

Registrar

JOHN SCOTT (HENFAES) LIMITED

COMPANY NO. 00628770

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED

30th NOVEMBER 1998



JOHN SCOTT (HENFAES) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30th NOVEMBER 1998

	<u>Notes</u>	£	£	<u>31.5.97</u>
<u>Fixed assets</u>	2		177,678	180,941
<u>Current assets</u>				
Debtors		4,909		13,418
Cash at bank and in hand		<u>100</u>		<u>53,293</u>
		5,009		66,711
<u>Creditors</u>				
Amounts falling due within one year		<u>53,572</u>		<u>102,025</u>
<u>Net current liabilities</u>			<u>(48,563)</u>	<u>(35,314)</u>
<u>Total assets less current liabilities</u>			129,115	145,627
<u>Creditors</u>				
Amounts falling due after more than one year	3		<u>135,200</u>	<u>141,437</u>
<u>Net (liabilities)/ assets</u>			<u>£(6,085)</u>	<u>£ 4,190</u>
<u>Capital and reserves</u>				
Called up share capital	4		100	100
Profit and loss account			<u>(6,185)</u>	<u>4,090</u>
<u>Shareholders' funds</u>			<u>£(6,085)</u>	<u>£4,190</u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B.

JOHN SCOTT (HENFAES) LIMITED

ABBREVIATED BALANCE SHEET (continued)

AS AT 30th NOVEMBER 1998

The directors acknowledge their responsibilities for :-

- i ensuring that the company keeps accounting records which comply with section 221;

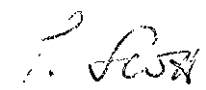
and

- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the Board on 18th May 1999.

Signed on behalf of the Board of Directors

X  X
.....
P. Scott
Director

The annexed notes form part of these abbreviated accounts.

1. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below, and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention.

The effect of events relating to the period ended 30th November 1998, which occurred before the date of approval of the financial statements by the Board of Directors, has been included in the statements to the extent required to show a true and fair view of the state of affairs at 30th November 1998, and of the results for the period ended on that date.

(b) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives, using the following rates :-

Freehold land	-	No depreciation
Plant and machinery	-	25% per annum of net book value
Fixtures and fittings	-	25% per annum of net books value
Motor vehicles	-	25% per annum of net book value

(c) Pension costs

The company operates a defined contribution pension scheme for a director. Contributions are charged to the profit and loss account in accordance with the terms of the scheme.

(d) Deferred taxation

Provision is made only to the extent that a liability may arise in the foreseeable future.

NOTES TO THE ABBREVIATED ACCOUNTS (continued)FOR THE EIGHTEEN MONTHS ENDED 30th NOVEMBER 19982. Tangible fixed assets

<u>Cost</u>	<u>Land and buildings</u>	<u>Plant and machinery</u>	<u>Fixtures and fittings</u>	<u>Motor vehicles</u>	<u>Total</u>
At 31st May 1997	145,673	44,834	20,164	60,773	271,444
Additions	-	8,302	12,650	14,890	35,842
Sales	-	-	-	(12,925)	(12,925)
<u>At 30th November 1998</u>	<u>£145,673</u>	<u>53,136</u>	<u>32,814</u>	<u>62,738</u>	<u>294,361</u>

Depreciation

At 31st May 1997	9,853	39,188	15,326	26,136	90,503
Charge for the period	5,327	5,230	6,558	16,537	33,652
Charge in respect of sales	-	-	-	(7,472)	(7,472)
<u>At 30th November 1998</u>	<u>£15,180</u>	<u>44,418</u>	<u>21,884</u>	<u>35,201</u>	<u>116,683</u>

Net book value :

At 31st May 1997	£135,820	5,646	4,838	34,637	180,941
<u>At 30th November 1998</u>	<u>£130,493</u>	<u>8,718</u>	<u>10,930</u>	<u>27,537</u>	<u>177,678</u>

3. Creditors

Amounts falling due after more than one year :

	<u>£</u>	<u>1997</u>
Mortgage loan	120,000	120,000
Hire purchase agreement	15,200	21,437
	<u>£135,200</u>	<u>£141,437</u>

The loan is secured by a first legal charge over the freehold land at Cae R'Odyn. There is not any repayment of capital due.

4. Share capital

The authorised, allotted and fully paid share capital of the company consisted of 100 shares of £1 each amounting to £100.

	<u>Authorised</u>	<u>Allotted called up and fully paid</u>
100 ordinary shares of £1 each	£100	£100

There have not been any changes during the period.