

REGISTRAR

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JOHN SCOTT (HENFAES) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30TH NOVEMBER 2006

THURSDAY



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JOHN SCOTT (HENFAES) LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30th NOVEMBER 2006

	<u>Page</u>
Company Information	1
Abbreviated Balance Sheet	2
Notes to Abbreviated accounts	4 – 6

JOHN SCOTT (HENFAES) LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 30th NOVEMBER 2006

Directors

Mrs J. A. Scott

P. Scott Esq

Secretary

Mrs J. A. Scott

Registered Office

Oriel House
2 – 8 Oriel Road
Bootle
Merseyside
L20 7EP

Registered Number

00628770 (England and Wales)

Accountants

Satterthwaite Brooks & Pomfret LLP
Chartered Accountants
Oriel House
2/8 Oriel Road
Bootle
Merseyside
L20 7EP

Bankers

H S B C plc
48, High Street
Pwllheli
Gwynedd
LL53 5SE

JOHN SCOTT (HENFAES) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30TH NOVEMBER 2006

	<u>Notes</u>	£	£	<u>2005</u>
<u>FIXED ASSETS</u>				
<u>Tangible assets</u>	2		263,324	262,901
Debtors		16,843		2,586
Cash at bank and in hand		<u>106</u>		<u>100</u>
		16,949		2,686
<u>Creditors</u>				
Amounts falling due within one year		<u>55,285</u>		50,555
<u>Net current liabilities</u>			(38,336)	(47,869)
<u>Total assets less current liabilities</u>			224,988	215,032
<u>Creditors</u>				
Amounts falling due after more than one year	3		<u>135,016</u>	<u>134,008</u>
<u>Net assets</u>			£ <u>89,972</u>	£ <u>81,024</u>
<u>Capital and reserves</u>				
Called up share capital	4		100	100
Profit and loss account			<u>89,872</u>	<u>80,924</u>
<u>Shareholders' funds</u>			£ <u>89,972</u>	£ <u>81,024</u>

The company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985 for the year ended 30th November 2006

The members have not required the Company to obtain an audit of its financial statements for the year ended 30th November 2006 in accordance with Section 249 B(2) of the Companies Act 1985

JOHN SCOTT (HENFAES) LIMITED

ABBREVIATED BALANCE SHEET (continued)

AS AT 30TH NOVEMBER 2006

The directors acknowledge their responsibilities for -

- 1 ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985

and

- ii preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These financial statements were approved by the Board on 23rd September 2007 and were signed on its behalf by



P Scott
Director

The notes form part of these abbreviated accounts

JOHN SCOTT (HENFAES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH NOVEMBER 2006

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard of Smaller Entities (effective January 2005)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold land	- No depreciation
Plant and machinery	- 25% per annum on reducing balance
Fixtures and fittings	- 25% per annum on reducing balance
Motor vehicles	- 25% per annum on reducing balance
Office Block & Buildings	- 10% per annum on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

JOHN SCOTT (HENFAES) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (continued)****FOR THE YEAR ENDED 30TH NOVEMBER 2006****2 Tangible fixed assets**

<u>Cost</u>	<u>Land and buildings</u>	<u>Plant and machinery</u>	<u>Fixtures and fittings</u>	<u>Motor vehicles</u>	<u>Total</u>
At 30th November 2005	246,052	68,917	104,024	33,403	452,396
Sales	-	-	-	(21,390)	(21,390)
Additions	-	32,467	588	17,477	50,532
<u>At 30th November 2006</u>	<u>246,052</u>	<u>101,384</u>	<u>104,612</u>	<u>29,490</u>	<u>481,538</u>
<u>Depreciation</u>					
At 30 th November 2005	57,230	60,737	54,928	16,600	189,495
Eliminated in respect of Sale	-	-	-	(5,347)	(5,347)
Charge for the year	6,922	10,162	12,422	4,560	34,066
<u>At 30th November 2006</u>	<u>£64,152</u>	<u>70,899</u>	<u>67,350</u>	<u>15,813</u>	<u>218,214</u>
<u>Net book value</u>					
<u>At 30th November 2005</u>	<u>£188,822</u>	<u>8,180</u>	<u>49,096</u>	<u>16,803</u>	<u>262,901</u>
<u>At 30th November 2006</u>	<u>£181,900</u>	<u>30,485</u>	<u>37,262</u>	<u>13,677</u>	<u>263,324</u>

3 <u>Creditors</u>	£	<u>2005</u>
Amounts falling due after more than one year		
Mortgage loan	120,000	120,000
Hire Purchase Account	<u>15,016</u>	<u>14,008</u>
	<u>£135,016</u>	<u>£134,008</u>

The mortgage loan is secured by a first legal charge on the freehold land at Cae R'Odyn There is not any repayment of capital due

The bank overdraft is secured

JOHN SCOTT (HENFAES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (continued)

FOR THE YEAR ENDED 30TH NOVEMBER 2006

4 Called Up Share Capital

Authorised Number	Class	Nominal Value	30 11 06 £	30 11 05 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted and Issued Number	Class	Nominal Value	30 11 06 £	30 11 05 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. Controlling Party

The company is controlled by its Directors Mrs J A Scott and Mr P Scott Mrs J a Scott also owns 50% of the company's issued share capital