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JOHN SCOTT (HENFAES) LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
30<sup>TH</sup> NOVEMBER 2004



**JOHN SCOTT (HENFAES) LIMITED****ABBREVIATED BALANCE SHEET****AS AT 30TH NOVEMBER 2004**

	<u>Notes</u>	£	£	<u>2003</u>
<u>Fixed assets</u>	2		248,550	248,598
<u>Current assets</u>				
Debtors		28,127		18,179
Cash at bank and in hand		<u>100</u>		<u>100</u>
		28,227		18,279
<u>Creditors</u>				
Amounts falling due within one year		<u>63,363</u>		<u>77,503</u>
<u>Net current liabilities</u>			(35,136)	( 59,224)
<u>Total assets less current liabilities</u>			213,414	189,374
<u>Creditors</u>				
Amounts falling due after more than one year	3		<u>146,200</u>	<u>151,634</u>
<u>Net assets</u>			£ <u>67,214</u>	£ <u>37,740</u>
<u>Capital and reserves</u>				
Called up share capital	4		100	100
Profit and loss account			<u>67,114</u>	<u>37,640</u>
<u>Shareholders' funds</u>			£ <u>67,214</u>	£ <u>37,740</u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B.

**JOHN SCOTT (HENFAES) LIMITED**

**ABBREVIATED BALANCE SHEET** (continued)

**AS AT 30TH NOVEMBER 2004**

The directors acknowledge their responsibilities for :-

- i ensuring that the company keeps accounting records which comply with section 221;

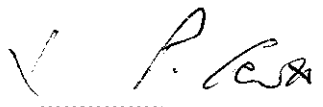
and

- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the Board on 25th June 2005.

Signed on behalf of the Board of Directors



P. Scott  
Director

The annexed notes form part of these abbreviated accounts.

**JOHN SCOTT (HENFAES) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30TH NOVEMBER 2004**

1. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below, and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention.

The effect of events relating to the year ended 30th November 2004 which occurred before the date of approval of the financial statements by the Board of Directors, has been included in the statements to the extent required to show a true and fair view of the state of affairs at 30th November 2004, and of the results for the year ended on that date.

(b) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives, using the following rates :-

Freehold land	- No depreciation
Plant and machinery	- 25% per annum of net book value
Fixtures and fittings	- 25% per annum of net book value
Motor vehicles	- 25% per annum of net book value
Office Block & Buildings	- 10% per annum of net book value

(c) Deferred taxation

Provision is made only to the extent that a liability may arise in the foreseeable future.

**JOHN SCOTT (HENFAES) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS** (continued)

**FOR THE YEAR ENDED 30TH NOVEMBER 2004**

2. Tangible fixed assets

<u>Cost</u>	<u>Land and buildings</u>	<u>Plant and machinery</u>	<u>Fixtures and fittings</u>	<u>Motor vehicles</u>	<u>Total</u>
At 30th November 2003	246,052	61,772	37,180	52,578	397,582
Additions	-	5,565	20,295	-	25,860
<u>At 30<sup>th</sup> November 2004</u>	246,052	67,337	57,475	52,578	423,442
<u>Depreciation</u>					
At 30 <sup>th</sup> November 2003	41,024	54,903	32,255	20,802	148,984
Charge for the year	8,551	3,107	6,306	7,944	25,908
<u>At 30th November 2004</u>	£49,575	58,010	38,561	28,746	174,892
<u>Net book value :</u>					
<u>At 30th November 2003</u>	£205,028	6,869	4,925	31,776	248,598
<u>At 30th November 2004</u>	£196,477	9,327	18,914	23,832	248,550

3. <u>Creditors</u>	£	<u>2003</u>
Amounts falling due after more than one year:		
Mortgage loan	120,000	120,000
Bank loan	-	1,073
Hire Purchase Account	26,200	30,561
	<u>£146,200</u>	<u>£151,634</u>

The mortgage loan is secured by a first legal charge on the freehold land at Cae R'Odyn. There is not any repayment of capital due.

The bank overdraft is secured.

**JOHN SCOTT (HENFAES) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS** (continued)

**FOR THE YEAR ENDED 30TH NOVEMBER 2004**

**4.Share capital**

The authorised, allotted and fully paid share capital of the company consisted of 100 shares of £1 each amounting to £100.

	<u>Authorised</u>	Allotted, called up and fully <u>paid</u>
100 Ordinary shares of £1 each	£100	£100
	<u>          </u>	<u>          </u>

There have been no changes during the year.