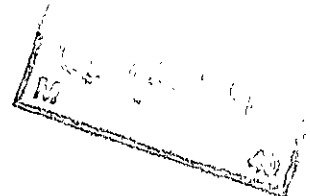


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SB&P

Reg:-

JOHN SCOTT (HENFAES)
LIMITED

MODIFIED ACCOUNTS
for the year ended
31st MAY 1990



Satterthwaite Brooks & Pomfret
Oriel House, 2-8 Oriel Road,
Bootle, Merseyside, L20 7EP

JOHN SCOTT (HENFAES) LIMITED

REPORT OF THE AUDITORS

TO THE DIRECTORS OF JOHN SCOTT (HENFAES) LIMITED

UNDER SCHEDULE 9 PART 1 OF THE COMPANIES ACT 1985

We have examined the Accounts on pages 2 to 3 which have been modified in the manner permitted for a Small Company from the Accounts of the Company prepared for the Members for the year ended 31st May 1990.

In our opinion, the Company satisfied the requirements for the exemption applicable to a Small Company in respect of the year ended 31st May 1990 and the modified Accounts attached have been properly prepared in the manner permitted by Section 6 of the Companies Act 1985.

We set out below the text of our Report dated 14th November 1990 to the Members on the unmodified Accounts for the year ended 31st May 1990.

"Stocks are included in the Accounts at a figure of £906 as valued by the Directors and have not been physically verified by us.

In our opinion, the Accounts which have been prepared under the historical cost convention, give under that convention, a true and fair view of the state of affairs of the Company at 31st May 1990 and of the Profit and Source and Application of Funds for the year ended on that date and comply with the Companies Act 1985."


Chartered Accountants

Oriel House,
2-8 Oriel Road,
Bootle,
Merseyside.
L20 7EP

14th November 1990

MODIFIED BALANCE SHEETAs at 31st MAY 1990

	<u>Notes</u>	£	£	<u>1989</u>
<u>Fixed Assets</u>				
Intangible Assets			1,000	1,000
Tangible Assets			146,582	147,251
<u>Current Assets</u>				
Stocks		906		454
Debtors		17,331		-
Bank and Cash		64,916		38,320
		£83,153		£38,774
<u>Less Creditors</u>				
Amounts falling due within one Year		£73,807		£49,120
<u>Net Current Liabilities</u>			9,346	(10,346)
<u>Total Assets less Current Liabilities</u>			156,928	137,905
<u>Less Creditors</u>				
Amounts falling due after more than one Year			126,300	124,300
			£30,628	£13,605
<u>Represented by :-</u>				
<u>Capital and Reserves</u>				
Share Capital	2		100	100
Profit and Loss Account			30,528	13,505
			£30,628	£13,605

In preparing these Modified Accounts :-

(a) We have relied upon the exemption for individual Accounts under Section 5 of the Companies Act 1985.

(b) We have done so on the grounds that the Company is entitled to the benefits of those exemptions as a Small Company.

J.A. Scott *J.A. Scott*P. Scott *P. Scott*Directors

The Notes on page 3 form part of these Modified Accounts.

14th November 1990

JOHN SCOTT (HEALTH) LIMITED

Satterthwaite Brooks & Pomfret

NOTES TO THE MODIFIED ACCOUNTS

For the year ended 31st MAY 1990

1. Accounting Policies

Accounting Convention

The Accounts are prepared under the historical cost convention.

Depreciation

Depreciation is provided on certain tangible fixed assets at rates calculated to write off cost of the assets at the following rates :-

Motor Vehicles	25% on the Written Down Value
Plant and Equipment	25% on the Written Down Value

Stocks

Stocks are stated at the lower of cost and net realisable value.

2. Share Capital

	<u>1990</u>	<u>1989</u>
Authorised :		
100 Ordinary Shares of £1 each	£100 ==	£100 ==
Alotted, Called Up and Fully Paid		
100 Ordinary Shares of £1 each	£100 ==	£100 ==