

**THE ACADEMY INVESTMENT CO. LIMITED**

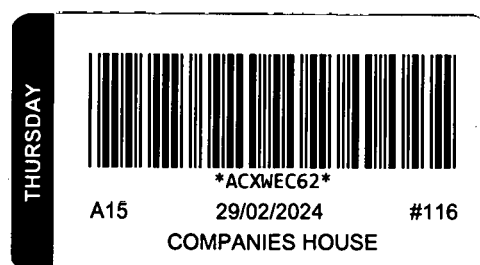
(Company No. 00626664)

**Report of the Directors and Unaudited Financial Statements**

**FOR THE YEAR ENDED 30TH JUNE 2023**

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**THE ACADEMY INVESTMENT CO. LIMITED**

Company Information

Director: Gillian Carol Bettinson

Company Number: 00626664

Registered Office Address: 400 Harrow Road  
London W9 2HU

Accountants: Cole & Co Chartered Accountants  
400 Harrow Road  
London W9 2HU

**THE ACADEMY INVESTMENT CO. LIMITED****REPORT OF THE DIRECTORS****FOR THE YEAR ENDED 30TH JUNE 2023****Accounts**

The Directors present their Report and Financial Statements for the Year Ended 30th June 2023.

**Statement of Directors' Responsibilities**

The Directors are responsible for preparing the Directors Report and the Financial Statements in accordance with applicable law and regulation.

Company law requires the Directors to prepare Financial Statements for each financial year. Under the law, the Directors have elected to prepare the Financial Statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these Financial Statements, the Directors are required to:

- a. Select suitable accounting policies and then apply them consistently;
- b. Make judgements and estimates that are reasonable and prudent;
- c. Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Principal Activity**

The Principal Activity of the Company is that of Contractors and Property Management, and there has been no significant change in the activities of the Company during the Year under review.

**Results & Dividends**

The Profit for the Year amounted to £2,863. The Directors do not recommend payment of a Dividend for the Year under review.

THE ACADEMY INVESTMENT CO. LIMITED

REPORT OF THE DIRECTORS (Continued)

FOR THE YEAR ENDED 30TH JUNE 2023

**Exports**

No Goods were exported from the United Kingdom by the Company during the Year under review.

**Fixed Assets**

Details of Fixed Assets are given in Note 3 to the Accounts.

**Directors**


The Directors who served on the Board during the Year were as follows:

Gillian Carol Bettinson

**Small Company Regime**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the Board on the 30th January 2024 and signed on its behalf.



Gillian Bettinson

DIRECTOR

ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS  
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF  
THE ACADEMY INVESTMENT CO. LIMITED  
FOR THE YEAR ENDED 30TH JUNE 2023


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the Accounts of The Academy Investment Co. Limited for the Year Ended 30th June 2023 and as set out on pages 5 to 10 from the Company's accounting records and from information and explanations you have given us:

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/membershandbook](http://www.icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 2/10 as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Academy Investment Co. Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Academy Investment Co. Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss of The Academy Investment Co. Limited. You consider that The Academy Investment Co. Limited is exempt from the statutory audit requirements for the Year Ended 30th June 2023.

We have not been instructed to carry out an audit or a review of the Accounts of The Academy Investment Co. Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Cole & Co Chartered Accountants  
400 Harrow Road  
London W9 2HU

30th January 2024

**THE ACADEMY INVESTMENT CO. LIMITED****INCOME STATEMENT****FOR THE YEAR ENDED 30TH JUNE 2023****Statement of Income and Retained Earnings for the Year Ended 30th June 2023**

	<u>2023</u>	<u>2022</u>
	£	£
<b>TURNOVER</b>	0	0
Cost of Sales	0	0
	<hr/>	<hr/>
<b>GROSS PROFIT</b>	0	0
Administrative Expenses	(4,470)	(9,483)
	<hr/>	<hr/>
<b>OPERATING (LOSS)</b>	(4,470)	(9,483)
Rent Receivable	7,333	25,400
	<hr/>	<hr/>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2,863	15,917
Taxation of Profit on Ordinary Activities	2 (731)	(3,025)
	<hr/>	<hr/>
<b>PROFIT FOR THE FINANCIAL YEAR</b>	2,132	12,892
Retained Earnings Brought Forward	159,496	146,604
Dividends declared and payable for the Year	0	0
	<hr/>	<hr/>
Retained Earnings Carried Forward	161,628	159,496
	<hr/> <hr/>	<hr/> <hr/>

## THE ACADEMY INVESTMENT CO. LIMITED

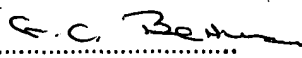
## STATEMENT OF FINANCIAL POSITION

AS AT 30TH JUNE 2023

		<u>2023</u> £	<u>2022</u> £
<b><u>Fixed Assets</u></b>			
Property, Plant & Equipment	3	12,416	12,436
<b><u>Current Assets</u></b>			
Debtors	4	149,736	146,136
Cash at Bank and In Hand		5,858	8,292
		<hr/>	<hr/>
		155,594	154,428
<b><u>Creditors:</u></b> Amounts falling due within One Year	5	(6,182)	(7,168)
		<hr/>	<hr/>
<b><u>Net Current Assets</u></b>		149,412	147,260
		<hr/>	<hr/>
<b><u>Net Assets</u></b>		161,828	159,696
		<hr/>	<hr/>
<b><u>Capital &amp; Reserves</u></b>			
Called Up Share Capital		200	200
Profit & Loss Account		161,628	159,496
		<hr/>	<hr/>
Shareholders' Funds		161,828	159,696
		<hr/>	<hr/>

For the Year Ended 30th June 2023 the Company was entitled to exemption under Section 477 of the Companies Act 2006. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476. The Directors acknowledge their responsibility for; (i) Ensuring the Company keeps accounting records which comply with Section 386; and (ii) Preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company. These Accounts have been prepared in accordance with the provisions applicable to companies subject to the Small Companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The Accounts were approved by the Board of Directors on the 30th January 2024 and signed on its behalf by:

  
 .....  
 Gillian Bettinson  
 Director  
 Company No. 00626664 (England & Wales)

THE ACADEMY INVESTMENT CO. LIMITEDSTATEMENT OF CHANGES IN EQUITYFOR THE YEAR ENDED 30TH JUNE 2023

	<u>Share Capital</u> £	<u>Retained Earnings</u> £	<u>Total</u> £
Balance as at 1st July 2021	200	146,604	146,804
Profit for the Year	0	12,892	12,892
Dividends	0	0	0
	<hr/>	<hr/>	<hr/>
Balance as at 30th June 2022	200	159,496	159,696
Profit for the Year	0	2,132	2,132
Dividends	0	0	0
	<hr/>	<hr/>	<hr/>
Balance as at 30th June 2023	<u>200</u>	<u>161,628</u>	<u>161,828</u>

Included in Retained Earnings is £0 (2022 : £0) of profits which are not available for distribution as they are unrealised.



THE ACADEMY INVESTMENT CO. LIMITEDNOTES TO THE FINANCIAL STATEMENTSFOR THE YEAR ENDED 30TH JUNE 2023NOTES**1. Accounting Policies****1.1 Basis of Preparation of Financial Statements**

The Financial Statements have been prepared under the historical cost convention in accordance with FRS 102, Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2 Revenue Recognition**

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates or other similar allowances. Revenue from the sale of goods is recognised when goods are delivered and legal title has passed.

**1.3 Tangible Fixed Assets**

Tangible Fixed Assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less estimated residual value, over their expected useful lives on a reducing basis as follows.

Furniture, Fixtures & Fittings : 25% per annum

**2. Taxation of Profit on Ordinary Activities**

Corporation Tax arising on the results for the year  
Adjustment in respect of Previous year

<u>2023</u>	<u>2022</u>
£	£
720	3,025
11	0
<hr/>	<hr/>
731	3,025
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## THE ACADEMY INVESTMENT CO. LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

## FOR THE YEAR ENDED 30TH JUNE 2023

NOTES3. **Property, Plant & Equipment**

		Storage Unit £	Furniture, Fixtures & Fittings £	Total £
<u>Cost:</u>	As at 30th June 2022 and 2023	12,356	3,169	15,525
<u>Depreciation:</u>	As at 1st July 2022	0	3,089	3,089
	Charge for the Year	0	20	20
	As at 30th June 2023	0	3,109	3,109
<u>Net Book Value:</u>	As at 30th June 2023	12,356	60	12,416
	As at 30th June 2022	12,356	80	12,436

4. **Debtors**  
Other Debtors

<u>2023</u> £	<u>2022</u> £
149,736	146,136

THE ACADEMY INVESTMENT CO. LIMITEDNOTES TO THE FINANCIAL STATEMENTS (Continued)FOR THE YEAR ENDED 30TH JUNE 2023

<u>NOTES</u>		<u>2023</u>	<u>2022</u>
		£	£
5.	<b><u>Creditors</u></b> - Amounts falling due within One Year		
	Creditors	4,941	3,622
	Taxation : Company	720	3,025
	Directors Loan Account	521	521
		<hr/>	<hr/>
		6,182	7,168
		<hr/>	<hr/>

6. **General Information**

The Academy Investment Co. Limited is a private company limited by shares and incorporated in England & Wales. Its registered office is 400 Harrow Road, London W9 2HU.

The Financial Statements are presented in Sterling to the nearest pound, which is the functional currency of the Company.