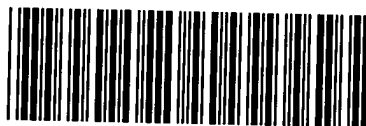


Company Registration No. 00623329 (England and Wales)

JAMES BURROWS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2014

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JAMES BURROWS LIMITED

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JAMES BURROWS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		221,550		210,573
Current assets					
Stocks		30,000		35,000	
Debtors		718,642		770,731	
Cash at bank and in hand		33,184		22,986	
		<u>781,826</u>		<u>828,717</u>	
Creditors: amounts falling due within one year	3	<u>(397,137)</u>		<u>(452,675)</u>	
Net current assets			384,689		376,042
Total assets less current liabilities			606,239		586,615
Creditors: amounts falling due after more than one year	4		(76,370)		(90,829)
Provisions for liabilities			<u>(31,206)</u>		<u>(26,818)</u>
			<u>498,663</u>		<u>468,968</u>
Capital and reserves					
Called up share capital	5		4,000		4,000
Revaluation reserve			49,555		49,555
Profit and loss account			445,108		415,413
Shareholders' funds			<u>498,663</u>		<u>468,968</u>

For the financial year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

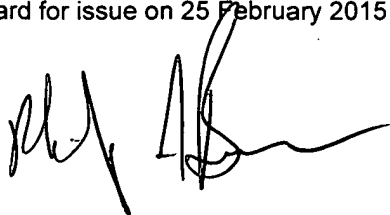
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 February 2015

Mr P Burrows
Director



Company Registration No. 00623329

JAMES BURROWS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% straight line (buildings only) and 10% straight line on improvements
Plant and machinery	10% reducing balance
Fixtures, fittings & equipment	10% reducing balance
Motor vehicles	25% reducing balance

1.4 Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

JAMES BURROWS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2014

2 Fixed assets

	Tangible assets
	£
Cost or valuation	
At 1 May 2013	1,033,841
Additions	46,626
Disposals	(8,000)
	<hr/>
At 30 April 2014	1,072,467
	<hr/>
Depreciation	
At 1 May 2013	823,268
On disposals	(3,641)
Charge for the year	31,290
	<hr/>
At 30 April 2014	850,917
	<hr/>
Net book value	
At 30 April 2014	221,550
	<hr/>
At 30 April 2013	210,573
	<hr/>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £44,831 (2013 - £44,831).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £76,370 (2013 - £90,829).

The bank loan and overdraft are secured by the following: an unscheduled mortgage debenture dated 8 July 1985 incorporating a fixed and floating charge over all current and future assets of the company; a first legal mortgage dated 29 July 1986 over 323 Katherine Street, Ashton-under-Lyne. The hire purchase creditors are secured on the assets to which they relate.

5 Share capital	2014	2013
	£	£
Allotted, called up and fully paid		
4,000 Ordinary of £1 each	4,000	4,000
	<hr/>	<hr/>