

Registered number
00623288

A. H. BOWERMAN AND SON LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

THURSDAY



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COMPANIES HOUSE

A. H. BOWERMAN AND SON LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2012****REGISTERED NUMBER: 00623288**

	Notes	2012	2011
		£	£
Fixed assets			
Tangible assets	3	6,508	9,527
Investments	4	180	180
		<u>6,688</u>	<u>9,707</u>
Current assets			
Stocks		11,639	10,606
Debtors		109,703	43,964
Cash at bank and in hand		8,651	32,366
		<u>129,993</u>	<u>86,936</u>
Creditors: amounts falling due within one year		<u>(287,028)</u>	<u>(249,443)</u>
Net current liabilities		<u>(157,035)</u>	<u>(162,507)</u>
Total assets less current liabilities		<u>(150,347)</u>	<u>(152,800)</u>
Capital and reserves			
Called up share capital	5	1,000	1,000
Profit and loss account		(151,347)	(153,800)
Shareholders' funds		<u>(150,347)</u>	<u>(152,800)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The accounts were approved by the board on 3 December 2012 and signed on its behalf by



Mr D W Bowerman
Director

A. H. BOWERMAN AND SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Principal accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of goods and services provided, net of VAT

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value, of each asset over its expected useful life, as follows

Improvements to property	10% per annum on cost
Office equipment	10% per annum on net book value
Deadstock	10% per annum on net book value
Motor vehicles and tractors	25% per annum on net book value

Stocks

Stocks are consistently valued at the lower of cost and net realisable value

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Operating lease commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the lease term

2 Going concern

The financial statements have been prepared on a going concern basis. The company's ability to continue to trade is dependant upon the support of its directors and associated company. If this assumption proves to be inappropriate, then adjustments may have to be made to adjust the value of assets to their recoverable amounts, to provide for any further liabilities which might arise and reclassify fixed assets as current assets

A. H. BOWERMAN AND SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

3 Tangible fixed assets **£**

Cost

At 1 April 2011	60,453
Disposals	<u>(9,831)</u>
At 31 March 2012	<u>50,622</u>

Depreciation

At 1 April 2011	50,926
Charge for the year	1,408
On disposals	<u>(8,220)</u>
At 31 March 2012	<u>44,114</u>

Net book value

At 31 March 2012	<u>6,508</u>
<i>At 31 March 2011</i>	<i><u>9,527</u></i>

4 Investments **£**

Cost

At 1 April 2011	<u>180</u>
At 31 March 2012	<u>180</u>

Net book value

At 31 March 2012	<u>180</u>
<i>At 31 March 2011</i>	<i><u>180</u></i>

5 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	<u>1,000</u>	<u>1,000</u>	<u><i>1,000</i></u>