

Abbreviated Financial Statements

for the Year Ended 31 May 2000

for

LADDS COURT FARM LIMITED



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LADDS COURT FARM LIMITED

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for the Year Ended 31 May 2000

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LADDS COURT FARM LIMITED

Company Information
for the Year Ended 31 May 2000

DIRECTORS:

Mrs G Chesson
A T Chesson
E Armstrong
Mrs C Weinfeld

SECRETARY:

Mrs G Chesson

REGISTERED OFFICE:

Chart Sutton
Maidstone
Kent
ME17 3RQ

REGISTERED NUMBER:

627790 (England and Wales)

AUDITORS:

McCabe Ford Williams
Registered Auditor
Chartered Accountants
17 Hart Street
Maidstone
Kent
ME16 8RA

LADDS COURT FARM LIMITED

**Report of the Auditors to
Ladds Court Farm Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 May 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

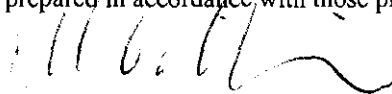
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



McCabe Ford Williams
Registered Auditor
Chartered Accountants
17 Hart Street
Maidstone
Kent
ME16 8RA

Dated: 7 March 2001


LADDS COURT FARM LIMITED

Abbreviated Balance Sheet
31 May 2000

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These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



E Armstrong - DIRECTOR

Approved by the Board on 7 March 2001

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 May 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land	- not provided
Buildings and improvements	- 10% on reducing balance
Plant and machinery	- 15% on reducing balance
Office equipment	- 25% on reducing balance
Motor vehicles and tractors	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Pensions

The company operates a small self administered pension scheme for selected employees. The contributions are charged to the profit and loss account in the period in which they are paid and the company has no potential liability other than for the payment of these contributions.

Cashflow statement

Advantage has been taken of the exemption from preparing a cashflow statement on the grounds that the company qualifies as a small company.

LADDS COURT FARM LIMITED**Notes to the Abbreviated Financial Statements**
for the Year Ended 31 May 2000**2. TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 June 1999	439,611
Additions	3,333
	<hr/>
At 31 May 2000	442,944
	<hr/>
DEPRECIATION:	
At 1 June 1999	309,889
Charge for year	10,484
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At 31 May 2000	320,373
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NET BOOK VALUE:	
At 31 May 2000	122,571
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At 31 May 1999	129,721
	<hr/> <hr/>

3. CREDITORS

The following secured debts are included within creditors:

	2000	1999
	£	£
Bank overdrafts	118,281	66,964
Loan - Blue Ridge Pension Fund	25,000	25,000
	<hr/>	<hr/>
	143,281	91,964
	<hr/> <hr/>	<hr/> <hr/>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000	1999
			£	£
500	Ordinary	£1	500	500
			<hr/>	<hr/>

5. TRANSACTIONS WITH DIRECTORS

Three of the company's directors are the partners of the farming partnership trading as Manor Farm. The closing creditor of £3,469 due to Manor Farm is included in trade creditors.