

625000

# Denmar Holdings Limited

Balance Sheet at 30th June 1998

## Current Assets

53809	Trading Stock	50,339	
8178	Cash at Agents	4,428	
3110	Cash at Bank	39,716	
19554	Debtors	<u>48,519</u>	143,002
(18142)	Creditors payable within 1 year	<u>66,848</u>	
65789	Net Current Assets		76,154
(34617)	Creditors payable longer than 1 year		(44,867)
<u>31172</u>	Net Assets		<u>31,287</u>

## Capital and Reserves

100	Issued Share Capital	100
5539	Capital Reserve	5,539
25533	Profit and Loss Account	25,648
<u>31172</u>	Shareholders' Fund	<u>31,287</u>



Statement by the Directors of Denmar Holdings Ltd on the attached accounts for the year ended 30th June 1998

We hereby state that for the year ended 30th June 1998 the Company was entitled to the exemption under subsection (1) of section 249A of the Companies Act 1985 and

No notice has been deposited under subsection (2) of Section 249B and

The directors acknowledge their responsibilities for

- 1) ensuring that the Company keeps proper accounting records which comply with Section 221 of C.A. 1985 and
- 2) preparing accounts which give a true and fair view of the state of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirement of the Act relating to accounts, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 and in the opinion of the directors, the Company is entitled to those exemptions on the basis that it qualifies as a small company.

  
Director

18.4.99

Denmar Holdings Ltd

Notes to the accounts for the year ended 30th June 1998

1. Accounting Policies

a) Basis of preparation of account

The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the ground that it is a small company.

b) Turnover

Turnover comprises gross rents and sale of property.

c) Tangible Assets

These have been depreciated at 25% and now stand at nil value.

d) Stocks

These are valued at cost.

2. Debtors are payable within one year.

3. Called up capital

Authorised and Issued: 100 ordinary share of £1 each

1998

£100

1997

£100

All shares are held by Clapton Tovim Ltd, a charity registered in England.