

**COMPANY REGISTRATION NUMBER: 00625000**

**DENMAR HOLDINGS LIMITED**  
**FILLETED UNAUDITED FINANCIAL STATEMENTS**  
**30 JUNE 2022**



**DENMAR HOLDINGS LIMITED**

**BALANCE SHEET**

**30 JUNE 2022**

	Note	2022 £	2021 £
<b>CURRENT ASSETS</b>			
Stocks		35,347	35,347
Debtors	5	25,329	24,691
Cash at bank and in hand		6,180	7,615
		<u>66,856</u>	<u>67,653</u>
<b>CREDITORS: amounts falling due within one year</b>	6	<u>(1,552)</u>	<u>(1,861)</u>
<b>NET CURRENT ASSETS</b>		<u>65,304</u>	<u>65,792</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>65,304</u>	<u>65,792</u>
<b>NET ASSETS</b>		<u>65,304</u>	<u>65,792</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Capital redemption reserve		5,539	5,539
Profit and loss account		<u>59,665</u>	<u>60,153</u>
<b>SHAREHOLDERS FUNDS</b>		<u>65,304</u>	<u>65,792</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

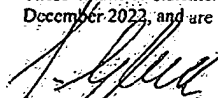
In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 12 December 2022, and are signed on behalf of the board by:

  
**MR J. GLUCK**  
 Director

Company registration number: 00625000

The notes on pages 2 to 4 form part of these financial statements.

**DENMAR HOLDINGS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2022**

**1. GENERAL INFORMATION**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Side Entrance, 123 Clapton Common, London, E5 9AB.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Judgements made by the directors in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are as follows:

**(i) Property valuation**

The valuation of the company's investment property is inherently subjective, depending on many factors including the nature of the property, its location and expected future net rental values, market yields and comparable market transactions. Therefore, the valuation is subject to a degree of uncertainty and is made on the basis of assumptions which may not prove to be accurate, particularly in periods of difficult market or economic conditions.

**(ii) Trade and other debtors**

Management uses details of the age of trade and other debtors and the status of any disputes together with external evidence of the credit status of the counterparty in making judgements concerning any need to impair the carrying value.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

**DENMAR HOLDINGS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 30 JUNE 2022**

**3. ACCOUNTING POLICIES** *(continued)*

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Stocks**

Stock is comprised of freehold and leasehold properties held for trading and is included in the financial statements at the lower of cost and estimated net realisable value.

**Acquisitions and disposals of properties**

Acquisitions and disposals are considered to have taken place at the date of legal completion and are included in the financial statements accordingly.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost unless they are classified as receivable within one year in which case they are measured at the undiscounted amount of the cash or other consideration expected to be received net of impairment.

Financial liabilities that are classified as payable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid.

**4. EMPLOYEE NUMBERS**

The average number of persons employed by the company during the year amounted to Nil (2021: Nil).

**5. DEBTORS**

	2022	2021
	£	£
Other debtors	<u>25,329</u>	<u>24,691</u>

**DENMAR HOLDINGS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 30 JUNE 2022**

**6. CREDITORS: amounts falling due within one year**

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Corporation tax	<b>62</b>	225
Other creditors	<b>1,490</b>	1,636
	<u><b>1,552</b></u>	<u>1,861</u>

**7. RELATED PARTY TRANSACTIONS**

Included in other debtors are amounts totalling £24,120 (2021: £24,120) due from associated undertakings with common directors.

**8. PARENT COMPANY AND CONTROLLING PARTY**

The parent company is Clapton Tovim Limited (a charity), a company incorporated in England and Wales.