

The Insolvency Act 1986

Statement of administrator's proposals**2.17B**

Name of Company Abbotts Creative Print Limited	Company number 00627236
In the Leeds District Registry, Chancery Division <small>[full name of court]</small>	Court case number 1314 of 2008

We Toby Scott Underwood and Francis Graham Newton of BDO Stoy Hayward LLP, 1 Bridgewater Place, Water Lane, Leeds, LS11 5RU

attach a copy of our proposals in respect of the administration of the above company

A copy of these proposals was sent to all known creditors on

Insert date

7 November 2008

Signed



Dated

10 November 2008**Contact details:**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

BDO Stoy Hayward LLP, 1 Bridgewater Place, Water Lane, Leeds, LS11 5RU	
Our Ref 011631/KB/adm751 abbotts/C15	Tel 0113 244 3839
DX Number	DX Exchange

When you have completed and signed this form please send it to the Registrar of Companies at
Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff



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14/11/2008

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COMPANIES HOUSE

FRIDAY



BDO Stoy Hayward LLP
Chartered Accountants

1 Bridgewater Place Water Lane
Leeds LS11 5RU
Telephone +44 (0)113 244 3839
Facsimile +44 (0)113 204 1200
Web site www.bdo.co.uk

Private and Confidential

7 November 2008

Our Ref 01427/EFJ/ADM601/C6

Please ask for Stephanie Budby
0113 204 6129

TO ALL CREDITORS AND MEMBERS

Dear Sir(s)

VCS (Wayzgoose) Limited, VCS (Clearpoint) Limited and Abbotts Creative Print Limited – all in Administration ("the Group")

I refer to the appointment of Francis Graham Newton and myself as Joint Administrators of VCS (Wayzgoose) Limited and VCS (Clearpoint) Limited on 15 September 2008, and of Abbotts Creative Print Limited on 22 September 2008

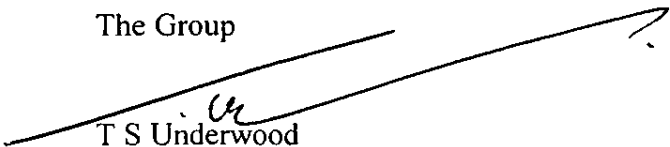
Pursuant to Paragraph 52(1)(b) of Schedule B1 of the Insolvency Act 1986, I do not propose to call a formal meeting of creditors because there will be insufficient assets to enable me to make any distribution to unsecured creditors, other than by virtue of Section 176A(2)(a) of the Insolvency Act 1986

However, further to Paragraph 52(2) of the same Act, if at least 10% of creditors require me to call a meeting they must notify me using form 2 21B (attached) by 28 November 2008. Please note that before such a meeting can be held I will require a deposit towards the costs of convening the meeting

I attach a statement to creditors pursuant to Rule 2.33 of the Insolvency Rules 1986, which incorporates a statement of proposals under Paragraph 49 of Schedule B1 of the Insolvency Act 1986

Additionally, I provide a report setting out the work undertaken by the administrators to date, incorporating details of my firm's policies regarding fees and disbursements and a summary recording the time spent on the administration, together with a creditors' guide to administrator's fees

Yours faithfully
for and on behalf of
The Group


T S Underwood
Joint Administrator



COMPANIES HOUSE

*T S Underwood and F G Newton are authorised by the Insolvency Practitioners Association
The Joint Administrators are Agents of the Company and act without personal liability*



Rule 2.37

Creditor's request for a meeting

Name of Company
VCS (Wayzgoose) Limited
Limited

Company number

01284489

In the
Leeds District Registry, Chancery Division
(full name of court)

Court case number
1315 of 2008

(a) Insert full name and
address of the creditor
making the request

I (a)

(b) Insert full name and
address of registered
office of the company

request a meeting of the creditors of (b)

VCS (Wayzgoose) Limited
BDO Stoy Hayward LLP
1 Bridgewater Place
Leeds
LS11 5RU

(c) Insert amount of claim

My claim in the administration is (c)

(d) Insert full name(s) and
address(es) of creditors
concurring with the
request (if any) and their
claims in the
administration if the
requesting creditor's
claim
is below the required 10%

(d)

concur with the above request, and I attach copies of their written confirmation of concurrence

(e) Insert details of the
purpose of the meeting

The purpose of the meeting is (e)

Signed

Dated

Rule 2 37

Creditor's request for a meeting

Name of Company
VCS (Clearpoint) Limited
Limited

Company number

02273728

In the
Leeds District Registry, Chancery Division
(full name of court)

Court case number
1316 of 2008

(a) Insert full name and
address of the creditor
making the request

I (a)

(b) Insert full name and
address of registered
office of the company

request a meeting of the creditors of (b)

VCS (Clearpoint) Limited
BDO Stoy Hayward LLP
1 Bridgewater Place
Leeds
LS11 5RU

(c) Insert amount of claim

My claim in the administration is (c)

(d) Insert full name(s) and
address(es) of creditors
concurring with the
request (if any) and their
claims in the
administration if the
requesting creditor's
claim
is below the required 10%

(d)

concur with the above request, and I attach copies of their written confirmation of concurrence

(e) Insert details of the
purpose of the meeting

The purpose of the meeting is (e)

Signed

Dated

Rule 2 37

Creditor's request for a meeting

Name of Company
Abbotts Creative Print Limited

Company number
00627236

In the
Leeds District Registry, Chancery Division
(full name of court)

Court case number
1314 of 2008

(a) Insert full name and
address of the creditor
making the request

I (a)

(b) Insert full name and
address of registered
office of the company

request a meeting of the creditors of (b)

Abbotts Creative Print Limited
BDO Stoy Hayward LLP
1 Bridgewater Place
Leeds
LS11 5RU

(c) Insert amount of claim

My claim in the administration is (c)

(d) Insert full name(s) and
address(es) of creditors
concurring with the
request (if any) and their
claims in the
administration if the
requesting creditor's
claim
is below the required 10%

(d)

concur with the above request, and I attach copies of their written confirmation of concurrence

(e) Insert details of the
purpose of the meeting

The purpose of the meeting is (e)

Signed

Dated

**In The High Court of Justice
Chancery Division
Companies Court**

No 1315 of 2008

**VCS (Wayzgoose) Limited
- In Administration -**

Date of Administration 15 September 2008

- 1 Name of creditor
- 2 Address of creditor
- 3 Total claim including VAT and interest as at
the date of the appointment of administrators £
(see overleaf)
- 4 Details of documents by which debt can be
substantiated (please attach copy documents)
- 5 Amount of any interest included in claim £
- 6 Is the whole or part of the debt preferential? Yes / No
If so, state amount, and details £
See notes overleaf
- 7 Particulars of how and when debt incurred
- 8 Particulars and value of any security held and
the date it was given
- 9 Signature of creditor
or other authorised person .

Name in BLOCK LETTERS . . .

Creditor's reference
- 10 Position or Relationship with Creditor . .

For Use of Administrator Only

11 Admitted to vote for £

Date

Joint Administrator

12 Admitted preferentially
for £

Date

Joint Administrator

Admitted non-preferentially
for £

Date

Joint Administrator

Guidance Notes re Preferential Debts:

The categories of preferential debts under S 386(1) of the Insolvency Act 1986 are as follows

- pension scheme contributions
- remuneration etc of employees
- Levies on Coal & Steel Productions

VAT Bad Debt Relief

The provisions of the Finance Act, 1990, came into effect on 26 July, 1990, and introduced changes in the way that VAT on Bad Debts is recovered

Your claim overleaf must be quoted inclusive of VAT. You may claim relief on your VAT return when the debt is at least six months old and has been written off. Any dividend you receive in respect of this claim will include payment in respect of the VAT element of your debt and you will be responsible for declaring such VAT to HM Customs & Excise.

**In The High Court of Justice
Chancery Division
Companies Court**

No 1316 of 2008

**VCS (Clearpoint) Limited
- In Administration**

Date of Administration 15 September 2008

- 1 Name of creditor
- 2 Address of creditor
- 3 Total claim including VAT and interest as at
the date of the appointment of administrators £
(see overleaf)
- 4 Details of documents by which debt can be
substantiated (please attach copy documents)
- 5 Amount of any interest included in claim £
- 6 Is the whole or part of the debt preferential? Yes / No
If so, state amount, and details £
See notes overleaf
- 7 Particulars of how and when debt incurred
- 8 Particulars and value of any security held and
the date it was given
- 9 Signature of creditor
or other authorised person . . .

Name in BLOCK LETTERS

Creditor's reference . . .
- 10 Position or Relationship with Creditor . . .

For Use of Administrator Only

11 Admitted to vote for £

Date

Joint Administrator

12 Admitted preferentially
for £

Date

Joint Administrator

Admitted non-preferentially
for £

Date

Joint Administrator

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VAT Bad Debt Relief

The provisions of the Finance Act, 1990, came into effect on 26 July, 1990, and introduced changes in the way that VAT on Bad Debts is recovered.

Your claim overleaf must be quoted inclusive of VAT. You may claim relief on your VAT return when the debt is at least six months old and has been written off. Any dividend you receive in respect of this claim will include payment in respect of the VAT element of your debt and you will be responsible for declaring such VAT to HM Customs & Excise.

PROOF OF DEBT

**In The High Court of Justice
Chancery Division
Companies Court**

No 1314 of 2008

**Abbotts Creative Print Limited
- In Administration -**

Date of Administration 22 September 2008

- 1 Name of creditor
- 2 Address of creditor
- 3 Total claim including VAT and interest as at
the date of the appointment of administrators £
(see overleaf)
- 4 Details of documents by which debt can be
substantiated (please attach copy documents)
- 5 Amount of any interest included in claim £
- 6 Is the whole or part of the debt preferential? Yes / No
If so, state amount, and details £
See notes overleaf
- 7 Particulars of how and when debt incurred
- 8 Particulars and value of any security held and
the date it was given
- 9 Signature of creditor
or other authorised person
Name in BLOCK LETTERS
Creditor's reference
- 10 Position or Relationship with Creditor .

For Use of Administrator Only

11 Admitted to vote for £

Date

Joint Administrator

12 Admitted preferentially
for £

Date

Joint Administrator

Admitted non-preferentially
for £

Date

Joint Administrator

Guidance Notes re Preferential Debts:

The categories of preferential debts under S 386(1) of the Insolvency Act 1986 are as follows

- pension scheme contributions
- remuneration etc of employees
- Levies on Coal & Steel Productions

VAT Bad Debt Relief

The provisions of the Finance Act, 1990, came into effect on 26 July, 1990, and introduced changes in the way that VAT on Bad Debts is recovered

Your claim overleaf must be quoted inclusive of VAT. You may claim relief on your VAT return when the debt is at least six months old and has been written off. Any dividend you receive in respect of this claim will include payment in respect of the VAT element of your debt and you will be responsible for declaring such VAT to HM Customs & Excise.

**VCS (Wayzgoose) Limited,
VCS (Clearpoint) Limited and
Abbotts Creative Print Limited
All in Administration**

Statement to Creditors pursuant to Rule
2.33 of the Insolvency Rules 1986 and
Statement of Proposals under Paragraph 49
of Schedule B1 of the Insolvency Act 1986

01427/EFJ/ADM661 - Cover/C6

BDO Stoy Hayward LLP

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VCS (WAYZGOOSE) LIMITED - IN ADMINISTRATION

Registered No 01284489
In the Leeds District Registry
1315 of 2008

VCS (CLEARPOINT) LIMITED - IN ADMINISTRATION

Registered No 02273728
In the Leeds District Registry
1316 of 2008

ABBOTTS CREATIVE PRINT LIMITED - IN ADMINISTRATION

Registered No 00627236
In the Leeds District Registry
1314 of 2008

Registered offices situated at BDO Stoy Hayward LLP, 1 Bridgewater Place, Water Lane, Leeds, LS11 5RU

1 Introduction

1 1 This report is addressed to the creditors of VCS (Wayzgoose) Limited ("Wayzgoose"), VCS (Clearpoint) Limited ("Clearpoint") and Abbots Creative Print Limited ("Abbots") (collectively "the Group") and incorporates the Joint Administrators' proposals. In accordance with Paragraph 52 (1)(b) of Schedule B1 of the Insolvency Act 1986, the Joint Administrators do not propose to call meetings of creditors to consider the proposals because there will be insufficient assets to enable us to make any distribution to unsecured creditors.

1 2 However, under Paragraph 52 of Schedule B1 of the Insolvency Act 1986 if at least 10% of creditors require us to call meetings they must notify us using form 2.21B (attached) by 30 November 2008. Please note that before such meetings can be held we will require a deposit towards the cost of convening the meetings. Such deposit may be repaid if subject to approval of the other creditors.

1 3 The Joint Administrators would at some later date arrange for the Companies to exit Administration, as agreed by the creditors. Based on the information presently available and the current situation the Joint Administrators' proposal is that the Companies will be dissolved once the Administrations are complete.

2 Events leading up to the Appointment of the Joint Administrators

2 1 Wayzgoose was incorporated on 2 November 1976 and Clearpoint on 4 July 1988, and traded respectively from freehold premises at East Road, Sleaford, Lincolnshire, NG34 7EH ("Sleaford Property") and freehold premises at Salop Street, Daybrook, Nottingham, Nottinghamshire, NG5 6HP ("Daybrook Property").

2 2 Abbots was incorporated on 1 May 1959 and traded from leasehold premises at Turnpike Close, Lutterworth, Leicestershire, LE17 4YB ("Lutterworth Property").

- 2 3 During July 2008 the Wayzgoose and Clearpoint operations were merged with the Clearpoint operation being relocated to the Sleaford Property. Abbotts continued to trade from the Lutterworth Property as an independent business.
- 2 4 Following this merger the Daybrook Property was immediately marketed for sale with a sale being completed on 18 August 2008. The sale proceeds resulted in a surplus of £86k after repayment of the secured lending to HSBC Bank plc ("HSBC"). This surplus was paid into the Group's consolidated overdrawn banking facility with HSBC.
- 2 5 The Group operated in the commercial printing sector predominantly undertaking the printing of greeting cards, digital printing, facilities management and a packaging operation to supplement the greeting cards business. The Group had an established customer base ranging from large multi-nationals to local Midlands based firms.
- 2 6 The Group was financed by way of an invoice discounting facility with GE Commercial Finance Limited ("GE") and an overdraft facility with HSBC. Both GE's and HSBC's lending is subject to cross guarantees across the Group.
- 2 7 Wayzgoose also has an outstanding mortgage with HSBC, secured against the Sleaford Property.
- 2 8 Audited accounts for Wayzgoose for the year ended 30 June 2007 reported a reduced turnover of £5.1 million from £6 million during the prior year. This resulted in an operating loss of £187k being generated for the year compared to an operating loss of £147k in the prior period.
- 2 9 Audited accounts for Clearpoint for the period from 1 March 2006 to 30 June 2007 reported increased turnover of £4.3 million from £3.7 million during the prior year. This resulted in an operating profit of £23k being generated for the period compared to an operating loss of £123k for the prior year.
- 2 10 Audited accounts for Abbotts for the year ended 30 June 2007 reported increased turnover of £4.5 million from £4.1 million during the prior year. This resulted in an operating profit of £34k being generated for the period compared to a profit of £203k for the prior year.
- 2 11 Subsequent to the merger the Group appointed Savills (L&P) Limited ("Savills") to market the Sleaford Property with a view to relocating the Wayzgoose and Clearpoint operation. This was in order to reduce costs and to generate funds for the Group.
- 2 12 At this time the Group was suffering cash flow difficulties due to reduced levels of trading. Consequently the Group was facing increasing pressure from creditors.
- 2 13 Unable to fund the cash flow difficulties, the Directors filed a notice of intention to appoint Administrators in Court on 4 September 2008 in respect of the Group. This action provided an interim moratorium, protecting the Group from potential action.

by creditors, whilst the viability of a sale of the businesses as a going concern was explored

- 2 14 On reviewing the Group's cash flow forecast and immediate purchasing requirements, it was apparent that only a short period of trading under the moratorium was viable. Specifically, obtaining essential raw materials proved difficult as certain suppliers were unwilling to supply.
- 2 15 With the support of key employees and two of the major customers, it was possible for the Group to fulfil sales orders. An extensive marketing campaign was undertaken in an attempt to sell the Group's business and assets on a going concern basis. Over 100 parties were identified as potential interested parties. Contact was made with these parties and an information memorandum circulated. Site visits were made by a number of interested parties as part of their due diligence process.
- 2 16 Unfortunately, no offers were received in respect of the Wayzgoose and Clearpoint operations. Consequently the Directors confirmed that these companies should be placed into Administration with immediate effect.
- 2 17 On 15 September 2008, notices of appointment were filed in respect of both Wayzgoose and Clearpoint, pursuant to Paragraph 22 of Schedule B1 of the Insolvency Act 1986 appointing Francis Graham Newton and myself as Joint Administrators.
- 2 18 Numerous parties did, however, express an interest in purchasing Abbotts both on a going concern and break up basis. Following extensive negotiations with a number of parties a going concern sale of the business and assets of Abbotts was completed to TWRM Print Limited ("TWRM") on 22 September 2008.
- 2 19 On 22 September 2008, a notice of appointment was filed in respect of Abbotts, pursuant to Paragraph 22 of Schedule B1 of the Insolvency Act 1986 appointing Francis Graham Newton and myself as Joint Administrators.
- 2 20 At Appendix 1 is a record of the names of the Group's directors and company secretary's together with details of their shareholdings.

3 Management of the Companies' affairs since the Joint Administrators' appointment

3 1 Initial Actions

- 3 1.1 Immediately following my appointment as Joint Administrator of Wayzgoose and Clearpoint my staff attended the Sleaford Property to advise all staff of the appointment.
- 3 1.2 My staff undertook an immediate review of the affairs of these companies with particular regard to their financial and resource requirements. This assessment was carried out in liaison with the remaining management having regard to the ongoing business commitments and anticipated cash flows.

3 1 3 It was apparent that significant purchases would have to be made to enable continued trading without the certainty of commensurate sales. It was therefore not deemed viable to continue trading during the Administration and trading ceased immediately upon my appointment with 123 of the 129 employees being made redundant. The remaining six staff were retained to provide assistance to the Administrators, update the Companies' accounting records and complete VAT and PAYE/NIC returns to HM Revenue & Customs.

3 1 4 Addleshaw Goddard LLP ("Addleshaw") were appointed as my solicitors

3 1 5 Savills were retained as agents to deal with the sale of the Sleaford Property. Edward Symmons LLP ("Edward Symmons") were appointed as agents to deal with all other assets owned by Wayzgoose and Clearpoint. Both agents undertook an independent valuation and review of the property and assets shortly following my appointment.

3 2 Sale of the Abbotts business and assets

3 2 1 The sale of the business and assets of Abbotts to TWRM was completed immediately on my appointment.

3 2 2 The total consideration to be paid is £80k plus VAT, of which £50k was received on completion. The remaining £30k is due to be paid in three instalments of £10k, due on 24 October, 24 November and 24 December 2008. A cheque for the initial instalment of deferred consideration has been received.

3 2 3 The consideration will be attributable as follows -

	£
Plant, machinery and office equipment	54,993
Stock	25,000
Business Name	1
Business Rights	1
Customer Contacts	1
Goodwill	1
Intellectual Property	1
Transferred Records	1
Company Software	1
Total	<u>80,000</u>

3 2 4 The benefits of selling the business as a going concern have been -

- Protection of 33 jobs,
- Minimisation of preferential and non-preferential claims,
- Novation of key finance agreements, and
- Protection of book debt realisations.

- 3 2 5 The sales ledger was not included in the sale but TWRM is assisting with collection of the ledger
- 3 2 6 TWRM has been granted a three month licence to occupy the Lutterworth Property, during which time we expect an assignment of the lease to be completed
- 3 3 The Sleaford Property**
- 3 3 1 Prior to my appointment, Savills had been instructed in May 2008 to market the Sleaford Property for sale as part of their intention to relocate and merge the Group to one location
- 3 3 2 Savills had marketed the premises and initially advised a guide price of £1 25 million. A prior valuation carried out in April 2007 by Sanderson Weatherall, on behalf of HSBC, valued the Sleaford Property at circa £1 1 million. Conditional offers were apparently received for the property, but were dependent on certain planning permission being obtained for alternative use
- 3 3 3 HSBC has an outstanding loan secured against the Sleaford Property. The details of the amounts outstanding and security are outlined later in this report. It is not anticipated that HSBC's lending will be repaid in full from the sale of the property
- 3 3 4 Savills have continued to market the property. Upon the advice of my agents, and with consent of HSBC, the property is scheduled to be placed at auction on 11 December 2008
- 3 4 Book debts**
- 3 4 1 The Group operated an invoice discounting facility with GE in respect of the sales ledgers. At the date of my appointment the outstanding book debts of Wayzgoose, Clearpoint and Abbotts were £1,190k, £249k and £435k respectively. The outstanding balances due to GE on each account at the date of my appointment were £676k, £328k and £349k respectively
- 3 4 2 Legal and Receivables Limited, trading as Largo ("Largo"), were appointed by GE shortly following my appointment to collect the book debts of Wayzgoose and Clearpoint. The collection fees of Largo are to be agreed directly with GE. TWRM continue to collect the debts of Abbotts on behalf of GE
- 3 4 3 All debtor realisations have been banked directly with GE to date. The realisations for Wayzgoose, Clearpoint and Abbotts have been £533k, £72k and £266k respectively
- 3 4 4 Largo anticipate that the amounts due to GE should be fully repaid from the collective debtor realisations of the Group.

3 5 Plant, machinery, office furnishings and equipment

- 3 5 1 Edward Symmons were immediately instructed to value and market the assets of the Group
- 3 5 2 The going concern valuations attributed to the unencumbered plant, machinery and office furnishings and equipment of Wayzgoose and Clearpoint were £35k and £7k respectively. Forced sale valuations were £20k and £4k respectively
- 3 5 3 Edwards Symmons are continuing to seek purchasers for these assets. There have been no realisations in this respect to date and the assets will shortly be placed at auction
- 3 5 4 Edward Symmons continue to liaise with third party financiers in terms of the collection of their assets. Valuations indicate that there is little, if any, surplus value in encumbered plant and machinery

3 6 Motor vehicles

- 3 6 1 Edward Symmons' valuation indicated £16k and £14k on a going concern and forced sale business respectively for the vehicles owned by Wayzgoose and Clearpoint. Realisations in this respect are ongoing

4 Statement of Affairs and statutory information

- 4 1 The directors have not submitted a statement of affairs to us at the time of this report although we understand this to be submitted shortly. A schedule of the Group's estimated assets and liabilities based upon management accounts is attached at Appendix 2

5 Receipts and Payments account

- 5 1 Attached at Appendix 3 is a copy of our latest receipts and payments account in respect of each company in the Group separately
- 5 2 It should be noted that all debtor realisations have been paid directly to GE's invoice discounting facility bank account

6 Achieving the purpose of the administration

- 6 1 The statutory purpose of an administration consists of three objectives, and we now address the progress that has been made in this respect
- (a) The first objective is the rescuing the company as a going concern (i.e. restructuring the company, resulting in the survival of the company). Given the lack of available funding this was not possible
- (b) The second objective is achieving a better result for the Group's creditors as a whole than would be likely if the company were wound up (without first being in

administration) It is anticipated that this objective will be achieved through the sale of business and assets of Abbotts to TWRM

- (c) The final objective is realising property in order to make a distribution to one or more secured or preferential creditors. It is anticipated that this objective will also be achieved

7 Creditors' claims

7.1 Secured Creditors

- 7.1.1 HSBC has a legal mortgage charge dated 17 May 2007 over the Sleaford Property. At the date of our appointment debts of approximately £767k and £98k remained outstanding, in respect of a loan and overdraft facility respectively.
- 7.1.2 An auction of the Sleaford Property is to be carried out on 11 December 2008. It is anticipated that insufficient funds will be realised to enable a repayment of HSBC's liabilities under their mortgage security. HSBC will therefore be required to call upon their floating charge security which is detailed below.
- 7.1.3 GE has a fixed and floating charge dated 17 May 2007 over the Group. Additional fixed and floating charges dated 23 June 2006, 19 August 2005 and 4 August 1999 are held in respect of Wayzgoose and Clearpoint. The extent of the liability to GE at the date of appointment was detailed earlier in this report.
- 7.1.4 HSBC also has a fixed and floating charge dated 17 May 2007 over the Group.
- 7.1.5 A deed of priority was entered into by the Group, GE and HSBC on 17 May 2007. The deed specifies, in respect of the Group, that -
- a) GE has a first charge on any debt that is owed to the Group, to the extent of the total liability that is outstanding to GE.
 - b) The liabilities of HSBC will be discharged from any surplus debtor realisations resulting, after the payment in full of GE's outstanding liabilities.
 - c) The liabilities of HSBC will be initially repaid out of proceeds realised from any other asset of the Companies except book debts and plant and machinery.
 - d) Any residual liabilities due to GE, which have not been repaid under their security over book debts, will be repaid out of any surplus realisations from any other asset of the Companies after HSBC have been fully repaid.
- 7.1.6 It is unlikely that there will be sufficient funds to enable a distribution to HSBC under their floating charge security.

7.1 7 A chattel mortgage dated 11 June 2008 is held by State Securities plc over the intellectual property rights, warranty, service and maintenance agreements of Abbotts

7 2 Preferential Creditors

7 2 1 Preferential claims would only typically arise in respect of employee's arrears of wages and unpaid holiday pay

7 2 2 Due to immediate cessation of trade as at the date of appointment, 123 employees of Wayzgoose and Clearpoint were made redundant on 15 September 2008. Six employees were retained for a short period, ultimately being made redundant on 26 September 2008.

7 2 3 There will be no preferential claims against Abbotts due to all employees being transferred to TWRM under the Transfer of Undertakings (Protection of Employment) Regulations.

7 2 4 It is anticipated that insufficient funds will be realised to enable a dividend to preferential creditors.

7 3 Unsecured claims

7 3 1 A summary of known trade creditors for Wayzgoose, Clearpoint and Abbotts is attached at Appendix 2. Please note that these figures are those initially provided by the Companies and should creditor's claims differ this will not affect their ability to claim for the full amount due to them.

7 3 2 I currently await clarification of the debts due by each company to HM Revenue and Customs, in respect of unpaid PAYE/NIC deductions and VAT.

7 3 3 At this stage it is anticipated that insufficient funds will be realised to enable a dividend to be paid to unsecured creditors of the Group.

7 3 4 Eight claims have been received from suppliers to Wayzgoose and Clearpoint in respect of retention of title ("ROT") claims. Addleshaw have assisted in verifying the validity of claims. To date two claims have been deemed valid and the remainder rejected. Valid claims will be dealt with by the Administrators.

7 3 5 The potential exposure to ROT claims was significantly reduced due to Wayzgoose and Clearpoint having to obtain supplies on a proforma basis for a number of months prior to my appointment.

7 3 6 It is a condition of the sale and purchase agreement that TWRM deal directly with any ROT claim made by a supplier of Abbotts.

7 4 Prescribed Part

- 7 4 1 Under the provisions of Section 176A of the Insolvency Act 1986 the Joint Administrators must state the amount of funds available to unsecured creditors in respect of the prescribed part. This provision only applies where the Companies have granted a floating charge to a creditor after 15 September 2003. It is unlikely there will be sufficient realisations to enable a dividend to be made to unsecured creditors under the prescribed part.

8 EC Regulations on Insolvency Proceedings

- 8 1 We are required under the Insolvency Rules 1986 to state whether and if so the extent to which the above regulations apply to these administrations. In these particular cases the EC Regulation will apply in respect of the administrations and these proceedings will be main proceedings as provided by Article 3 of the aforesaid Regulation.

9 Joint Administrators' Remuneration

- 9 1 Kindly note that as the Administrators are not calling meetings of creditors pursuant to Paragraph 52(1)(b) of the Insolvency Act 1986, the secured creditors will be asked to fix the Administrators' remuneration in accordance with Rule 2.106(5A)(a) of the Insolvency Rules 1986 on a time cost basis.
- 9 2 Attached at Appendix 5 are schedules summarising the time that has been spent in administering these Administrations up to 10 November 2008.
- 9 3 For your guidance I attach at Appendix 6 a Creditors' Guide to Administrators' Fees together with a document that outlines the policy of BDO Stoy Hayward LLP in respect of fees and disbursements.

10 Possible outcomes for the Companies and Creditors

- 10 1 The Insolvency Act 1986 and Insolvency Rules 1986 provide a variety of options regarding the possible exit routes for each company in the Group from the Administrations, being primarily a Company Voluntary Arrangement, Liquidation or dissolution. It is the Joint Administrators' recommendation and proposal, as detailed below, that once all assets have been realised and distributed in the Administrations that the Joint Administrators arrange for each company to be dissolved.

11 Statement of proposals under Paragraph 49 of Schedule B1 of the Insolvency Act 1986

- 11 1 In accordance with Paragraph 49 of Schedule B1 of the Insolvency Act 1986 the Joint Administrators make the following proposals for each company in the Group for achieving the purpose of the Administrations.

Formal Proposals - the Joint Administrators propose that:

- (a) they continue to manage the affairs of the Group and realise assets in accordance with objective 2 of the statutory purpose for the Administrations, being a better result to creditors compared with liquidation, and
- (b) that should it be required each company in the Group exit the Administration by way of Creditors' Voluntary Liquidation, Francis Graham Newton and myself be appointed Joint Liquidators and they will act with joint and several liability,

(NB Please note that under Paragraph 83(7) of Schedule B1 of the Insolvency Act 1986 and Rule 2.117(3) of the Insolvency Rules 1986, creditors may nominate different liquidators provided that the nomination is made after receipt of the proposals but before such proposals are approved. In the absence of such nominations, Francis Graham Newton and myself will be Joint Liquidators)

- (c) if, as is anticipated, realisations are insufficient to enable a dividend to be paid to non preferential creditors the Joint Administrators propose to exit the Administration by way of dissolution of the Company under Paragraph 84 of Schedule B1 of the Insolvency Act 1986,
- (d) they petition for the compulsory winding up of each company in the Group should the Joint Administrators conclude that additional investigations into the affairs of the Group is necessary, but that there are insufficient funds available to fund such investigations,
- (e) that the Joint Administrators of the Group be discharged from liability, pursuant to Paragraph 98 of Schedule B1 of the Insolvency Act 1986, in respect of any action of each or both of them as Joint Administrators immediately upon filing their final report and sending it to creditors,

Dated 7 November 2008



Toby Scott Underwood
Joint Administrator

VCS (Wayzgoose) Limited
VCS (Clearpoint) Limited
Abbotts Creative Print Limited

Statutory Information

**VCS (Wayzgoose) Limited
In Administration**

Statutory Information

Company Number:	01284489
Date of Incorporation:	02/11/1976
Address of Registered Office:	1 Bridgewater Place, Water Lane, Leeds, LS11 5RU Formerly East Road, Sleaford, NG34 7EH
Directors:	Peter Smith Susan Smith
Company Secretary:	Susan Smith
Nominal Share Capital:	£37,935 - divided into 3,793,496 ordinary shares of £0.01 each
Registered Shareholders:	No of £0.01 ordinary shares held
VCS Group Limited	37,935 <hr/> 37,935 <hr/>

Trading Results:

Y/E	Turnover £	Gross Profit £	Net Profit (after tax) £	Directors' remuneration £	Balance on P & L A/c £
30/06/2007	5,090,741	1,040,267	(186,910)	163,704	996,935
16 month period to 30/06/2006	5,990,284	1,596,083	(146,993)	271,601	1,176,240

**VCS (Clearpoint) Limited
In Administration**

Statutory Information

Company Number: 02273728

Date of Incorporation: 04/07/1988

Address of Registered Office: 1 Bridgewater Place, Water Lane, Leeds, LS11 5RU
Formerly East Road, Sleaford, NG34 7EH

Directors: Peter Smith
Susan Smith

Company Secretary: Susan Smith

Nominal Share Capital: £16,500 - divided into 16,500 ordinary shares of £1 each

Registered Shareholders: No of £1 ordinary shares held

VCS Group Ltd	16,500
	<u>16,500</u>

Trading Results:

Y/E	Turnover £	Gross Profit £	Net Profit (after tax) £	Directors' remuneration £	Balance on P & L A/c £
16 month period to 30 June 2007	4,331,176	1,435,946	22,678	50,442	861,512
Y/E 28/02/2006	3,666,016	1,265,382	122,597	42,953	835,500

**Abbotts Creative Print Limited
In Administration**

Statutory Information

Company Number:	00627236
Date of Incorporation:	01 May 1959
Address of Registered Office:	1 Bridgewater Place, Water Lane, Leeds, LS11 5RU Formerly Turnpike Close, Lutterworth, Leicestershire, LE17 4YB
Directors:	Peter R Smith Susan A Smith
Company Secretary:	Susan A Smith
Nominal Share Capital:	£500 - divided into 500 ordinary shares of £1 each
Registered Shareholders:	No of £1 ordinary shares held
VCS Group Limited	500
	<u>500</u>

Trading Results:

Y/E	Turnover £	Gross Profit £	Net Profit (after tax) £	Directors' remuneration £	Balance on P & L A/c £
30 June 2007	4,562,341	1,043,909	34,804	91,691	1,210,636
30 June 2006	4,113,867	1,026,395	202,842	134,887	1,175,832

VCS (Wayzgoose) Limited
VCS (Clearpoint) Limited
Abbotts Creative Print Limited

Statement of Assets and Liabilities

VCS Wayzgoose Limited, VCS Clearpoint Limited, Abbotts Creative Print Limited - in Administration ("the Companies")

Statement of assets and liabilities per the Companies' financial records

	Wayzgoose Book value	Clearpoint Book value	Abbotts Book value
Assets subject to fixed charge			
Investments	7,500		
Debtors	1,439,325	558,653	737,326
Less subject to GE Commercial Finance Limited	(675,200)	(318,229)	(608,589)
Property at East Road, Sleaford	1,022,785		
Less subject to HSBC Bank plc	(762,782)		
Assets subject to floating charge			
Plant and machinery	1,182,185	166,191	742,723
Less HP/lease chargeholders	(1,123,628)	(99,357)	(243,400)
Plant and machinery free of HP/lease			
Fixtures and fittings	25	21,958	56,326
Computer equipment	37,638	22,103	13,614
Motor vehicles	16,136	180	20,941
Stock and WIP	153,412	26,183	97,176
Prepayments	40,494	28,800	
Holdings current account	2,297,430		1,313,919
Gweko 262 Limited		1,309,868	
Cash at bank		98,314	88,259
Estimated total assets available for preferential creditors	3,635,320	1,814,664	2,218,295
Liabilities			
Preferential creditors	(66,357)	0	0
Estimated total assets available for floating charge holders	3,568,963	1,814,664	2,218,295
Debts secured by floating charges			
HSBC Bank plc overdraft	(284,793)	0	0
Estimated deficiency/surplus of assets after floating charges	3,284,170	1,814,664	2,218,295
Unsecured non-preferential claims	(1,441,822)	(643,719)	(596,622)
PAYE / NIC		(48,116)	(19,631)
Accruals	(44,187)	(69,787)	(50,774)
Taxation	(309,518)	(83,095)	(21,993)
Corporation tax	(50,000)		
Pension / payroll deductions	(6,861)		
State refinance			(200,000)
Deferred tax			(185,000)
Estimated deficiency / surplus as regards creditors	1,431,782	969,947	1,144,275
Issued and called up capital	(37,935)	(16,500)	(500)
Estimated total deficiency/ surplus as regards members	1,393,847	953,447	1,143,775

Key Name		Address	£
CA000	3C Finishing Ltd	C/O RBS Invoice Finance Limited, Smith House PO Box 50, Elmwood Avenue Feltham, Middlesex, TW13 7QD	1,051 63
CA000	Angel Springs Ltd	Spring Road, Etitngshall, West Midlands, WV4 6UB	0 82
CA001	Anglia Bearing Co Ltd	1 Wulfinc Square, Breiton, Peterborough, PE3 4RF	25 67
CA002	Andrews Finishing Ltd	Unit 3 Ridgeway, Ridgeway Industrial Estate, Iver, Bucks, SL0 9HX	35 25
CA003	Allison Newman	4 Sunningdale Drive Boston Lincs PE21 8HZ	44 29
CA004	A-Mag Systems Ltd	Faraday House Units 2/3 Chelworth Park Clicklade, Swindon, SN6 6HE	51 70
CA005	ATS Euromaster Ltd	ATOS Origin Payment Centre, Heavens Walk, Doncaster Carr, Doncaster, South Yorkshire, DN4 5HZ	52 53
CA006	A T Alarms	107 Northgate, New Basford, Nottingham, NG7 7FZ	105 76
CA007	AW Accident Repair Centres (Lincolnshire)	The Reservaton, Sleaford Enterprise Park, Sleaford, Lincolnshire, NG34 7BY	75 50
CA008	Alison Taylor	Firtree Cottage, North End, Swineshead, Nr Boston, Lincs, PE20 3NA	486 72
CA009	Arnold Lift Trucks	161 Ramsey Drive, Arnold Nottingham, NG5 6SB	141 83
CA00A	Anglian Water	P O Box 770 Lincoln LN5 7WX	254 57
CA00B	AT London Ltd	218 Hornsey Road London N7 7LL	178 60
CA00C	Attenborough Doors LTD	Merlin Way Quarry Hill Ind Estate Ilkeston Derbyshire DE7 4RA	215 73
CA00D	Alphas Ltd	Unit 1 Lancaster Business Park Avaton Way Southend On Sea Essex SS2 6UN	273 77
CA00E	Advertiser Group	Newark Advertiser Co Ltd Appletongate Newark Nottingham NG24 1JX	290 11
CA00F	Apparelmaster	PO Box 7, Rugby Road Hinckley, Leicestershire, LE10 2NE	311 09
CA00G	Ambroplastics Ltd	Chamber House, Halesfield 13, Telford, Shropshire, TF7 4PL	352 53
CA00H	A-Plant Hire Co Ltd (68)	P O Box 119, Warrington WA3 6YT	394 80
CA00I	ADT Fire & Security Plc	P O Box 352, Manchester, M16 9XY	597 22
CA00J	Ambitions Personnel	2nd Floor, 19-20 Cornhill Lincoln LN5 7HB	3,030 98
CA00K	Aggreko UK Ltd	Exchange House, Wailing Street Bridgton Canock WS11 0BN	5,034 30
CA00L	Advanced Supplies Ltd	Unit 1B Ponswood Industrial Estate, Theaklen Drive St Leonards on Sea, East Sussex, TN38 9AZ	16,565 03
CA00M	Antalis Ltd	Gateway House, Interlink Way West Coalville Leics LE67 1LE	5,630 57
CA00N	Afterprint Ltd	Phoenix Works Vernon Road Basford Notts, NG6 0BX	12,486 79
CA00O	Abbotts Creative Print	Turnpike Close, Lutterworth, Leics LE17 4YB	36 586 88
CA00P	Agfa-Graphics NV	Vantage West Great West Road, Brentford, Middlesex, TW8 9AX	70,455 56
CA00Q	Aggreco Limited	Overburn Avenue, Dumbarton, Scotland G82 2RL	0 00
CA00R	Anca Industrial Supplies Ltd	Unit 16 Forge Trading Estate Mucklow Hill, Halesowen, West Midlands, B62 8TP	199 18
CB000	B Eyre & Son Ltd	1 High Street, Tattershall, Lincoln, LN4 4LE	7 37
CB001	BOC Ltd	Customer Services Centre, P O Box 12, Wharmley Road, Worsley Manchester M28 2UT	94 05
CB002	Brady Corp Ltd	Accounts Receivable, Brady Corporation Ltd, Unit 14 Wildmere Industrial E, Banbury, Oxfordshir, OX16 3JU	89 48
CB003	Bev Stacey	26 Malting Lane Donington Spalding, Lincs , PE11 4XA	94 74
CB004	Bramall and Jones Volkswagen	Marsh Lane Boston Lincs, PE21 7QS	239 97
CB005	BNS Telecom	Telecom House, Princess Way, Low Prudhoe, Northumberland, NE42 6NJ	924 70
CB006	British Telecommunications	BT Telephone Payment Centre TVTE, Newcastle Upon Tyne, NE82 6XX	916 36
CB007	British Printing Industry Federation	Unit 2 Villiers Court, Birmingham Road, Coventry, West Midlands, CV5 9RG	1 194 49
CB008	Board Envelopes	Unit 15 Newark Storage Ind Estate, Bowbridge Road Newark Nottingham, NG24 4EQ	6,259 38

Signature

Date

VCS (Waygoose) Limited B - Company Creditors			
Key	Name	Address	£
CB09	BM TRADA Certification Ltd	Stocking Lane Hughenden Valley, High Wycombe Bucks HP14 4NR	2,150 64
CB0A	Botcher UK Ltd	Cwm Draw, Newtown Ebbw Vale Gwent, NP23 5AE	2,527 62
CB0B	Blockfoil Notts	Unit 4 Benneworth Close, Wainall Road Hucknall, Nottingham, NG15 6EL	5,230 28
CB0C	Beaumont Press (Flairable) Ltd	Unit One Friday Street, Leicester LE1 3BW	2,529 16
CB0D	Bayford & Co Ltd	Houghton Road North Anston Trading Estate, Sheffield, South Yorkshire, S25 4JJ	3,389 86
CB10	British Gas Business	PO Box 254, Camberley, Surrey GU15 3WA	0 00
CB11	Braythorn Ltd	Phillips Street Aston Birmingham B6 4PT	150 99
CC00	Clearprint (Lincs) Ltd	99 East Road Sleaford, Lincs, NG34 7EH	23 80
CC01	Cheryl Clasper	1 Laughton Road, Boston, Lincs PE21 8LP	618 46
CC02	Countrywide Freight Group Ltd	St Bartholomew's Way, Melton Mowbray Leicester LE14 3JP	119 39
CC03	Cassbrook Consultants Ltd	Bayona™ Cassbrook Drive Fulstow Louth Lincs LN11 0XR	423 00
CC04	Codegate Ltd	The Granary, Church Lane Stevenston, Oxfordshire, OX13 6SW	440 63
CC05	C & T Matrix Ltd	Sanders Road, Wellingborough, Northants, NN8 4NL	879 25
CC06	C F Parkinson Ltd	Marsh Lane Riverside Industrial Estate Boston Lincs PE21 7FP	808 90
CC07	Coventry Bookbinders Ltd	Henley Industrial Park Henley Road, Coventry, West Midlands CV2 1ST	1,900 00
CC08	Contract Print Finishers Ltd	Blackjack Road Swineshead Boston Lincs PE20 3JU	1,106 30
CC09	Celloglas Ltd	Hedley Road East, Woodley, Reading, Berkshire, RG5 4UA	32 623 75
CC0A	Cummins & Papyrus Ltd	385 Canal Road, Bradford, West Yorks, BD2 1AJ	42,828 64
CC0B	Clearpoint Colour Print Ltd	Salop Street, Daybrook, Nottingham, NG5 6HP	309,345 75
CCC1	Case & Container Supply Co Ltd	11 Wilson Road, South Wigston, Leicestershire, LE18 4TP	708 29
CCC2	City- Link	Cedar House, Woodlands Business Park Ashton Road Newton-le-Willows Merseyside WA12 0HF	0 00
CCC3	Chameleon Design & Print	Westgate House, 3 The Triangle, NOTTINGHAM, NG2 1AE	22,383 77
CCC4	Clinical Print Finishers UK Ltd	Accounts Department, Glenbarr Avenue, Leicester, LE4 0AE	1 426 12
CCC5	CLARKE DOVE INSURERS	906 Woodborough Road Napperley, Nottingham NG3 7EH	14,462 49
CCC6	Mrs S Collins	Mill Bungalow, Mill Lane, Bicker, Boston, Lincs, PE20 3AA	84 88
CD00	DPS Fine Art	Unit 3 The Stables, Navigation Wharf, Carre Street, Sleaford, Lincolnshire, NG34 7TW	866 56
CD01	Drainage & Building Supplies Ltd	East Road, Sleaford, Lincs	186 99
CD02	Donna Stedman	5 Leagate Road, Tumby, Nr Boston Lincs, PE22 7SY	697 44
CD03	David Watson	5 Magnolia Road, Sleaford, Lincolnshire, NG34 7TH	320 00
CD04	Deltec Courier	Unit 11, Maple Grove Business Centr, Lawrence Road, Hounslow, TW4 6DR	661 58
CD05	D Gardner	88 Ingram Road Boston Lincolnshire, PE21 8LX	584 16
CD06	Diane Skinner	2 Cowley Close, Swineshead, Boston, Lincs, PE20 3ES	564 97
CD07	De Lage Landen	PO Box 545, Rushmoor court, Croxley Business Park, Hatters Lane, Watford, WD1 8WE	0 00
CD08	Dell Products	PO Box 147, Dept 500, Milbanke House Western Road, Bracknell, Berkshir, RG12 1RD	1,388 85
CD09	Dynamic Creative	Top Floor, 3a Lynn Road, Ely, Cambridgeshire, CB7 4EG	6,261 56
CD0A	Direct Sameday Services Ltd	6 Vision Business Centre Frith Way, Bulwell, Nottingham, NG6 8GF	8,291 05
CD0B	Jeremy Dent	36 Main Street, North Rauceby Sleaford Lincs NG34 8QP	0 00
CD0C	Daybrook Print Finishing Limited	Unit 5, Sherbrook Road, Daybrook Nottingham, NG5 6AT	252 63

Signature

Date

Key		Name	Address	£
CE00	E ON Energy (Gas)	Westwood Way Westwood Business Park, Coventry, CV4 8LG		0 00
CE01	Emma Killick	32 Post Office Sutterton Nr Boston, Lincs, PE20 2EB		281 22
CE02	Environment Agency	Income Department 311, P O Box 263, Peterborough PE2 8YD		98 85
CE03	EBuyer (UK) Ltd	Howden, West Yorkshire DN14 7UW		567 07
CE04	Euroforce Ltd	5th Floor, 71 Bondway, London, SW8 1SQ		226 01
CE05	Encapsulated Print services	Unit 3A, Prince William Way, Loughborough Leics LE11 0GU		418 54
CE06	Eagle Service & Machinery Ltd	5 Clare Road, Taplow Berkshire SL6 0LH		646 45
CE07	E H Lee Ltd	Holly House, Newark Road, Woodston Peterborough		5,004 38
CE08	Europax	PO Box 306 Lincoln Lincs, LN2 1SF		1,010 65
CE09	Enveco Ltd	10/11 Denbigh Hall Industrial Estate, Blechley, Milton Keynes, Bucks, MK3 7QT		8,673 79
CE0A	E ON Energy (Electricity)	Westwood Way Westwood Business Park, Coventry CV4 8LG		19,631 94
CE0B	ECS (Nottingham) Ltd	Cross Road, Annesley Cutting Annesley Nottingham, NG15 0AL		403 20
CF00	Friedheim International Ltd	Park House Park Lane Hemel Hempstead, Herts HP2 4TT		126 67
CF01	Frama (UK) Ltd	15 Limes Court, Hoddessdon, HERTS EN11 8EP		361 66
CF02	Finish IT	16 Heathmere Avenue Yardley Birmingham B25 8RQ		428 88
CF03	Freight Transport Association - Kent	Hermes House, St Johns Road, Tunbridge Wells Kent, TN4 9UZ		819 36
CF04	Fakenham Laundryclean	Holt Road, Fakenham, Norfolk NR21 8BP		714 03
CF05	FTA Recovery Service	Revenue Services, Upper Ground Fanum House, Basingstoke, RG21 4EA		820 38
CF06	Frederick J Carter	29 Ravenshoe Godmanchester, Huntingdon, Cambs PE29 2DE		999 00
CF07	Fujifilm Sencol UK Ltd	Patricia Way, Pysons Road Broadstairs, Kent, CT10 2LE		1,463 12
CF08	Fuel Network Ltd	8 Kerry Hill, Horforth Leeds, LS18 4AY		2,550 75
CF09	F F Allsop & Co Ltd	Kensington Works, Hallam Fields Road Ilkeston Derbyshire, DE7 4AZ		5 259 20
CF0A	Fasthands Ltd	Linby Street Notts, Nottinghamshire NG6 8EN		0 00
CF0B	Farr Formes Ltd	Units 15 & 16, Bryggen Road North Lynn Industrial Estate, Kings Lynn, Norfolk, PE30 2HZ		14,385 39
CF0C	Fulcrum Films Ltd	Unit 9, South Mill Warwick Mill, Warwick Bridge Carlisle, CA4 8RR		18,684 59
CF0D	Fedrigoni UK	No 18 Queensbridge, Old Bedford Road, Rushmills, Northampton, NN4 7BF		21,353 53
CG00	Gordons LLP	Riverside West, Whitehall Road, Leeds, LS1 1AW		140 59
CG01	Godsons Solicitors	27 - 31 Northgate, Sleaford, Lincs NG34 7BW		246 12
CG02	George H Kime & Co Ltd	Main Road, Wrangle, Boston, Lincolnshire, PE22 9AW		4,187 42
CG03	GE Capital Equipment Finance Ltd	2630 The Quadrant Aztec West, Almondsbury, Bristol, BS32 4GQ		2,490 48
CG04	G F Smith & Son Ltd	Lockwood Street Hull HU2 0HL		2,555 22
CG05	Greenwood Stock Boxes Ltd	Abbeyfield Road Lenton Nottingham, NG7 2TH		4,911 78
CG06	GOP Limited	Unit 18, Nottingham & South Ind Est, Ruddington Lane, West Bridgford, Nottingham, NG11 7EP		4,679 16
CG07	Rosie Garrard	10 St Swithins Close, Bicker, Boston, Lincs		367 15
CG08	N Gilchrist	45 Wyberton Low Road Boston, Lincs		43 89
CG09	Susan Gill	76 Clarke Court, Wyberton, Boston, Lincs, PE21 7EF		264 56
CH00	Hunts of Sleaford	11 Market Place, Sleaford, Lincs, NG43 7SR		20 00
CH01	HSBC Invoice Finance (UK) Ltd	21 Farncombe Road, Worthing BN11 2BW		196 00

VCS (Waygoose) Limited
B - Company Creditors

Signature

Date

VCS (Waygoose) Limited B - Company Creditors		
Key	Name	Address
CH02	HFGL Ltd	Northern Cross, Basing View, Basingstoke, Hamps, RG21 4HL
CH03	Hugh Crane Cleaning Equipment Ltd	148 Station Road, Whittlesey, Peterborough, Cambridgeshire, PE7 1UF
CH04	Henry Mills Ltd	Chester Street, Aston, Birmingham B6 4BE
CH05	Heage Road Vehicle Services Ltd	Ripley Road, Sawmills, Ambergate, Derbyshire DE56 2JR
CH06	Heidelberg Graphic Equipment Ltd	69/76 High Street Brentford Middlesex, TW8 0AA
CH07	Hydro Dynamic Products Ltd	Unit 2/3, Harbour Way Industrial Estate, Shoreham By Sea West Sussex BN4 5HZ
CH08	Howard Smith Papers Ltd	Sovereign House Rhosili Road Brackmills, Northants, NN4 0JE
CH09	Hipwell Book Binders	Rockleys Church Road, Tolleshunt Major, Maldon, Essex, CM9 8AW
CH0A	Sharon Hodgins	145 Wood Farm Road Boston Lincs
CH0B	Hydra International Ltd	C/O Lloyds TSB Commercial Finance L PO Box 100, Banbury Oxfordshire, OX16 1SG
CI00	Impact Handling	Impact Fork Trucks Ltd Fields Farm Road, Long Eaton, Nottingham
CI01	Images & Editions Ltd	Meadowpark Industrial Estate Bourne Road Essendine, Nr Stamford, Lincs, PE9 4UW
CI02	Isocar	Cobra Court,, 1 Blackmore Road Stretford Manchester, M32 0QY
CI03	ICE Arets UK Ltd	The Whittle Estate, Cambridge Road, Whetstone, Leicester, LE8 6LH
CI04	Initial City Link	City Link Head Office (Cash Team), Riverbank, The Meadows Business Par, Blackwater, Camberley Surrey GU17 9AB
CI05	Impact Folling Ltd	Unit 2, 7 - 11 Harding Street, Leicester, LE1 4DH
CI06	Independent Paper PLC	Unit C, Interlink Business Park, Interlink Way South, Bardon, Leics, LE67 1PG
CI07	Ing Lease (UK) Limited	60 High Street, Redhill, Surrey, RH1 1NY
CI08	ICE Arets UK Ltd	The Whittle Estate, Cambridge Road, Whetstone, Leicester, LE8 6LH
CI09	Industrial Electronics & Control Systems	143 Wheelwright Erdington Birmingham, B24 8HD
CI0A	INCHCAPE	45-55 RADCLIFFE ROAD, WEST BRIDGFORD, NOTTINGHAM, NG2 5FL
CJ00	Jeff Cupit Electrical	13 Ramsey Drive, Arnold, Nottingham, NG5 6QL
CJ01	John Iredale	106 Albara Road, Teddington, Middlesex, TW11 9PD
CJ02	Jan Allcorn	Barden Lodge, 2 Sandy Bank, New York, LN4 4YG
CJ03	Jolene Nystrom-White	176 Wellington Road, Boston, Lincs, PE21 0NY
CJ04	Jennifer Hayward	43 Penny Gardens, Kirtton, Nr Boston, Lincs, PE20 1HN
CJ05	Julie Vincent	4 Station Cottages, Ferry Road, Langrick, Boston, Lincs, PE22 7AH
CJ06	JWE PRINT SERVICES	2 Sutton Close, Skegby Sutton in Ashfield NG17 3DP
CJ07	JulieAnne Johnson	2 North Lane, Tattershall, Lincoln LN4 4LU
CJ08	Jo Mewett	3 Fydeill Crescent Boston Lincs
CJ09	Janet Ingamells	8 King Street, Kirtton, Nr Boston Lincs, PE20
CJ0A	James McNaughton Group Limited	Credit Control Department, Jaymac House, Church Manorway, Enth, Kent, DA8 1DF
CJ0B	Just Digital Ltd	The Stables, College Farm, Thrapston Road, Ellington, Cambs, PE28 0AE
CJ0C	J & E Print Finishing & Packaging Ltd	Unit 21, Bennetley Court, Blenheim Industrial Estate, Bulwell, Nottingham NG6 8UT
CJ0D	JWB Print Finishers Ltd	C/O RBS Invoice Finance Ltd, Smith House, P O Box No 50, Elmwood Avenue Feltham Middlesex, TW13 7QD
CK00	Kathryn Thornalley	Chapel House, High Street, Swineshead, Lincs, PE20 3LH
CK01	Katie Sullivan	73 Woodville Road Boston, Lincs PE21 8BB
CK02	Kiowa Ltd	The Reservation, East Road, Sleaford, Lincs NG34 7BY

Signature

Date

VCS (Wayzgoose) Limited B - Company Creditors			£
Key	Name	Address	
CK03	K L Aspdon	15 Sarthe Close, Swineshead, Boston, Lincs, PE20 3HU	233 37
CK04	Ken Girvan Printers	90 Peterborough Rd Farcet Peterborough PE7 3BN	0 00
CK05	Kinyo UK Ltd	Kinyo House, Scale Court, Leathley Road, Leeds, LS10 1JD	1,026 96
CK06	K L Mackman	15 Sarthe Close Swineshead, Boston, Lincolnshire, PE20 3HU	310 32
CK07	Kathleen Gay	1 Council House, Holfleet Stow Bicker Boston Lincolnshire	667 00
CK08	Key Print Finishing	Unit 7 Eventt Close, Dennington Road Industrial Est , Little Irchester, Northants NN8 2QE	888 89
CK09	Kwik Fit	Arval UK Ltd, Banking Services, Post Dept 27, Arval Centre, Windmill Hill, Swindon, SN5 6PE	2,793 07
CK0A	Kocher & Beck Ltd	Brunel Way, Stephenson Industrial Estate, Coalville Leicestershire, LE67 3HF	3,459 21
CK0B	Kayleigh Ltd	Unit 9B, George Edwards Road Fakenham Industrial Estate, Fakenham, Norfolk, NR21 8NL	8,805 33
CK0C	Key Recruitment (UK) Ltd	Key House,, 15-16 The Embankment, Emery Park Vale Road, Heaton Mersey, Stockport SK4 3GN	7,343 75
CK0D	KEY BUILDERS MERCHANTS	PORTLAND STREET, DAYBROOK, NOTTINGHAM, NG5 6BL	8 23
CL00	Lincs Van Hire	Unit 4, Devereux Way, Boston Road Ind Estate, Horncastle, Lincs, LN9 6AU	82 24
CL00	Lombard	PO BOX 520 Rotherham, South Yorkshire, S63 3BR	58 75
CL00	Lincolnshire Fastener Co	Hadley Road Sleaford, Lincs, NG34 7EG	10 99
CL00	Lincs Van Hire	Unit 4 Devereux Way Boston Road Ind Estate, Horncastle, Lincs, LN9 6AU	82 24
CL00	Lombard	PO BOX 520, Rotherham, South Yorkshire, S63 3BR	58 75
CL01	Laminating & Varnishing co	Unit B, Dodwells Road Dodwells Bridge Industrial Estate, Hinkley, Leics, LE10 3BZ	65 38
CL02	Lloyds TSB Commercial Finance Ltd	PO Box 100 Banbury, Oxfordshire, OX16 1SG	0 00
CL03	Link Mailing Systems Ltd	252 Europa Boulevard, Gemini Business Park, Warrington, Cheshire, WA5 7TN	92 48
CL04	Lincolnshire County Couners Ltd	Unit 1 & 2, Old Wharf Rd, Grantham, Lincs, NG31 7AA	83 22
CL05	Lincolnshire Chamber of Commerce & Indust	Commerce House Outer Circle Road, Lincoln, LN2 4HY	423 00
CL06	Linco Plc	Eagle House, redstone Industrial Estate Boston Lincs PE21 8EA	518 33
CL07	Lyreco UK Ltd	Deer Park Court Donnington Wood, Telford Shrops, TF2 7NB	1 126 97
CL08	Lorna Soar	Ickerbuildings Thetford Forest, Norfolk, IP26 5JH	1 365 36
CL09	Lex Vehicle Partners Ltd	Heathside Park, Heathside Park Road, Stockport SK3 ORB	1,470 04
CL0A	Links Labels & Tapes Ltd	Pinfold Road, Bourne, Lincs, PE10 9HT	4,455 92
CL0B	Litho Supplies Ltd	Longmoor Lane, Breaston, Derby, DE72 3BQ	4,874 31
CM0A	Stacey Maltby	3 Randolph Road, Fosdyke Nr Boston Lincs PE20 2BZ	299 26
CM00	M J S Retail Ltd	W B Wilson, 6 - 8 Northgate, Sleaford, Lincs, NG34 7BJ	101 40
CM01	Marlowe Graphic Services Ltd	Marlowe House Walling Street, Hockliffe, Leighton Buzzard Beds, LU7 9LS	146 88
CM02	M&M Set - Off Solutions	4 The Bungalows, Wand Lane, Hensall, North Yorkshire DN14 0RH	193 88
CM03	Manon Sellers	Majestic Lodge, Fen Road Brampton Fen Lincolnshire, PE20 1SD	0 00
CM04	Miss Marie Garrard	58 Drury Lane Bicker, Boston, Lincs, PE20 3DT	340 20
CM05	Marpak Ltd	Harding Street Leicester, LE1 4DH	2,974 05
CM06	Man Financial Services PLC	Kingsbridge House 130 Marsh Road, Pinner, Middlesex, HA5 5LX	3,333 05
CM07	McCaughan Paper Ltd	Gleneshesk House, Unit 10, Richview Office Park., Clonskeagh Dublin 14, Ireland,	5,796 22
CM08	Gary Molyneux	Office 2, The Old Dairy, Lincoln Lincs Thorp on the Hill, Lincoln LN6 9BH	0 00
CM09	Man Financial Services	Cleaverwater House, Cleaverwater Business Park, Frankland Road Blagrove, Swindon, SN5 8YZ	0 00

Signature

Date

Key		Name	Address	£
VCS (Waygoose) Limited B - Company Creditors				
CM0A	Stacey Maltby	3 Randolph Road	Fosdyke Nr Boston Lincs, PE20 2BZ	299 26
CM0B	Paul McCartney & Son Food Services	Church Road	Freiston, Boston, Lincs, PE22 0NX	368 07
CN00	Nicola Goddard	32 Shaw Road	Boston, Lincs, PE21 8LZ	74 27
CN01	Newman Moore Ltd	42 Northgate	Sleaford, Lincs, NG34 7AF	1,457 89
CN02	NJS Consulting Group Ltd	Regent House	Queensway Redhill, RH1 1QT	1,025 64
CN03	Norpak Machines Ltd	288 Harrogate Road	Bradford West Yorks, BD2 3SP	883 87
CN04	N McCarthy	15 Roseberry Avenue	Boston, Lincs, PE21 7QF	381 44
CN05	Norfolk Vending and Catering Services	Unit 1, Green Farm	Rackheath Industrial Estate, Norwich, NR13 6LQ	2,265 24
CN06	Nigel Moore Print Finishing Ltd	Unit 6, Solomon Park	Soloman Road Cossall DE7 5UE	13,734 53
CN07	Nationwide Mailing Ltd	Unit 1, 5 Welbeck Way	Woodston, Peterborough, PE2 7WH	12,664 09
CN08	North Kesteven District Council	District Council Offices	East Road, Sleaford, Lincs	18 632 00
CN09	Norwich Union	Customer Accounts, Level 3	Pitheatvis Perth, PH2 0NH	0 00
CN0A	New Sector Ltd	Sinclair House	1st Floor Station Road, Cheadle Hulme, Cheshire, SK8 5AF	170 38
CN0B	Nottingham Trade Finishers Limited	Unit 2, Wingate Close	Glasdale Drive Ind Estate, Nottingham, NG8 4LP	4,112 50
CO00	O2 Member Services	Chester Road	Preston Brook, Runcorn, Cheshire, WA7 3QA	97 86
CO01	Offset Supplies Ltd	Graphica House	Upwell Lane, Sheffield, S4 8EY	579 69
CO02	Olive & Nicholson	Woodbridge Road	Sleaford Lincs, NG34 7EW	170 00
CO03	Orange	Senhouse Road	Darlington, DL1 4YQ	1,658 05
CO04	Gemma Overton	18 Inglelow Avenue	Boston, Lincs, PE21 8JE	472 61
CP00	Powergen E	Income Account	P O Box 7687, Nottingham, NG15 0WP	1 00
CP00	Proco Print Ltd T/a ProCo	Parkway Close	Parkway Industrial Estate Sheffield, S9 4WJ	11 779 76
CP01	Poppapin Ltd	51 Haddon Grove	Sidcup, Kent DA15 8NA	62 28
CP02	Press Parts Ltd	10 Rectory Lane	Loughton, Essex IG10 2RL	86 96
CP03	Printers Cloth Company Ltd	Hammerton House	Hammerton Street Bradford, BD3 9RD	393 83
CP04	P Wheatley	29 marsh Road	Sutton Boston, Lincs, PE20 2LR	112 00
CP05	Postal Packaging Ltd	Unit K7 Cherrycourt Way	Stanbridge Road, Leighton Buzzard Beds, LU7 4UH	165 68
CP06	Polybags Ltd	Lyon Way	Greenford Middlesex, UB6 0AQ	16 34
CP07	Paul McCartney & Son Food Services	Church Road	Freiston, Boston, Lincs, PE22 0NX	368 00
CP08	Printtalk Ltd	Office 2, The Old Dairy	Lincoln Lane Thorpe on the Hill, Lincoln, LN6 9BH	405 38
CP09	P G Reeves & Sons	133 Dogsthorpe Road	Peterborough, Cambs, PE1 3AH	449 77
CP0A	Peugeot Contract Hire	Quadrant House	Princess Way, Redhill, Surrey, RH1 1QA	576 00
CP0B	Powder Arts Thermography Warehouse Ltd	Unit 5 Bafford Mill Industrial Estate	Lower Luton Rd, Harpenden Herts, AL5 5BZ	5,088 31
CP0C	Powergen G	P O Box 123	Nottingham, NG1 6HD	1,411 30
CP0D	Phoenix Print Finishing Ltd	Unit 33, Salisbury Square	Salisbury Street, Nottingham NG7 2AB	6,656 44
CP0E	Papergraphics	Diva House, 2 Felbridge Centre	East Grimstead, West Sussex RH19 1XP	3,303 02
CP0F	Print Solutions	Unit 13, Wainman Road	Peterborough, PE2 7BU	4 820 26
CP0G	Paperchoice	Price Express Logistics	Unit 15, Riverside Court, Don Road, Sheffield, S9 2TJ	35,652 86
CP0H	Peugeot Contract Hire	Quadrant House	Princess Way, Redhill, Surrey, RH1 1QA	576 44

Signature

Date

VCS (Waygoose) Limited
B - Company Creditors

Key	Name	Address	£
CQ00	Quadraproof Ltd	12 Orwell Furlong, Cowley Road, Cambridge CB4 4WY	511.13
CR00	RS Components Ltd	PO Box 99, Corby, Northants NN17 9RS	42.61
CR01	Robinson Associates	13 Kingsthorpe Grove, Kingsthorpe, Northampton, NN2 6NS	333.75
CR02	RBS Invoice Finance Limited	Smith House, PO Box 50, Elmwood Avenue, Feltham, Middlesex, TW13 7QD	1,052.00
CR03	Rossington & Cordon P F Ltd	Units 5/6/7 Stamford Court, Casterton Road, Bestwood Park, Nottingham NG5 5LZ	1,496.80
CR04	RAC Auto Windcreens	Britannia House, Stortford Lane, Chesterfield S40 2UZ	2,212.47
CR05	ReD Fuel Cards (Europe) Ltd	ReD House, Sproughton Road, Ipswich, Suffolk, IP1 5AN	2,518.72
CR06	Ray Butler Ltd	23 West Banks, Sleaford, Lincs, NG34 7PX	2,384.54
CR07	Royal Mail	Remittance Centre, Papyrus Road, Werrington, Peterborough, PE4 5PG	16,625.66
CR08	RBS Invoice Finance Ltd	Smith House, P O Box No. 50, Elmwood Avenue, Feltham, Middlesex, TW13 7QD	7,722.00
CR09	Robert Home Paper Group Ltd	Huntsman House, Mansion Close, Moulton Park, Northampton, NN3 6LA	14,711.62
CR0A	Rothera & Breton Ltd	Fairfield House, Armley Road, Leeds, LS12 2QH	43,411.90
CR0B	Royal Mail Delivery Office	Leannefield, Sleaford, Lincs, NG34 7AA	0.00
CR0C	Charlotte Richardson	28 Wood Farm Road, Boston, Lincs, PE21 0DS	951.01
CS00	Sealed Air Ltd	Units 2 & 3, GB Business Park, Cutler Heights Lane, Bradford, BD4 9HZ	39.48
CS00	Surepak Ltd	Willow Drive, Sherwood Business Park, Annesley, Nottingham, NG15 0RS	1,606.40
CS01	Sutton Caravan & Camping Centre	Post Office Lane, Sutton, Nr Boston, Lincs, PE20 2EB	125.49
CS02	Sewanna Sullivan	1 Laughton Road, Boston, Lincs, PE21 8LP	164.59
CS03	Stehlin Hostag Ink Co Ltd	Unit D4, Linkmel Close, Longwall Avenue, Nottingham, NG2 1NA	180.44
CS04	Steve Forrest	6 Parkes Way, Blackburn, Lancashire, BB2 4FH	225.42
CS05	Sleaford Cricket Club	R T Bell, 52 London Road, Sleaford, Lincs, NG34 7LH	235.00
CS06	Swemko (UK) Ltd	28 Bonville Road, Brislington, Bristol, BS4 5QH	365.56
CS07	Siemens Energy Services Ltd	S A S C PO Box 79, Durham, DH1 5TZ	440.50
CS08	Speedline Distribution	4 Rowe Gardens, Bulwell, Nottingham, NG6 9ER	632.15
CS09	Sage UK Ltd	Cheque Processing Centre, PO Box 4598, Worthing, BN11 9BU	600.00
CS0A	South Holland Training	Gauntlet Road, Bicker, Nr Boston, Lincs, PE20 3AU	841.10
CS0B	Sutton Transport Services	Grafters Waste Green Lane, Algarth, Boston, Lincs, PE20 2AT	911.56
CS0C	Shipton Communications Ltd	1 Frogmore Road, Hemel Hempstead, Herts, HP3 9TG	940.00
CS0D	Simpkin & Icke Ltd	Glaiddale Drive, Bilborough, Nottingham, NG8 4JU	1,335.16
CS0E	Sterlatape Ltd	Lancaster Road, Carnaby Industrial Estate, Bndlington, East Yorkshire, YO15 3QY	4,053.75
CS0F	SCR Envelope Solutions Ltd	Century House, Millennium Drive, Leeds, LS11 5BP	1,771.08
CS0G	Sato UK Ltd	Valley Road, Harwich, Essex, CO12 4RR	4,828.09
CS0H	Sun Chemical Ltd	C/O Citibank European Lock Box, PO BOX 4341, Worthing, BN13 1WY	23,217.52
CS0J	C H Sandall & Son Ltd	Whiteleather Industrial Estate, Billingborough, Nr Sleaford, Lincs, NG34 0QP	47.00
CS0K	Seascope	12 Rothbury Road, Hove, East Sussex, BN3 5LH	400.00
CS0L	SEVERN TRENT WATER	SHERBOURNE HOUSE, ST MARTINS ROAD, COVENTRY, CV3 6SD	1,247.02
CS0M	SHERWOOD PRINT FINISHING	UNIT 5, SHERWOOD BUSINESS CENTRE, SHERWOOD ROAD, DAYBROOK, NOTTINGHAM, NG5 6AT	922.38
CS0N	SHUTTLEWORTH	ORION PARK, ORION WAY, KETTERING, NORTHANTS NN15 6PP	2,544.90

Signature

Date

VCS (Wayzgoose) Limited B - Company Creditors			
Key	Name	Address	£
CS00	SM Finishing 2004 Ltd	C/o HSBC Invoice Finance (UK) Ltd, 21 Farncombe Road, Worthing BN11 2BW	815 64
CS0P	Sonic Solutions Ltd	Unit 15 Riverside Way Ravenshorpe Dewsbury West Yorkshire, WF13 3LG	178 25
CS0Q	D W SPINKS LTD	C/o HSBC Financial Services Ltd, 21 Farncombe Road, Worthing, West Sussex, BN11 2BW	168 03
CS0R	Lauren Stacey	26 Malling Lane, Donnington, Lincs	82 22
CT00	The Lincolnshire Oak	East Road, Sleaford, Lincs, NG34	13 65
CT01	The Pensions Regulator	P O Box 878 Lincoln LN1 1ZF	24 00
CT02	Twells of Billinghay	49 - 51 High Street, Billinghay, Lincoln, LN4 4AU	87 89
CT03	Technotrans Graphics Ltd	Aux One, Brunel Way, Severalls Business Park, Colchester, CO4 9QX	188 60
CT04	Turnbull & Co Ltd	95 Southgate, Sleaford, Lincs, NG34 7RQ	211 14
CT05	TSS Technology Ltd	16a The Square, Kenilworth, Warwickshire, CV8 1EB	211 50
CT06	Todds Business Systems Ltd	Olago House, Allenby Business Villa Crofton Road, Lincoln, LN3 4NL	342 75
CT07	Teresa Sullivan	35 Sherwood Avenue Boston, Lincs PE21 9LG	271 84
CT08	Tharstern Ltd	R B House, Greenfield Road, Colne, Lincs, B88 9PD	6,692 85
CT09	The Point Of Sale Centre Ltd	Unit 3 Omni Business Park, Stadium Way, Harlow, Essex, CM19 5FT	829 92
CT0A	The Selway Group	Leonard House, Queen Street, Belper, Derbyshire, DE56 1NR	1,042 06
CT0B	Toyota Financial Services	PO box 557 Portsmouth PO6 4WL	2,198 07
CT0C	Taylor's Of Boston	Endeavour Park, Boardsides, Boston, Lincs, PE21 7TF	1,638 58
CT0D	The R H Group Ltd	Rennie Hogg Road, Nottingham, NG2 1RX	15,137 76
CT0E	Tudor Bookbinding Ltd	3 Lyon Close Viking Road Wigston, Leicester, LE18 2BJ	5,412 50
CT0F	Tomlinson Ltd	53 - 59 Oakland Road, Leicester, LE2 6AN	6,454 68
CT0G	The Binding Partnership	Foremost House, Radford Way, Billerica, Essex CM12 0EW	8,833 67
CT0H	The Artisan Press Ltd	Boston Road, Gorse Hill Industrial Estate, Beaumont Leys Leicester LE4 1AQ	7,800 00
CT0I	Turner Graphic Services	1a Castlefields Mill, Castlefields Lane Bingley West Yorks BD16 2AB	12,900 90
CT0J	The Beswick Paper Group	16 Gateledge Close, Roundspinney Northampton NN3 8RJ	169,572 71
CT0J	T Mobile	Hafield Business Park, Hatfield Hertfordshire, AL10 9BW	35 25
CT0K	John Tuck	155 Grantham Road, Sleaford, Lincolnshire, NG34	0 00
CT0L	Terry Cooper Services (1985) Ltd	85 Arnold Road, Basford, Nottingham, NG6 0EE	277 59
CT0M	Helen Thornalley	Chapel House, High Street, Swineshead, Boston, Lincs, PE20 3LH	183 60
CT0N	TNT UK Ltd	FAO Emma Openshaw, P O Box 4, Ramsbottom, Bury, Lancs, BL0 9AR	851 16
CT0O	Chris Tomlin	6 Low Road, Wyberton, Nr Boston, Lincs, PE21 7AS	159 53
CT0P	Tresu (UK) Ltd	Unit 4, Duchess Street Industrial Estate, Duchess Street, Shaw, Oldham, OL2 7UX	895 36
CU00	UK Pest Services	67 Spinney Hill, Melbourne, Derbys, DE73 1Lx	95 00
CU01	Ulirachem Ltd	Euro House, 1394 - 1400 High Road, Whetstone, London, N20 9UL	1,383 59
CU02	UK Packaging Supplies Ltd	100 Brantwood Road, Tottenham, London, N17 0XY	1,990 64
CV00	Viking Industrial Products Ltd	Coronation Busnes Park Hard Ings Road, Keighley, West Yorks, BD21 3ND	176 42
CV01	Victoria Miller	Boundary Villa, London Road, Kirton Boston, Lincs PE20 1PX	0 00
CV02	Vodafone Ltd	PO Box 549, Banbury, OX17 3ZJ	443 91
CV03	Veolia ES Cleanaway (UK) Ltd	London Road Brownhills Walsall WS8 7B	1,114 37

Signature

Date

Key Name		Address	£
CV04	Viking Direct Ltd	Office Depot, Lancer House, Scudamore Road, Leicester, LE3 1UB	267 61
CV05	VCS Group Ltd	East Road Sleaford, Lincolnshire NG34 7EH	22,500 00
CV06	Vauxhall Leasing	International House, Bickenhill Lane Birmingham, West Mids B37 7HQ	605 57
CW00	Wendy Norman	9 Viking Close Swineshead, Nr Boston Lincs	0 00
CW01	Witham Oil & Paint Ltd	Outer Circle Road Lincoln, LN2 4HL	333 51
CW02	Windsor Engineering Ltd	Citadel Trading Park, Citadel Way, Hull, HU9 1TQ	910 58
CW03	W J Harrison Printers & Stationers Ltd	34 Portland Street, Lincoln, LN5 7JX	3 979 49
CW04	William Clowes Ltd	Copland Way, Ellough, Beccles, Suffolk, NR34 7TL	2 118 93
CW05	WWF Paper Sales UK Ltd	Brunswick House, Regent Park 299 Kingston Road, Leatherhead, Surrey, KT22 7LU	0 00
CX00	Xeron Finance	Bridge House, Oxford Road Uxbridge Middlesex, UB8 1HS	0 00
CY00	Yorkshire Envelopes	Unit 42, Castlefield Industrial Estate Bingley, West Yorkshire, DB16 2AG	804 86

VCS (Wayzgoose) Limited
B - Company Creditors

Signature

Date

Key Name		Address	£
CA00	A T ALARMS	107 NORTHGATE, NEW BASFORD NOTTINGHAM, NG7 7FZ	35 69
CA01	Abbotts Creative Print Ltd	Turnpike Close, Lutterworth Leicestershire LE17 4YB	16,277 67
CA02	AFTERPRINT LTD	PHOENIX WORKS VERNON ROAD, BASFORD, NOTTINGHAM NG6 0BX	6,123 01
CA03	ALLEGRO TRANSPORT LTD	BIRCHWOOD WAY, COTES PARK INDUSTRIAL ESTATE ALFRETON DERBYS DE55 4QQ	2,562 15
CA04	ANGEL SPRINGS LTD	SPRING ROAD, ETtingshall WEST MIDLANDS, WV4 6UB	320 52
CA05	ANTALIS LTD	GATEWAY HOUSE, INTERLINK WAY WEST, COALVILLE LEICS LE67 1LE	79 81
CA06	ARNOLD TYRE SERVICES LTD	NOTTINGHAM ROAD, ARNOLD, NOTTINGHAM, NG5 6JZ	111 16
CA07	ASPECT PRINT SERVICES LTD	18 GLENDON ROAD, STENSON FIELDS, DERBY, DE24 3LT	146 35
CALL	Jan Allcorn	Bardan Lodge, 2 Sandy Bank, New York Lincs, LN4 4YG	0 00
CALM	Apparelmaster Uk Limited		811 08
CALN	AFG Air Conditioning		246 75
CB00	BemroseBooth	PO Box 18, Wayzgoose Drive, Derby, DE21 6XG	2,011 84
CB01	BESWICK PAPER LTD	10 DUDLEY ROAD, OLDBURY WEST MIDLANDS, B69 3DN	105,574 09
CB02	BLOCKFOIL NOTTINGHAM	UNIT 4 BENNEWORTH CLOSE WATNALL ROAD HUCKNALL, NOTTINGHAM NG15 8EL	445 35
CB03	BOARD ENVELOPES (NOTTM) LTD	UNIT 15, NEWARK STORAGE INDUSTRIAL ESTATE BOWBRIDGE ROAD NEWARK, NOTTS NG24 4EQ	62 51
CB04	BOTTCHER UK LTD	JUBILEE WAY, SHIPLEY, WEST YORKSHIRE, BD18 1QG	276 63
CC00	CELLOGLAS LTD	HEADLEY ROAD EAST, WOODLEY, READING, BERKSHIRE	0 00
CC01	CLARKE DOVE INSURANCES	906 WOODBOROUGH ROAD, MAPPERLEY, NOTTINGHAM, NG3 5QR	3,815 71
CCLA	Cheryl Clasper	1 Laughton Road, Boston, Lincs, PE21 8LP	0 00
CCLB	Cansol Limited		168 42
CCLC	Clinical Print Finishers		10,426 12
CCLD	Countrywide Freight		764 91
CCLE	JEFF CUPIT ELECTRICAL		306 15
CD00	DAINE ELECTRIC LTD	LILLINGTON RD SOUTH, BULWELL, NOTTINGHAM, NG6 8HJ	240 88
CD01	DAYBROOK PRINT FINISHING	UNIT 2B SHERBROOK BUSINESS CENTRE, SHERBROOK ROAD, DAYBROOK, NOTTINGHAM NG5 6AT	2 899 08
CD02	DIRECT (FLT TRAINING)	42 LUDGATE CLOSE, ARNOLD, NOTTINGHAM, NG5 9QQ	687 37
CD03	DIRECT SAMEDAY SERVICES LTD	UNIT 6 VISION BUSINESS CENTRE FIRTH WAY BULWELL, NOTTINGHAM, NG6 8GF	17,473 28
CD04	DURAWELD LIMITED	SALTER ROAD, EASTFIELD, SCARBOROUGH NORTH YORKSHIRE, YO11 3UP	2 120 17
CDNG	Janet Dngamells	8 King Street, Kirtan, Boston, Lincs PE20 1 NX	0 00
CE00	ECS (NOTTINGHAM) LTD	UNIT 17 HAZEL WAY IND ESTATE, NEWSTEAD NOTTS NG15 0DQ	10,544 52
CE01	EUROPCAR	EUROPCAR UK LTD, EUROPCAR HOUSE, ALDENHAM ROAD BUSHY WATFORD, HERTS WD23 2QQ	245 41
CF00	Fedgong Uk Ltd	18 Queensbridge Old Bedford Road, Rushmills, Northampton NN4 7BF	46 430 73
CF01	FILLMORE PACKAGING	FRANCIS WAY BOWTHORPE INDUSTRIAL ESTATE, NORWICH, NR5 9JE	439 92
CF02	FINISHING TOUCH	UNIT 5 ELIZABETH COURT, MANNERS IND ESTATE, MANNERS AVENUE, ILKESTON DERBYSHIRE, DE7 8EF	388 46
CF03	FOLIO (BRISTOL) LTD	UNIT'S 3-4-7 4/5 BONVILLE ROAD, BRISLINGTON, BRISTOL BS4 5NZ	3,249 30
CF04	FOREST OAKS LTD	UNIT 21, WHITEMOOR COURT, NUTHALL ROAD, NOTTINGHAM, NG8 5BY	359 43
CF05	FRANK KEY (NOTTM) LTD	PORTLAND STREET, DAYBROOK, NOTTINGHAM NG5 6BL	36 43
CF06	FRIEDHEIM INTERNATIONAL	PARK HOUSE PARK LANE, HEMEL HEMPSTEAD, HERTFORDSHIRE, HP2 4TT	104 76

Signature _____

Date _____

Key Name		Address	£
CG00	GEDLING BOROUGH COUNCIL	CIVIC CENTRE ARNOT HILL, ARNOLD, NOTTINGHAM	687 37
CG01	GEDLING BOROUGH COUNCIL	CIVIC CENTRE, ARNOT HILL PARK, ARNOLD, NOTTINGHAM, NG5 6LU	14,898 00
CG02	GEMINI PRINT FINISHING	UNIT 9 BLOOMSGROVE IND E, ILKESTON ROAD NOTTINGHAM, NG7 3JB	2,693 29
CG03	GOP LTD	UNIT 18 NOTTINGHAM SOUTH & WILFORD IND EST RUDDINGTON LANE, WEST BRIDGFORD NOTTINGHAM NG11 7EP	804 96
CG04	Nicola Goddard	32 Shaw Road, Boston, Lincs, PE21 8LZ	0 00
CGA1	Mane Garrard	58 Drury Lane, Bicker, Boston, Lincs, PE20 3DT	0 00
CGAR	Deb Gardener	88 Ingram Road, Boston, Lincs PE21 8LX	0 00
CGIL	Susan Gill	76 Clarke Court, Wyberton, Boston, Lincs, PE21 7EF	0 00
CGIM	Rose Garrard	10 St Swithins Close, Bicker, Boston, Lincs, PE20 3AW	0 00
CGIN	GEMINI MARKETING		0 00
CH00	H SLADEN & SON LTD	UNIT E, MERLIN PARK INDUSTRIAL EST, DANIELS WAY, HUCKNALL, NOTTINGHAM NG15 7LL	3 131 59
CH01	HEIDLEBERG GRAPHIC LTD	69/76 HIGH STREET BRENTFORD MIDDLESEX	1,737 83
CH02	HOWARINE,CALVERT LTD	HOWARINE HOUSE, 5-6 EMPIRE WAY, WEMBLEY, MIDDX, HA9 0XA	924 66
CHOD	Sharon Hodgging	145 Wood Farm Road, Boston, Lincs, PE21 0EA	954 61
CH00	IND SUPPLIES (PETERBOROUGH)\LT		0 00
CI01	INDEPENDANT PAPER	UNIT 4, MARTIN COURT BLEINHAM IND EST, SELLERS WOOD DRIVE, BULWELL NOTTINGHAM, NG6 8US	1,379 34
CI02	IRISH GROUPEGE SERVICES LTD	BOURNCRETE HOUSE BONHAM DRIVE, SITTINGBOURNE, KENT, ME10 3RY	30,167 88
CI03	ISOQAR	INTERNATIONAL LOGISTICS CENTRE, FOSSE WAY, NEWARK, NOTTS, NG24 4SP	393 63
CI04	Inland Revenue	FIRST FLOOR WEST POINT 501 CHESTER ROAD, MANCHESTER, M16 9HU	1,533 38
CJ00	J&G Environmental Ltd	Derby Debt Management Office, Northgate House, Arad Street, Derby, Derbyshire, DE1 1PQ	0 00
CJ01	J W E PRINT SERVICES	J & G House, Holland Way Industrial Estate Blandford Forum, Dorset, DT11 7TA	939 64
CJ02	JANSWAY PRINT FINISHERS LTD	2 SUTTON CLOSE SKEGBY SUTTON IN ASHFIELD NOTTS NG17 3DP	849 53
CJ03	JEFF CUPIT ELECTRICAL	CRANE HOUSE BESSELL LANE STAPLEFORD NOTTINGHAM, NG5 6HP	183 00
CJ04	JWB FINISHERS LIMITED	13 RAMSEY DRIVE ARNOLD, NOTTINGHAM, NG5 6QL	306 00
CJON	Julie Johnson	PO BOX 20 POUNTNEY STREET WOLVERHAMPTON, WEST MIDLANDS, WV2 4HY	392 05
CJOO	John Brown	2 Northlans Castle Field, Tattershell Lincs, LN4 4LU	0 00
CK00	KINYO UK LTD	KINYO HOUSE, SCALA COURT, LEATHLEY ROAD, LEEDS, LS10 1JD	352 50
CK01	KODAK POLYCHROME GRAPHICS LTD	AXIS 1 RHODES WAY, WATFORD, HERTS, WD24 4FD	546 38
CKIL	Emma Killick	32 Post Office Lane, Sutterton, Boston, Lincs, PE20 2EB	590 13
CL00	LAMINATING & VARNISHING CO LTD	UNIT 6,STERLING PARK, JACKNELL ROAD, DODWELLS BRIDGE IND EST, HINCKLEY, LEICS, LE10 3BS	0 00
CL01	LINNEY PRINT	ADAMSWAY, MANSFIELD NOTTS NG18 4FL	10,094 31
CL02	Lyreco UK Limited		911 44
CM00	M & M SET -OFF SOLUTIONS LTD	4 THE BUNGALOWS, WAND LANE HENSALL, NORTH YORKSHIRE, DN14 0RH	1,466 25
CM01	MERCEDES BENZ FINANCE	BURYSTEAD COURT CAIDECOTTE LAKE DRIVE MILTON KEYNES, BUCKINGHAMSHIRE, MK7 8ND	211 50
CM02	Jo Mewett	3 Fydell Crescent, Boston, Lincs, PE21 8SS	2,393 52
CM03	Nicky McCarthy	15 Rosebery Avenue Boston, Lincs, PE21 7QF	0 00
CMAC	Kerry Mackman	15 Sarthe Close, Swineshead, Boston, Lincs, PE20 3HU	0 00
CMAL	Stacey Malby	3 Ransolph Road, Fosdyke, Boston, Lincs PE20 2BZ	0 00

Signature

Date

Key		Key Name	Address	£
CMAM		Misco Computer Supplies		
CN00		Nigel Moore	Unit 6 Soloman Park Soloman Road Cossall Industrial Estate, Ilkeston Derbyshire, DE7 5UE	1,060 66
CN01		NOTTINGHAM TRADE FINISHERS LIMITED	UNIT 2 WIN GATE CLOSE, GLAISDALE DRIVE, INDUSTRIAL ESTATE, NOTTINGHAM, NG8 4LP	4,321 56
CN02		Alison Newman	4 Sunningdale Drive Boston Lincs PE21 8HZ	4,114 56
CN03		Jo Nystrom-white	176 Wellington Road, Boston Lincs, PE21 0NY	0 00
COVE		Gemma Overton	18 Ingelow Avenue, Boston, Lincs, PE21 8JE	0 00
CP00		PHOENIX PRINT FINISHING LTD	UNIT 33, SALISBURY SQUARE SALISBURY STREET NOTTINGHAM NG7 2AB	7,264 50
CP01		PPP PALLETS	WIGWAM LANE INDUSTRIAL ES, HUCKNALL NOTTINGHAM	793 12
CP02		PRINTERS CLOTH COMPANY	HAMMERTON HOUSE HAMMERTON STREET BRADFORD BD3 9RD	196 19
CR00		RAC AUTO WINDSCREENS LTD	BRITANNIA HOUSE, STORFORTH LANE CHESTERFIELD, S40 2UZ	95 96
CR01		RELANT RUBBER ENGINEERS LTD	GRANGE WORKS, GRANGE ROAD, WEST YORKSHIRE, WF17 6LN	523 32
CR02		RENTOKIL INITIAL UK LTD	P O BOX 7, EAST GRINSTEAD, WEST SUSSEX, RH19 1YN	0 00
CR03		ROBERT HORNE PAPER LTD	HUNTSMAN HOUSE, MANSION CLOSE, MOULTON PARK, NORTHAMPTON	10,384 85
CR04		ROSSINGTON & CORDEN PRINT FINISHERS LTD	UNIT 6 STAMFORD COURT, CASTERTON ROAD, BESTWOOD PARK, NOTTINGHAM, NG5 5LZ	2,242 83
CR05		ROTHERA & BRERETON LTD	FAIRFIELD HOUSE, ARMLEY ROAD, LEEDS, LS12 2QH	27,318 20
CRIC		Charlotte Richardson	28 Wood Farm Road, Boston, Lincs, PE21 0DS	0 00
CRID		ROBERTSHAW & MYERS	3 ACORN BUSINESS PARK, KEIGHLEY ROAD, SKIPTON, NORTH YORKSHIRE, BD23 2UE	0 00
CS00		S & W CUTTING FORMES LTD	UNIT 3, STAMFORD COURT, BECKHAMPTON ROAD, BESTWOOD, NOTTINGHAM NG5 5LZ	448 85
CS01		SANDBERG LLP	CENTRAL LABORATORIES, 5 CARPENTERS PLACE, CLAPHAM HIGH STREET, LONDON SW4 7TD	117 50
CS02		SEASCAPE	12 ROTHBURY ROAD, HOVE, EAST SUSSEX, BN3 5LH	425 00
CS03		SHERWOOD PRINT FINISHING LTD	UNIT 2E, TRENT PARK INDUSTRIAL ESTATE, LITTLE TENNIS STREET SOUTH, NOTTINGHAM NG2 4EU	505 25
CS04		SIMPKIN & ICKE	GLAISDALE DRIVE NOTTINGHAM NG8 4JU	943 28
CS05		STEHLIN HOSTAG INK LTD	UNIT D4 LINKMELL CLOSE, QUEENS DRIVE INDUSTRIAL ESTATE, NOTTINGHAM, NG2 1NA	88 00
CS06		SUN CHEMICAL LTD	C/O CITIBANK EUROPEAN LOCK BOX, PO BOX 4341, WORTHING, BN13 1WY	21,895 74
CS07		SWEMKO (UK) LTD	28 BONVILLE ROAD BRISLINGTON, BRISTOL, BS4 5QH	474 14
CS08		Diane Skinner	2 Cowley Close, Swineshead, Boston, Lincs, PE20 3ES	0 00
CS09		Katie Sullivan	73 Woodville Raod, Boston Lincs PE21 8BB	0 00
CSTE		Donna Stedman	5 Leagate Road, Tumby, Boston, Lincs, PE22 3LH	0 00
CSUL		Teresa Sullivan	35 Sherwood Avenue Boston Lincs PE21 9LG	0 00
CSUM		Sewanna Sullivan	1 Loughton Road, Boston Lincs, PE21 8LP	0 00
CSUN		Screen Media		
CSUP		Howard Smith Papers		
CT00		TENNANT VARIPACK LTD	THE MIDWAY, NOTTINGHAM NG7 2TS	12,119 85
CT01		THE MAIL SHOP LTD	MAILWRIGHTS HOUSE DANIELS WAY, HUCKNALL, NOTTINGHAM NG15 7LL	8 523 99
CT02		THE PLASTIC STRAPPING CO LTD	GLAISDALE DRIVE EAST NOTTINGHAM, NG8 4JJ	3 003 89
CT03		TOTEL	159 - 161 ASHBOURNE ROAD, DERBY, DERBYSHIRE, DE22 3AJ	687 66
CT04		TOYOTA MATERIAL HANDLING UK LTD	706 STERLING ROAD, SLOUGH TRADING ESTATE, SLOUGH, BERKSHIRE, SL1 4SY	36 75
CT05		TSS TECHNOLOGY LIMITED	16a THE SQUARE, KENILWORTH, WARWICKSHIRE CV8 1EB	293 75
				110 33
				164 50

Signature

Date

Key Name		Address	£
CT06	Alison Taylor	Figtree Cottage, Northend, Swineshead, Boston Lincs, PE20 3NA	0 00
CTHO	Helen Thornalley	Chaple House, High Street, Swineshead, Boston, Lincs, PE20 3LH	0 00
CTOM	Christine Tomlin	6 Low Road, Wybenton Boston Lincs, PE21 7AT	0 00
CTON	TNT (UK) LTD		505 72
CU00	UK DIAMOND DRILLING	UNIT 6, ELLESMERE BUSINESS PARK HAYDN ROAD, BASFORD NOTTINGHAM, NG5 1DX	235 00
CV00	VODAFONE LTD	THYNNE STREET, BOLTON BL78 1AE	732 04
CVIN	Julie Vincent	4 Station Cottage, Ferry Road, Langrick., Boston, Lincs, PE21 6JD	0 00
CW00	WAYZGOOSE LTD	EAST ROAD SLEAFORD LINGOLNSHIRE, NG34 7EH	240,354 67
CW01	WEBSITES UK	UNIT 28, THE HEMPLANDS, COLLINGHAM, NEWARK, NOTTS, NG23 7PE	78 00
123 Entries Totalling			664,388 11

Signature _____

Date _____

Key Name		Address	£
CA00	Afterprint Limited	Phoenix Works, Vernon Road, Basford, Nottingham NG6 0BX	19,431 77
CA01	Alibone Recycling Ltd	Sandy Hill Lane, Overstone Road, Moulton, Northampton, NN3 7JB	1,160 55
CA02	Alphabet GB Ltd	Europa House, Bartley Way, Hook, Hampshire, RG27 9UF	2,295 21
CA03	Amenities Ltd	Amenities House 41 Sorrel Close, Wootton, Northampton, NN4 6EY	412 43
CA04	ARVAL LTD	ARVAL CENTRE, WINDMILL HILL, SWINDON, SN5 6PE	4,501 79
CA05	Audi Finance	Brunswick Court Yeomans Drive Blakelands, Milton Keynes, MK14 5LR	405 94
CA06	Avery Dennison	1 Private Road Colwick Industrial Estate Colwick, Nottingham, NG4 2JQ	105 29
CB00	B P I F	Finance Department Unit 2, Viller's Court, Birmingham Road, West Midlands, CV5 9RG	2,613 20
CB01	Bearing Centre Ltd	19 Nevanthon Road, Leicester, LE3 6DR	538 81
CB02	Beaumont Press Flairable Ltd	Unit One, Friday Street, Leicester, LE1 3BW	17 381 83
CB03	Beswick Paper Ltd	10 Dudley Road, Oldbury, West Midlands, B69 3DN	189 877 54
CB04	BoS Equipment Finance Ltd	City House, City Road, Chester, CH88 3AN	144 90
CB05	Bosworth Consultancy	6 Rothwell Road, Desborough, Northants, NN14 2NT	2,633 18
CB06	Brindley Lift Truck Services	Unit 4, Aston Lane, Sharnford, Leicestershire, LE10 3PA	661 90
CB07	British Gas PLC	P O Box 434, Leicester LE1 3ZY	263 89
CB08	Brook Leigh Landscapes Ltd	Parsons Lane, Hinckley, Leicestershire, LE10 1XT	661 90
CC00	Cardage Ltd	182 Leicester Road Mountsorrel, Leicester, LE12 7DE	1,108 02
CC01	CASE & CONTAINER CO LTD	11 WILSON ROAD, SOUTH WIGSTON, LEICESTER, LE18 4TP	6 321 61
CC02	CBF Screenprints Ltd	Luton Street, Keighley, West Yorkshire, BD21 2LE	300 80
CC03	Celloglas Limited	Headley Road East, Woodley, Reading, Berkshire, RG5 4UA	1,694 38
CC04	Celloglas Limited	Headley Road East, Woodley, Reading, Berkshire, RG5 4UA	17 310 00
CC05	Centireed	Thames House, Thames Street Rotherham, South Yorkshire, S60 1LU	3 963 86
CC06	Chubb Electronic Security	PO Box 12065, Marathon House Aberdeen, AB15 6WW	934 82
CC07	CIT Vendor Finance UK Ltd	Administration Office CIT Group Finance Ireland CIT House Carysfort Avenue, Balckrock Bus Park Co Dublin	259 54
CC08	City Electrical Factors	Midland Division, 1 Station Road, Kenilworth, Warwickshire, CV8 1JJ	13 39
CC09	City Link Ltd	Acc 260900 Cash Team, Riverbank Meadows Bus Park, Blackwater Camberley, Surrey, GU17 9AB	14,088 33
CC0A	Clarke Dove Insurance Brokers	906 Woodborough Road Mapperley Nottingham NG3 5QR	16 605 40
CC0B	Clearpoint Colourprint Ltd	Salop Street, Daybrook, Nottingham, NG5 6HP	44 740 55
CC0C	Cobley Transport	Soar Mill Depot, Coventry Road, Broughton Asley, Leicester, LE9 6QD	10,533 12
CD00	Dainippon Screen (UK) Ltd	Michigan Drive Tongwell Milton Keynes MK15 8HT	881 25
CD01	Datamail Distribution Ltd	4 Rookery Lane Thurmaston, Leicester LE4 8AU	3,313 37
CD02	Desk Top Supplies	20 Boston Road Gorse Hill Industrial Estate, Beaumont Leys, Leicester, LE4 1AU	2,360 38
CE00	Eden Springs UK Ltd	3 Livingstone Boulevard Hamilton Int Technology Park, Blantyre, G72 0BP	6 54
CE01	Editorial and Design	12 Marystow Close, Allesley, Coventry, CV5 9EA	93 31
CE02	Encapsulated Print Services	Unit 3a, Prince William Way, Loughborough, Leicestershire, LE11 0GU	555 88
CE03	EON Electricity Income Account	PO Box 7687, Nottingham, NG15 0WP	1 921 38
CE04	Essential Sales Products Ltd	Unit 33, Wimbledon Stadium Business Ctr Riverside Road London SW17 0BA	61 92
CF00	F F Allsopps & Co Ltd	Kensington Works Hallam Fields Road, Ilkeston, Derbyshire, DE7 4AZ	1,459 21

Signature

Date

Key Name		Address	£
CF01	Fair Care	Child Care Vouchers, 1 Farnham Road, Guilford, GU2 4RG	382 03
CF02	Foil Ribbon & Impact Printing Ltd	4 Rutherford Court, 15 North Avenue, Clydebank Business Park, Clydebank, G81 2QP	0 00
CG00	G F Smith	Lockwood Street, Hull, HU2 0HL	23 77
CG01	Gardner Denver Alton LTD	Waterbrook Estate, Waterbrook Rd, Alton, Hampshire	725 42
CG02	GE Heller Ltd	Enterprise House, Bancroft Road, Reigate, RH2 7RT	0 00
CG03	Georges Taxis	Unit 1 Ladywood Works, Leicester Road, Lutterworth, Leicestershire, LE17 4HD	292 70
CG04	Gerard Mann	Wheler Road off Humber Road, Whitkey, Coventry, CV3 4LA	1 330 84
CH00	HSBC Invoice Finance	Insolvency Department 21 Farncombe, Worthing West Sussex, BN11 2BW	0 00
CH01	Haleyon Computer Supplies Ltd	3 Pennard Close, Brackmills Industrial Estate, Northampton, NN4 7BE	954 95
CH02	Harborough District Council	Adam & Eve Street, Market Harborough, Leicestershire, LE17 7AG	16,908 00
CH03	Heidelberg UK Limited	69-76 High Street, Brentford, Middlesex, TW8 0AA	199 75
CH04	Howard Smith Papers Ltd	Leicester Branch Sovereign Hse 2 Dominus Way Meridian Business Park Braunstone Leicester, LE3 2RP	2,696 93
CH05	HSBC Invoice Finance (UK) Ltd	21 Farncombe Road Worthing BN11 2BW	0 00
CH06	The Hampton Works Ltd	Twynning Road, Sturcheley, Birmingham, B30 2XJ	7,382 90
CI00	IMF Printing Cylinder Repairs	Fourwinds Swillington Lane, Leeds LS26 8QU	391 87
CI01	Independent Paper	Bournacre House Bonham Drive, Sittingbourne, Kent, ME10 3RY	7,711 19
CI02	Independent Paper PLC	Symphony House 3 Flatten Way Syston, Leicester, LE7 1GU	3,705 46
CI03	Intercity Mobile Communication	101-114 Holloway Head, Birmingham, B1 1QP	366 84
CI04	Internal Washroom Solutions	PO Box 4975, Dudley, West Midlands, DY1 9FA	0 00
CJ00	J J Printfinshers	Unit 10 Ashville Way Whetstone, Leicester, LE8 6NU	1,034 01
CJ01	James McNaughton Paper Ltd	Jaymac House Church Manonway, Erith, Kent, DA8 1DF	0 02
CJ02	John Sheffield	39 Westfield Avenue Countesthorpe Leicestershire LE8 5PL	22 00
CJ03	Jolly Vending Services	33 Kenilworth Road Oadby Leicester LE2 5LT	48 67
CJ04	Juice Creative	16 King Street Enderby Leicester LE19 4NT	70 50
CK00	KABA Door Systems Ltd	Halesfield 4, Telford, Shropshire TF7 4AP	225 60
CK01	Kennedy Grnnding Ltd	Unit 1 Shrewsbury Road, Craven Arms, Shropshire, SY7 9QH	846 29
CK02	Key Parker	York House, Leicester Road Lutterworth Leicestershire, LE17 4HE	1 00
CL00	Laminating & Varnishing Co Ltd	Unit 1B Dodwells Road, Dodwells Bridge Ind Estate, Hinckley, Leicestershire, LE10 3BZ	9,706 77
CL01	Laminating & Varnishing Ltd	Unit 6 Sterling Park Jacknell Road Dodwells Bridge Ind Estate, Hinckley Leics, LE10 3BS	5,816 08
CL02	LANSCA	East Midlands Region ICAEW, Regus House, Herald Way Pegasus Bus Pk, Castle Donington DE74 2TZ	70 50
CL03	Litho Supplies (UK) Limited	Eastern Region, Longmoor Lane, Breaston, Derbyshire, DE72 3BQ	1,719 65
CL04	Lloyds TSB Commercial Finance	PO Box 100, Banbury, Oxfordshire, OX16 1SG	0 00
CL05	Lloyds TSB Commercial Finance	PO Box 100, Banbury, Oxfordshire, OX16 1SG	22 648 90
CL06	Lyreco UK Ltd	Deer Park Court, Donnington Wood, Telford, Shropshire TF2 7NB	233 45
CM00	M K Technology	45 Bradgate Street, Leicester LE4 0AW	4,837 63
CM01	M Partners Ltd	Vulcan House, Restmor Way, Hackbridge, Surrey, SM6 7AH	515 83
CM02	Maimarque Envelope Printing	21 Bakewell Road, Loughborough Leicestershire LE11 5QY	4,740 24
CM03	MAN Roland Great Britain Ltd	110-112 Morden Road Mitcham Surrey, CR4 4XB	3,806 72

Signature

Date

Key - Name		Address	£
CM04	Marpak Ltd	Harding Street, Leicester , LE1 4DH	414 19
CM05	Masons Paper	Units 1 & 2, Bricklayers Arms Mandela Way London, SE1 5SP	1,195 45
CM06	Media Plastics Limited	Unit 8 Merry Lees Industrial Estate, Merry Lees Leicester, LE9 9FE	17,259 50
CM07	Morgana Systems Ltd	Davy Avenue, Knowhill, Milton Keynes , MK5 8HU	337 48
CN00	Neil Green Catering	Suite 17 Weston House Church Street, Lutterworth, Leicestershire, LE17 4AW	74 60
CN01	Neopost Ltd Crediton RCB Accou	A/C A049845, Neopost House, South Street, Romford Essex RM1 2AR	82 81
CN02	Nova Envelopes Ltd	Cherycourt Way, Leighton Buzzard , LU7 8UH	1 703 40
CN03	Novar Systems Limited	Honeywell House, The Towers Business Park, 856 Wilmslow Road, Didsbury, Manchester, M20 2HY	0 00
CO00	Oad Tree Garages	A46 Eastern Bypass CV3 2RR	478 64
CO01	Online Envelopes Ltd	Graham Farm, Long Lane Toddington, Beds LU5 6HN	1,809 50
CO02	Overdrive Credit Card Ltd	PO Box 1463, Windmill Hill Whitehill Way Swindon Wiltshire SN5 6PS	1 088 56
CP00	Pageant Graphics Ltd	Mulberry House 201 Banbury Road Stratford Upon Avon, Warwickshire CV37 7HT	51 153 42
CP01	Payne & Bond Limited	19 Church Street Lutterworth Leicestershire , LE17 4AN	18 95
CP02	Penny Grimley	Editorial & Design Services, 77 Stanway Road, Earlsdon Coventry, CV5 6PH	587 50
CP03	Plant Plan	Interior Landscaping, Lyon Close, Wigston Leicester, LE18 2BJ	177 64
CP04	POS Centre Ltd	Unit 3 Omni Business Park, Stadium Way, Harlow, Essex, CM19 5FT	224 34
CP05	PowerGen	A/C 42 99 11472 620, PO Box 7687 Nottingham , NG15 0WP	1,423 02
CP06	Prestige Printing Supplies Ltd	Lloyds TSB Commercial Finance PO Box 100 Banbury , OX16 1SG	509 86
CP07	PRINTERS CLOTH CO	HAMMERTON HOUSE HAMMERTON STREET, BRADFORD BD3 9RD	1 869 37
CR00	Richard Heme	8 Lynton Close, Gilmorton, Leicestershire , LE17 5PQ	1,105 00
CR01	Robert Home Paper Co	Northampton Branch Huntsman House Mansion Close, Moulton Park Northampton, NN3 6LA	15,749 51
CR02	Roger Simms	3 Spring Close Lutterworth LE17 4DD	49 50
CR03	Rothershorpe Binders 2007 Ltd	Unit 15, Rothersthorpe Avenue, Northampton , NN4 8JH	990 00
CR04	Roy Hubbard Motors	Fardon Road Market Harborough , LE16 9NP	150 00
CR05	Royal Mail Group PLC	Freeport NAT15921 Finance Service Centre Papyrus Rd Werrington Peterborough, PE4 5PG	7 414 76
CR06	RS Print Limited	Forward Park, Sheene Road, Gorse Hill Ind Est Beaumont Leys Leicester LE4 1BF	23,395 49
CS00	SAC Graphics	Enville Street Stourbridge West Midlands DY8 3TD	430 03
CS01	Severn Trent Water Limited	PO Box 8116 Shirley, Solihull B90 4QW	689 82
CS02	Siemens Energy Services Ltd	SASC, PO Box 70, Durham , DH1 5TZ	615 77
CS03	Sita	301-303 Parkway, Worle, Weston-super-Mare , BS22 6WA	922 02
CS04	Southstream Services Limited	Unit 50, Hotchkiss Way, Binley Ind Estate Coventry, CV3 2RL	433 93
CS05	Stanley Press Equipment Ltd	Graphic House, Guncoo Lane Macclesfield, Cheshire, SK11 7JL	48 53
CS06	Stock	Abbott Colour Technology	76 00
CS07	Sun Chemical Ltd	C/o Citibank European Lock Bo PO Box 4341, Worthing BN13 1WY	13,338 47
CS08	Surrey Asset Finance Ltd	Sidcup House, 4th Floor, 12-18 Station Road, Sidcup Kent	1,787 12
CT00	Tharstern Ltd	Brianna House, Greenfield Road, Colne Northants, BB8 9PD	6,131 40
CT01	Tudor Bookbinding Ltd	3 Lyon Close, Viking Road, Wigston Leicester, LE18 2BJ	22,282 21
CU00	UK Labels	Euro Business Park Summertown Road, Oldbury West Midlands, B69 2EL	378 94

Signature

Date

Abbotts Creative Print Limited B - Company Creditors		Address	£
CV00	Vanfast Limited	Granite Close Mill Hill, Enderby Leicester LE19 4AL	6,110 08
CV01	VCS Group Ltd	East Road, Sleaford, Lincolnshire NG34 7EH	500 13
CV02	Vodafone Business Services	APV House, Parkhouse Industrial Estate, Speedwell Road Newcastle-upon-Lyme Staffs, ST5 7RG	389 56
CW00	WASTE CARE	RICHMOND HOUSE GARFORTH LEEDS LS25 1NB	672 62
CW01	Waygoose Ltd	East Road, Sleaford, Lincolnshire NG34 7EH	12,453 68
CW02	Whitney Woods Ltd	Victoria Works Hill End Lane Rawtenstall BB4 7AG	3,211 64
CW03	Whyles Print Finishers Ltd	Units 1-4 South March Long March Ind Estate Daventry, NN11 4PH	3 779 00
CX00	Xerox Finance	PO Box 4018, Worthing, West Sussex, BN13 1QX	17 198 01
CX01	Xerox Office Supplies	Xerox House Maylands Avenue HemelHempstead Herts, HP2 7DE	777 58
CX02	Xerox UK Ltd	PO Box 4017, Worthing, West Sussex BN14 8RJ	9 891 89
CX03	Xerox Office Supplies	Maylands Avenue, Hemel Hempstead, Herts, HP2 7DE	0 00
CX04	Xeron Finance	Bridge House, Oxford Road, Uxbridge, Middlesex, UB8 1HS	0 00
CY00	York & Ford Paper Ltd	Merchant House, Sunningdale Road Leicester, LE3 1UX	80 85
CZ00	Zem Beehl Print Finishers	55 Aylestone Lane, Wagon, LE18 1AB	7 550 23

Signature

Date

VCS (Wayzgoose) Limited
VCS (Clearpoint) Limited
Abbotts Creative Print Limited

Receipts and Payments Account

**VCS (Wayzgoose) Limited
(In Administration)**

**Summary of Receipts & Payments
15 September 2008 to 07 November 2008**

RECEIPTS	Total (£)
VAT Refund	13,818 32
Cash at Bank	202 81
Sale of Recycled Paper	1,092 75
Refund of Franked Mail Credits	47 75
	<hr/>
	15,161.63
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PAYMENTS	
Direct Expenses	200 76
IT Consultancy Fee	367 50
Agents/Valuers Fees (2)	795 00
Employers NIC	897 82
PAYE	2,540 20
Employees NIC	516 81
Vat Receivable	139 13
	<hr/>
	5,457.22
Balance In Hand	9,704.41
	<hr/>
	15,161.63
	<hr/>

**VCS (Clearpoint) Limited
(In Administration)**

**Summary of Receipts & Payments
15 September 2008 to 07 November 2008**

RECEIPTS	Total (£)
Electricity Refund	2 30
	<hr/>
	2 30
	<hr/>
PAYMENTS	
	<hr/>
	0.00
Balance In Hand	2 30
	<hr/>
	2 30
	<hr/>

**Abbotts Creative Print Limited
(In Administration)**

**Summary of Receipts & Payments
22 September 2008 to 07 November 2008**

RECEIPTS	Total (£)
Goodwill	1 00
Intellectual Property	1 00
Business Name	1 00
Business Rights	1 00
Plant & Machinery	24,993 00
Stock	25,000 00
Customer Contracts	1 00
Book Debts	175 19
Transferred Records	1 00
Computer Software	1 00
	<hr/>
	50,175.19
	<hr/>
PAYMENTS	
G E Heller Ltd	175 19
	<hr/>
	175.19
Balance In Hand	50,000.00
	<hr/>
	50,175.19
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VCS (Wayzgoose) Limited
VCS (Clearpoint) Limited
Abbotts Creative Print Limited

Time Analysis

Summary of Time Charged and Rates Applicable for the Period From 15/09/2008 to 07/11/2008

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Summary of Time Charged and Rates Applicable for the Period From 15/09/2008 to 07/11/2008

Description	MANAGER		ASSISTANT MANAGER		ADMINISTRATOR		GRAND TOTAL		AV R
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	
A Pre Appointment Matters									
B Steps on Appointment	0.50	130.50			0.25	33.25	0.25	33.25	133.00
D General Administration		6.80	1,319.20		24.25	2,910.00	24.75	3,040.50	122.85
E Assets Realisation/Dealing		6.90	1,338.60		22.20	2,360.50	29.00	3,679.70	126.89
G Employee Matters					5.50	731.50	12.40	2,070.10	166.94
H Creditor Claims	1.00	261.00	1.40	271.60	0.15	22.50	0.15	22.50	150.00
I Reporting							2.40	532.60	221.92
K Work					1.95	208.25	1.95	208.25	106.79
					15.75	1,890.00	15.75	1,890.00	120.00

Summary of Time Charged and Rates Applicable for the Period 22/09/2008 to 07/11/2008

Description	PARTNER		MANAGER		ASSISTANT MANAGER		ADMINISTRATOR		GRAND TOTAL		AV RT
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours
A Pre Appointment Matters	-	-	-	-	-	-	0.50	66.50	0.50	66.50	133.00
B Steps on Appointment	-	-	-	-	1.25	326.25	15.00	1,995.00	16.25	2,321.25	142.85
D General Administration	-	-	7.50	2,122.50	-	-	30.70	3,207.50	38.20	5,330.00	139.53
E Assets Realisation/Dealing	5.00	1,820.00	14.75	4,174.25	-	-	0.75	99.75	20.50	6,094.00	297.27
H Creditor Claims	-	-	-	-	1.00	261.00	-	-	1.00	261.00	261.00
I Reporting	2.00	728.00	12.25	3,688.75	-	-	0.45	27.00	14.70	4,443.75	302.30
<hr/>											
	7.00	2,548.00	34.50	9,985.50	2.25	587.25	47.40	5,395.75	91.15	18,516.50	203.14
										Other Disbursements	492.09
										Grand Total	19,008.59

VCS (Wayzgoose) Limited
VCS (Clearpoint) Limited
Abbotts Creative Print Limited

Creditors' Guide to Administrators' Fees

1 Introduction

- 1.1** When a company goes into administration the costs of the proceedings are paid out of its assets. The creditors, who hope eventually to recover some of their debts out of the assets, therefore have a direct interest in the level of costs, and in particular the remuneration of the insolvency practitioner appointed to act as administrator. The insolvency legislation recognises this interest by providing mechanisms for creditors to determine the basis of the administrator's fees. This guide is intended to help creditors be aware of their rights under the legislation to approve and monitor fees and explains the basis on which fees are fixed.

2 The nature of administration

- 2.1** Administration is a procedure which places a company under the control of an insolvency practitioner and the protection of the court with the following objective:

- rescuing the company as a going concern, or
- achieving a better result for the creditors as a whole than would be likely if the company were wound up without first being in administration,

or, if the administrator thinks neither of these objectives is reasonably practicable:

- realising property in order to make a distribution to secured or preferential creditors

3 The creditors' committee

- 3.1** The creditors have the right to appoint a committee with a minimum of 3 and a maximum of 5 members. One of the functions of the committee is to determine the basis of the administrator's remuneration. The committee is normally established at the meeting of creditors which the administrator is required to hold within a maximum of 10 weeks from the beginning of the administration to consider his proposals. The administrator must call the first meeting of the committee within 6 weeks of its establishment, and subsequent meetings must be held either at specified dates agreed by the committee, or when a member of the committee asks for one, or when the administrator decides he needs to hold one. The committee has power to summon the administrator to attend before it and provide information about the exercise of his functions.

4 Fixing the administrator's fees

- 4.1** The basis for fixing the administrator's remuneration is set out in Rule 2.106 of the Insolvency Rules 1986, which states that it shall be fixed either:

- as a percentage of the value of the property which the administrator has to deal with, or
- by reference to the time properly given by the administrator and his staff in attending to matters arising in the administration.

It is for the creditors' committee (if there is one) to determine on which of these bases the remuneration is to be fixed and, if it is fixed as a percentage, fix the percentage to be applied. Rule 2.106 says that in arriving at its decision the committee shall have regard to the following matters:

- the complexity (or otherwise) of the case,
- any responsibility of an exceptional kind or degree which falls on the administrator,
- the effectiveness with which the administrator appears to be carrying out, or to have carried out, his duties,
- the value and nature of the property which the administrator has to deal with.

- 4.2** If there is no creditors' committee, or the committee does not make the requisite determination, the administrator's remuneration may be fixed by a resolution of a meeting of creditors having regard to the same matters as the committee would. If the remuneration is not fixed in any of these ways, it will be fixed by the court on application by the administrator.

- 4 3 There are special rules about creditors' resolutions in cases where the administrator has stated in his proposals that the company has insufficient property to enable a distribution to be made to unsecured creditors except out of the reserved fund which may have to be set aside out of floating charge assets. In this case a resolution of the creditors shall be taken as passed if, and only if, passed with the approval of –

- each secured creditor of the company, or
- if the administrator has made or intends to make a distribution to preferential creditors – each secured creditor of the company, and
- preferential creditors whose debts amount to more than 50% of the preferential debts of the company, disregarding debts of any creditor who does not respond to an invitation to give or withhold approval

Note that there is no requirement to hold a creditors' meeting in such cases unless a meeting is requisitioned by creditors whose debts amount to at least 10 per cent of the total debts of the company

- 4 4 A resolution of creditors may be obtained by correspondence

5 What information should be provided by the administrator?

- 5 1 When seeking fee approval

- 5 1 1 When seeking agreement to his fees the administrator should provide sufficient supporting information to enable the committee or the creditors to form a judgement as to whether the proposed fee is reasonable having regard to all the circumstances of the case. The nature and extent of the supporting information, which should be provided, will depend on

- the nature of the approval being sought,
- the stage during the administration of the case at which it is being sought, and
- the size and complexity of the case

- 5 1 2 Where, at any creditors' or committee meeting, the administrator seeks agreement to the terms on which he is to be remunerated, he should provide the meeting with details of the charge-out rates of all grades of staff, including principals, which are likely to be involved on the case

- 5 1 3 Where the administrator seeks agreement to his fees during the course of the administration, he should always provide an up to date receipts and payments account. Where the proposed fee is based on time costs the administrator should disclose to the committee or the creditors the time spent and the charge-out value in the particular case, together with, where appropriate, such additional information as may reasonably be required having regard to the size and complexity of the case. The additional information should comprise a sufficient explanation of what the administrator has achieved and how it was achieved to enable the value of the exercise to be assessed (whilst recognising that the administrator must fulfil certain statutory obligations that might be seen to bring no added value for creditors) and to establish that the time has been properly spent on the case. That assessment will need to be made having regard to the time spent and the rates at which that time was charged, bearing in mind the factors set out in paragraph 4 1 above. To enable this assessment to be carried out it may be necessary for the administrator to provide an analysis of the time spent on the case by type of activity and grade of staff. The degree of detail will depend on the circumstances of the case, and professional guidance has been provided setting out a minimum of 6 category headings under which the work done by the officeholder and his staff should be analysed. As a firm BDO Stoy Hayward LLP operates a computerised time recording system which analyses work done under the following categories -

- Pre Appointment Matters
- Steps upon Appointment
- Planning and Strategy
- General Administration
- Asset Realisation/Management

- Trading Related Matters
- Employee Matters
- Creditor Claims
- Reporting
- Distribution and Closure
- Other Issues

Professional guidance suggests the following categories as a basis for analysis by grade of staff

- Partner
- Manager
- Other senior professionals
- Assistants and support staff

The explanation of what has been done can be expected to include an outline of the nature of the assignment and the administrator's own initial assessment, including the anticipated return to creditors. To the extent applicable it should also explain

- Any significant aspects of the case, particularly those that affect the amount of time spent
- The reasons for subsequent changes in strategy
- Any comments on any figures in the summary of time spent accompanying the request the administrator wishes to make
- The steps taken to establish the views of creditors, particularly in relation to agreeing the strategy for the assignment, budgeting, time recording, fee drawing or fee agreement
- Any existing agreement about fees
- Details of how other professionals, including sub-contractors, were chosen, how they were contracted to be paid, and what steps have been taken to review their fees

It should be borne in mind that the degree of analysis and form of presentation should be proportionate to the size and complexity of the case. In smaller cases not all categories of activity will always be relevant, whilst further analysis may be necessary in larger cases.

- 5.1.4 Where the fee is charged on a percentage basis the administrator should provide details of any work which has been or is intended to be sub-contracted out which would normally be undertaken directly by an administrator or his staff.

5.2 After fee approval

Where a resolution fixing the basis of fees is passed at any creditors' meeting held before he has substantially completed his functions, the administrator should notify the creditors of the details of the resolution in his next report or circular to them. In all subsequent reports to creditors the administrator should specify the amount of remuneration he has drawn in accordance with the resolution. Where the fee is based on time costs he should also provide details of the time spent and charge-out value to date and any material changes in the rates charged for the various grades since the resolution was first passed. He should also provide such additional information as may be required in accordance with the principles set out in paragraph 5.1.3. Where the fee is charged on a percentage basis the administrator should provide the details set out in paragraph 5.1.4 above regarding work which has been sub-contracted out.

5.3 Expenses and disbursements

There is no statutory requirement for the committee or the creditors to approve the drawing of expenses or disbursements. However, professional guidance issued to insolvency practitioners requires that, where the administrator proposes to recover costs which, whilst being in the nature of expenses or disbursements, may include an element of shared or allocated costs (such as room hire, document storage or communication facilities provided by the administrator's own firm), they must be disclosed and be authorised by those responsible for approving his remuneration. Such expenses must be directly incurred on the case and subject to a reasonable method of calculation and allocation.

6 What if a creditor is dissatisfied?

- 6.1** If a creditor believes that the administrator's remuneration is too high he may, if at least 25 per cent in value of the creditors (including himself) agree, apply to the court for an order that it be reduced. If the court does not dismiss the application (which it may if it considers that insufficient cause is shown) the applicant must give the administrator a copy of the application and supporting evidence at least 14 days before the hearing. Unless the court orders otherwise, the costs must be paid by the applicant and not as an expense of the administration.

7 What if the administrator is dissatisfied?

- 7.1** If the administrator considers that the remuneration fixed by the creditors' committee is insufficient he may request that it be increased by resolution of the creditors. If he considers that the remuneration fixed by the committee or the creditors is insufficient, he may apply to the court for it to be increased. If he decides to apply to the court he must give at least 14 days' notice to the members of the creditors' committee and the committee may nominate one or more of its members to appear or be represented on the application. If there is no committee, the administrator's notice of his application must be sent to such of the company's creditors as the court may direct, and they may nominate one or more of their number to appear or be represented. The court may order the costs to be paid as an expense of the administration.

8 Other matters relating to fees

- 8.1** Where there are joint administrators it is for them to agree between themselves how the remuneration payable should be apportioned. Any dispute arising between them may be referred to the court, the creditors' committee or a meeting of creditors.
- 8.2** If the administrator is a solicitor and employs his own firm to act on behalf of the company, profit costs may not be paid unless authorised by the creditors' committee, the creditors or the court.

9 Provision of information – additional requirements

In any case where the administrator is appointed on or after 1 April 2005 he must provide certain information about time spent on a case, free of charge, upon request by any creditor, director or shareholder of the company. The information which must be provided is –

- the total number of hours spent on the case by the administrator or staff assigned to the case,
- for each grade of staff, the average hourly rate at which they are charged out,
- the number of hours spent by each grade of staff in the relevant period.

The period for which the information must be provided is the period from appointment to the end of the most recent period of six months reckoned from the date of the administrator's appointment, or where he has vacated office, the date that he vacated office.

The information must be provided within 28 days of receipt of the request by the administrator, and requests must be made within two years from vacation of office.



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In accordance with best practice I provide below details of policies of BDO Stoy Hayward LLP in respect of fees and expenses for work in relation to the above insolvency

The current charge out rates per hour of staff within my firm who may be involved in working on the insolvency, follows This in no way implies that staff at all such grades will work on the case

GRADE	£
Partner	350
Senior Manager	251
Assistant Manager	187-214
Senior Executive	158
Executive	115-144
Trainee	58
Support staff/Secretary	58

The rates charged by BDO Stoy Hayward LLP, 1 Bridgewater Place are reviewed in December and July each year and are adjusted to take account of inflation and the firm's overheads

Time spent on casework is recorded directly to the relevant case using a computerised time recording system and the nature of the work undertaken is recorded at that time Units of time can be as small as 3 minutes BDO Stoy Hayward LLP records work in respect of insolvency work under the following categories -

Pre Appointment
Steps upon Appointment
Planning and Strategy
General Administration
Asset Realisation/Management
Trading Related Matters
Employee Matters
Creditor Claims
Reporting
Distribution and Closure
Other Issues

Under each of the above categories the work is recorded in greater detail in sub categories Please note that the 11 categories provide greater detail than the six categories recommended by the Recognised Professional Bodies who are responsible for licensing and monitoring insolvency practitioners

Where an officeholder's remuneration is approved on a time cost basis the time invoiced to the case will be subject to VAT at the prevailing rate



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Where remuneration has been approved on a time costs basis a periodic report will be provided to any committee appointed by the creditors or in the absence of a committee to the creditors. The report will provide a breakdown of the remuneration drawn and will enable the recipients to see the average rates of such costs.

Other Costs

Where expenses are incurred in respect of the insolvent estate they will be recharged. Such expenses can be divided into two categories.

Category 1

This heading covers expenses where BDO Stoy Hayward LLP has met a specific cost in respect of the insolvent estate where payment has been made to a third party. Such expenses may include items such as advertising, couriers, travel (by public transport), searches at Companies House, land registry searches, fees in respect of swearing legal documents, external printing costs etc. In each case the recharge will be reimbursement of a specific expense incurred.

A further disbursement under this heading is the cost of travel where staff use either their own vehicles or company cars in travelling connected with the insolvency. In these cases a charge of 40p per mile is raised which is in line with the Inland Revenue Approved Mileage Rates (median – less than 10,000 miles per annum) which is the amount the firm pays to staff.

Where applicable, disbursements will be subject to VAT at the prevailing rate.

Category 2

Additionally some firms recharge expenses for example postage, stationery, photocopying charges, telephone and fax costs, which cannot economically be recorded in respect of a each specific case. Such expenses, which are apportioned to cases, require the approval of the creditors, before they can be drawn, and these are known as category 2 disbursements. The policy of BDO Stoy Hayward LLP, effective from 1 July 2003, is not to recharge any expense which is not a specific cost to the case, therefore there will be no category 2 disbursements charged. Category 2 disbursements, because they are imprecise, require approval by the creditors before they can be drawn.

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