

REGISTERED NUMBER: 00622877 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

ABERDEEN AND STANTON LIMITED

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FOR THE YEAR ENDED 31 MARCH 2017**

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ABERDEEN AND STANTON LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTORS:

G J Stanton
A C Stanton

SECRETARY:

Mrs A C Stanton

REGISTERED OFFICE:

Gwynfa House
677 Princes Road
Dartford
Kent
DA2 6EF

REGISTERED NUMBER:

00622877 (England and Wales)

ACCOUNTANTS:

Kelley & Lowe Limited
Gwynfa House
677 Princes Road
Dartford
Kent
DA2 6EF

BANKERS:

Barclays Bank plc
Bexleyheath Business Centre
6 Market Place
Bexleyheath
Kent
DA6 7DY

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		3,028		3,785
CURRENT ASSETS					
Stocks		30,130		25,846	
Debtors	5	270,178		218,882	
Cash at bank and in hand		444,729		506,164	
		745,037		750,892	
CREDITORS					
Amounts falling due within one year	6	675,537		689,650	
NET CURRENT ASSETS			69,500		61,242
TOTAL ASSETS LESS CURRENT LIABILITIES			72,528		65,027
PROVISIONS FOR LIABILITIES			326		437
NET ASSETS			72,202		64,590
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			71,202		63,590
SHAREHOLDERS' FUNDS			72,202		64,590

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2017 and were signed on its behalf by:

G J Stanton - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. **STATUTORY INFORMATION**

Aberdeen and Stanton Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

2. **ACCOUNTING POLICIES - continued**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2016 and 31 March 2017	<u>60,679</u>
DEPRECIATION	
At 1 April 2016	56,894
Charge for year	757
At 31 March 2017	<u>57,651</u>
NET BOOK VALUE	
At 31 March 2017	<u>3,028</u>
At 31 March 2016	<u>3,785</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	248,677	201,170
Other debtors	<u>21,501</u>	<u>17,712</u>
	<u>270,178</u>	<u>218,882</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	620,065	559,539
Taxation and social security	12,325	19,884
Other creditors	<u>43,147</u>	<u>110,227</u>
	<u>675,537</u>	<u>689,650</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017	2016
	£	£
Within one year	73,422	73,422
Between one and five years	293,688	293,688
In more than five years	228,915	302,337
	<u>596,025</u>	<u>669,447</u>

8. FIRST YEAR ADOPTION OF FRS 102

Aberdeen & Stanton Limited is required to adopt Financial Reporting Standard 102 for its accounting period ended 31 March 2017. As the company qualifies as small under the new thresholds it has chosen to apply Section 1A.

The company's date of transition is 1 April 2016 and as required by FRS 102 it has re-evaluated reserves at 31 March 2016 and the profit and loss account for the year then ended in accordance with the new Accounting Regulations. There were no changes, either to brought forward reserves or the comparatives, resulting from the adoption of FRS 102.

The company has not taken advantage of any transitional reliefs in adopting FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.