>	<u>3,595,498</u>
Creditors' amounts falling due within one year	6	-	(3,071,956)
Net current assets		<u>500</u>	<u>523,542</u>
Total assets less current liabilities		<u>500</u>	<u>3,018,909</u>
Provisions for liabilities	7	-	(85,800)
Net assets		<u><u>500</u></u>	<u><u>2,933,109</u></u>
Capital and reserves			
Called up share capital	8	500	500
Profit and loss account	9	-	2,932,609
Shareholders' funds		<u><u>500</u></u>	<u><u>2,933,109</u></u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

M W Allen
 Director
 Approved by the board on 25 July 2011



Abbots Salford Caravan Park Limited
Notes to the Accounts
for the year ended 31 January 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Freehold Land	nil
Freehold Buildings	5% on cost
Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Operating profit

	2011	2010
	£	£
This is stated after charging		
Depreciation of owned fixed assets	-	130,496
Auditors' remuneration	-	2,000
	<u> </u>	<u> </u>

Abbots Salford Caravan Park Limited
Notes to the Accounts
for the year ended 31 January 2011

3 Taxation	2011	2010
	£	£
UK corporation tax	-	10,137
Deferred tax	-	28,300
	<u>-</u>	<u>38,437</u>

4 Tangible fixed assets	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 February 2010	2,291,651	418,240	31,307	2,741,198
Disposals	(2,291,651)	(418,240)	(31,307)	(2,741,198)
At 31 January 2011	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation				
At 1 February 2010	156,527	64,891	24,413	245,831
On disposals	(156,527)	(64,891)	(24,413)	(245,831)
At 31 January 2011	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net book value				
At 31 January 2011	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 January 2010	<u>2,135,124</u>	<u>353,349</u>	<u>6,894</u>	<u>2,495,367</u>

5 Debtors	2011	2010
	£	£
Trade debtors	-	25,903
Amounts owed by group undertakings and undertakings in which the company has a participating interest	500	3,461,545
Other debtors	-	69,332
	<u>500</u>	<u>3,556,780</u>

6 Creditors. amounts falling due within one year	2011	2010
	£	£
Trade creditors	-	722
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	2,898,803
Corporation tax	-	10,290
Other taxes and social security costs	-	2,976
Other creditors	-	159,165
	<u>-</u>	<u>3,071,956</u>

Abbots Salford Caravan Park Limited
Notes to the Accounts
for the year ended 31 January 2011

7 Provisions for liabilities

	2011	2010
	£	£
Deferred taxation		
Accelerated capital allowances	-	85,800
	<u> </u>	<u> </u>
	2011	2010
	£	£
At 1 February	85,800	57,500
Released on acquisition	(85,800)	-
Deferred tax charge in profit and loss account	-	28,300
	<u> </u>	<u> </u>
At 31 January	<u> </u>	<u>85,800</u>

8 Share capital

	Nominal	2011	2011	2010
	value	Number	£	£
Allotted, called up and fully paid				
Ordinary shares	£1 each	500	<u>500</u>	<u>500</u>

9 Profit and loss account

	2011
	£
At 1 February 2010	2,932,609
Released on acquisition	(2,932,609)
	<u> </u>
At 31 January 2011	<u> </u>

10 Other financial commitments

	2011	2010
	£	£
At the year end the company had annual commitments under non cancellable operating leases as set out below		
Operating leases which expire in over five years	<u> </u>	<u>3,406</u>

Abbots Salford Caravan Park Limited
Notes to the Accounts
for the year ended 31 January 2011

11 Related party transactions	2011	2010
	£	£
Allens Caravans (Estates) Limited		
Holding company		
Inter-company loan		
Amount due from (to) the related party	500	3,377,775
Overstone Lakes Caravan Park Limited		
Fellow subsidiary company		
Inter-company loan		
Amount due from (to) the related party	-	83,770
Allens Caravans Limited		
Fellow subsidiary company		
Inter-company loan		
Amount due from (to) the related party	-	(2,747,424)
Bartaward Limited		
Fellow subsidiary company		
Inter-company loan		
Amount due from (to) the related party	-	(54)
The Springs Limited		
Fellow subsidiary company		
Inter-company loan		
Amount due from (to) the related party	-	(104,752)
Sunbeach Holiday Estate Limited		
Fellow subsidiary company		
Inter-company loan		
Amount due from (to) the related party	-	(46,573)

12 Ultimate controlling party

The ultimate parent company is Allens Caravans (Estates) Limited