

REGISTERED NUMBER: 00625274 (England and Wales)

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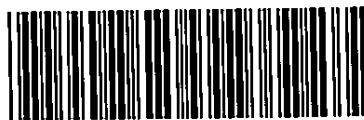
ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

FOR

S.R M PLASTICS LIMITED

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S R M PLASTICS LIMITED (REGISTERED NUMBER: 00625274)

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for the Year Ended 31 March 2010

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S R.M. PLASTICS LIMITED
COMPANY INFORMATION
for the Year Ended 31 March 2010

DIRECTORS: Sir A H Waring, Bart
Lady A Waring

SECRETARY Sir A H Waring, Bart

REGISTERED OFFICE S R M Works
West Street
Harrow
Middlesex
HA1 3EH

REGISTERED NUMBER: 00625274 (England and Wales)

ACCOUNTANTS: Robert Clow & Co
Chartered Accountants
Hartfield Place
40 - 44 High Street
Northwood
Middlesex
HA6 1BN

S.R.M. PLASTICS LIMITED (REGISTERED NUMBER: 00625274)

ABBREVIATED BALANCE SHEET
31 March 2010

	Notes	31 3 10		31 3 09	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		360,000		360,000
Investments	4		906,066		2,197
			<u>1,266,066</u>		<u>362,197</u>
CURRENT ASSETS					
Stocks		3,999		4,222	
Debtors		1,824		5,987	
Cash at bank		48,075		952,034	
		<u>53,898</u>		<u>962,243</u>	
CREDITORS					
Amounts falling due within one year		3,141		7,601	
NET CURRENT ASSETS			<u>50,757</u>		<u>954,642</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>1,316,823</u></u>		<u><u>1,316,839</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		10,000		10,000
Revaluation reserve			326,170		326,170
Profit and loss account			980,653		980,669
SHAREHOLDERS' FUNDS			<u><u>1,316,823</u></u>		<u><u>1,316,839</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

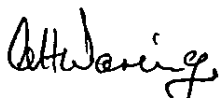
The notes form part of these abbreviated accounts

S R M PLASTICS LIMITED (REGISTERED NUMBER: 00625274)

ABBREVIATED BALANCE SHEET - continued
31 March 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 14 July 2010 and were signed on its behalf by



Sir A H Wanng, Bart - Director



The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Moulds

The cost of moulds are written off in the year in which they are purchased

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- not provided
Plant and machinery etc	- at varying rates on cost

No depreciation is provided on freehold property as the directors consider that the property is maintained in such a condition that, having regard to its estimated residual value, any depreciation charge would be immaterial. The directors also consider the value of the property to be not less than its acquisition cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	
and 31 March 2010	<u>1,614</u>
AMORTISATION	
At 1 April 2009	
and 31 March 2010	<u>1,614</u>
NET BOOK VALUE	
At 31 March 2010	<u>-</u>
At 31 March 2009	<u>-</u>

S.R.M. PLASTICS LIMITED (REGISTERED NUMBER: 00625274)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2010**

3 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2009	
and 31 March 2010	478,034
DEPRECIATION	
At 1 April 2009	
and 31 March 2010	118,034
NET BOOK VALUE	
At 31 March 2010	360,000
At 31 March 2009	360,000

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 April 2009	2,197
Additions	903,869
At 31 March 2010	906,066
NET BOOK VALUE	
At 31 March 2010	906,066
At 31 March 2009	2,197

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31 3 10	31 3 09
			£	£
10,000	Ordinary	£1	10,000	10,000