

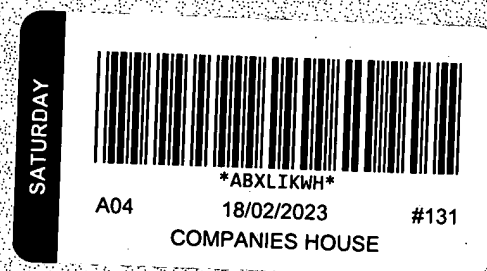
THE ACADEMY INVESTMENT CO. LIMITED

(Company No. 00626664)

Report of the Directors and Unaudited Financial Statements

FOR THE YEAR ENDED 30TH JUNE 2022

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THE ACADEMY INVESTMENT CO. LIMITED

Company Information

Director:

Gillian Carol Bettinson

Company Number:

00626664

Registered Office Address:

400 Harrow Road
London W9 2HU

Accountants:

Cole & Co Chartered Accountants
400 Harrow Road
London W9 2HU

THE ACADEMY INVESTMENT CO. LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30TH JUNE 2022

Accounts

The Directors present their Report and Financial Statements for the Year Ended 30th June 2022.

Statement of Directors' Responsibilities

The Directors are responsible for preparing the Directors Report and the Financial Statements in accordance with applicable law and regulation.

Company law requires the Directors to prepare Financial Statements for each financial year. Under the law, the Directors have elected to prepare the Financial Statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these Financial Statements, the Directors are required to:

- a. Select suitable accounting policies and then apply them consistently;
- b. Make judgements and estimates that are reasonable and prudent;
- c. Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The Principal Activity of the Company is that of Contractors and Property Management, and there has been no significant change in the activities of the Company during the Year under review.

Results & Dividends

The Profit for the Year amounted to £15,917. The Directors do not recommend payment of a Dividend for the Year under review.

THE ACADEMY INVESTMENT CO. LIMITED

REPORT OF THE DIRECTORS (Continued)

FOR THE YEAR ENDED 30TH JUNE 2022

Exports

No Goods were exported from the United Kingdom by the Company during the Year under review.

Fixed Assets

Details of Fixed Assets are given in Note 3 to the Accounts.

Directors


The Directors who served on the Board during the Year were as follows:

Gillian Carol Bettinson

Small Company Regime

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the Board on the 14th February 2023 and signed on its behalf.



Gillian Bettinson

DIRECTOR

ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
THE ACADEMY INVESTMENT CO. LIMITED
FOR THE YEAR ENDED 30TH JUNE 2022


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the Accounts of The Academy Investment Co. Limited for the Year Ended 30th June 2022 and as set out on pages 5 to 10 from the Company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Academy Investment Co. Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Academy Investment Co. Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss of The Academy Investment Co. Limited. You consider that The Academy Investment Co. Limited is exempt from the statutory audit requirements for the Year Ended 30th June 2022.

We have not been instructed to carry out an audit or a review of the Accounts of The Academy Investment Co. Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Cole & Co Chartered Accountants
400 Harrow Road
London W9 2HU

14th February 2023

THE ACADEMY INVESTMENT CO. LIMITEDINCOME STATEMENTFOR THE YEAR ENDED 30TH JUNE 2022Statement of Income and Retained Earnings for the Year Ended 30th June 2022

	<u>2022</u>	<u>2021</u>
	£	£
TURNOVER	0	0
Cost of Sales	0	0
	<hr/>	<hr/>
GROSS PROFIT	0	0
Administrative Expenses	(9,483)	(9,023)
	<hr/>	<hr/>
OPERATING (LOSS)	(9,483)	(9,023)
Rent Receivable	25,400	25,400
	<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	15,917	16,377
Taxation of Profit on Ordinary Activities	2 (3,025)	(3,132)
	<hr/>	<hr/>
PROFIT FOR THE FINANCIAL YEAR	12,892	13,245
Retained Earnings Brought Forward	146,604	133,359
Dividends declared and payable for the Year	0	0
	<hr/>	<hr/>
Retained Earnings Carried Forward	159,496	146,604
	<hr/>	<hr/>

THE ACADEMY INVESTMENT CO. LIMITED

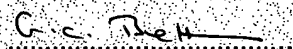
STATEMENT OF FINANCIAL POSITION

AS AT 30TH JUNE 2022

		<u>2022</u> £	<u>2021</u> £
<u>Fixed Assets</u>			
Property, Plant & Equipment	3	12,436	12,496
<u>Current Assets</u>			
Debtors	4	146,136	124,916
Cash at Bank and In Hand		8,292	15,153
		<hr/>	<hr/>
		154,428	140,069
<u>Creditors:</u> Amounts falling due within One Year	5	(7,168)	(5,761)
		<hr/>	<hr/>
<u>Net Current Assets</u>		147,260	134,308
		<hr/>	<hr/>
<u>Net Assets</u>		159,696	146,804
		<hr/>	<hr/>
<u>Capital & Reserves</u>			
Called Up Share Capital		200	200
Profit & Loss Account		159,496	146,604
		<hr/>	<hr/>
Shareholders' Funds		159,696	146,804
		<hr/>	<hr/>

For the Year Ended 30th June 2022 the Company was entitled to exemption under Section 477 of the Companies Act 2006. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476. The Directors acknowledge their responsibility for; (i) Ensuring the Company keeps accounting records which comply with Section 386; and (ii) Preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company. These Accounts have been prepared in accordance with the provisions applicable to companies subject to the Small Companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The Accounts were approved by the Board of Directors on the 14th February 2023 and signed on its behalf by:



Gillian Bettinson

Director

Company No. 00626664 (England & Wales)

THE ACADEMY INVESTMENT CO. LIMITEDSTATEMENT OF CHANGES IN EQUITYFOR THE YEAR ENDED 30TH JUNE 2022

	<u>Share Capital</u> £	<u>Retained Earnings</u> £	<u>Total</u> £
Balance as at 1st July 2020	200	133,359	133,559
Profit for the Year	0	13,245	13,245
Dividends	0	0	0
	<hr/>	<hr/>	<hr/>
Balance as at 30th June 2021	200	146,604	146,804
Profit for the Year	0	12,892	12,892
Dividends	0	0	0
	<hr/>	<hr/>	<hr/>
Balance as at 30th June 2022	<u>200</u>	<u>159,496</u>	<u>159,696</u>

Included in Retained Earnings is £0 (2021 : £0) of profits which are not available for distribution as they are unrealised.

THE ACADEMY INVESTMENT CO. LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2022

NOTES

1. Accounting Policies

1.1 Basis of Preparation of Financial Statements

The Financial Statements have been prepared under the historical cost convention in accordance with FRS 102, Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2 Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates or other similar allowances. Revenue from the sale of goods is recognised when goods are delivered and legal title has passed.

1.3 Tangible Fixed Assets

Tangible Fixed Assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less estimated residual value, over their expected useful lives on a reducing basis as follows.

Furniture, Fixtures & Fittings : 25% per annum

	<u>2022</u>	<u>2021</u>
	£	£
2. <u>Taxation of Profit on Ordinary Activities</u>		
Corporation Tax arising on the results for the year	3025	3120
Adjustment in respect of Previous year	0	12
	<hr/>	<hr/>
	<u>3,025</u>	<u>3,132</u>

THE ACADEMY INVESTMENT CO. LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30TH JUNE 2022

NOTES

3.	<u>Property, Plant & Equipment</u>	<u>Storage</u>	<u>Furniture,</u>	<u>Total</u>
		<u>Unit</u>	<u>Fixtures</u>	
		<u>£</u>	<u>& Fittings</u>	<u>£</u>
	<u>Cost:</u>			
	As at 1st July 2021 and			
	As at 30th June 2022	12,356	3,169	15,525
	<u>Depreciation:</u>			
	As at 1st July 2021	0	3,029	3,029
	Charge for the Year	0	60	60
	As at 30th June 2022	0	3,089	3,089
	<u>Net Book Value:</u>			
	As at 30th June 2022	12,356	80	12,436
	As at 30th June 2021	12,356	140	12,496
			<u>2022</u>	<u>2021</u>
			<u>£</u>	<u>£</u>
4.	<u>Debtors</u>			
	Other Debtors		146,136	124,916

THE ACADEMY INVESTMENT CO. LIMITEDNOTES TO THE FINANCIAL STATEMENTS (Continued)FOR THE YEAR ENDED 30TH JUNE 2022

<u>NOTES</u>	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
5. <u>Creditors</u> - Amounts falling due within One Year		
Creditors	3,622	2,120
Taxation : Company	3,025	3,120
Directors Loan Account	521	521
	<u>7,168</u>	<u>5,761</u>

6. **General Information**

The Academy Investment Co. Limited is a private company limited by shares and incorporated in England & Wales. Its registered office is 400 Harrow Road, London W9 2HU.

The Financial Statements are presented in Sterling to the nearest pound, which is the functional currency of the Company.