

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2013

FOR

LADDS COURT FARM LIMITED

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FOR THE YEAR ENDED 31 MAY 2013

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2013

DIRECTORS:

A T Chesson
E Armstrong
Mrs C A Weinfeld

REGISTERED OFFICE:

17 Hart Street
Maidstone
Kent
ME16 8RA

REGISTERED NUMBER:

00627790 (England and Wales)

ACCOUNTANTS:

McCabe Ford Williams
Chartered Accountants
17 Hart Street
Maidstone
Kent
ME16 8RA

ABBREVIATED BALANCE SHEET

31 MAY 2013

	Notes	31.5.13 £	£	31.5.12 £	£
FIXED ASSETS					
Tangible assets	2		68,074		69,026
CURRENT ASSETS					
Debtors		24,855		30,019	
Cash at bank		<u>49,412</u>		<u>12,503</u>	
		74,267		42,522	
CREDITORS					
Amounts falling due within one year	3	<u>42,955</u>		<u>31,146</u>	
NET CURRENT ASSETS			<u>31,312</u>		<u>11,376</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			99,386		80,402
CREDITORS					
Amounts falling due after more than one year	3		<u>13,413</u>		<u>17,081</u>
NET ASSETS			<u>85,973</u>		<u>63,321</u>
CAPITAL AND RESERVES					
Called up share capital	4		500		500
Other reserves			5,712		5,712
Profit and loss account			<u>79,761</u>		<u>57,109</u>
SHAREHOLDERS' FUNDS			<u>85,973</u>		<u>63,321</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued

31 MAY 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 February 2014 and were signed on its behalf by:

A T Chesson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rents receivable, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Buildings	- 10% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a small self administered pension scheme for selected employees. The contributions are charged to the profit and loss account in the period in which they are paid and the company has no potential liability other than for the payment of these contributions.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	
and 31 May 2013	178,619
DEPRECIATION	
At 1 June 2012	109,593
Charge for year	952
At 31 May 2013	110,545
NET BOOK VALUE	
At 31 May 2013	68,074
At 31 May 2012	69,026

3. CREDITORS

Creditors include an amount of £ 17,857 (31.5.12 - £ 21,525) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2013

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.13 £	31.5.12 £
500	Ordinary	£1	<u>500</u>	<u>500</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Two of the company's directors are the partners of the farming partnership trading as Manor Farm. At 31 May 2013 Manor Farm had borrowed from the company £20,043 which was subsequently repaid in full by 31 October 2013.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.