

Dunns (Exeter) Limited
Annual Report and Unaudited Financial Statements
Year Ended 30 June 2019

Registration number: 00622290

Dunns (Exeter) Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Financial Statements	<u>4</u> to <u>6</u>

Dunns (Exeter) Limited

Company Information

Directors	Mrs V E Dunn Mr N G H Dunn
Registered office	Georges Farm Cutsey Trull Taunton Somerset TA3 7NY
Accountants	Francis Clark LLP Centenary House Peninsula park Rydon Lane Exeter EX2 7XE

Dunns (Exeter) Limited

Balance Sheet

30 June 2019

	Note	2019 £	2018 £
Current assets			
Debtors	<u>4</u>	<u>40,404</u>	<u>40,404</u>
Capital and reserves			
Called up share capital		102,256	102,256
Profit and loss account		<u>(61,852)</u>	<u>(61,852)</u>
Total equity		<u>40,404</u>	<u>40,404</u>

The notes on pages 4 to 6 form an integral part of these financial statements.

Dunns (Exeter) Limited

Balance Sheet

30 June 2019

For the financial year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 18 February 2020 and signed on its behalf by:

.....

Mr N G H Dunn

Director

Company Registration Number: 00622290

The notes on pages 4 to 6 form an integral part of these financial statements.

Page 3

Dunns (Exeter) Limited

Notes to the Financial Statements

Year Ended 30 June 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Georges Farm

Cutsey Trull

Taunton

Somerset

TA3 7NY

These financial statements were authorised for issue by the Board on 18 February 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', including Section 1A and the Companies Act 2006. There are no material departures from FRS 102.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The company is reliant upon the continued support from its directors and the bank to meet its cash flow demands. Both the directors and the bank have agreed that this support will continue and will not be withdrawn. Therefore the financial statements have been prepared on a going concern basis.

Dunns (Exeter) Limited

Notes to the Financial Statements

Year Ended 30 June 2019

Financial instruments

Classification

The company holds the following financial instruments:

- Other debtors

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

3 Staff numbers

There were no persons employed by the company during the current or prior year.

4 Debtors

	2019 £	2018 £
Other debtors	40,404	40,404
	<u>40,404</u>	<u>40,404</u>

Dunns (Exeter) Limited

Notes to the Financial Statements

Year Ended 30 June 2019

5 Share capital

Allotted, called up and fully paid shares

	No.	2019 £	No.	2018 £
Ordinary shares of £1 each	1,500	1,500	1,500	1,500
Preference shares of £1 each	100,756	100,756	100,756	100,756
	102,256	102,256	102,256	102,256

Rights, preferences and restrictions

Ordinary shares

The Ordinary shares entitle the holder to one vote per share at any meeting of the company. In respect of dividends the directors shall not be bound to treat the Ordinary Shares and Redeemable Preference Shares in the same manner. On a winding up of the company, the Ordinary shares are entitled to a sum equal to all unpaid dividend arrears and accruals and the balance of any such assets, after the Redeemable Preference shares have been prioritised.

Redeemable Preference Shares

The Redeemable Preference Shares are redeemable at the option of the company. They are redeemable at £1 per share and carry no voting rights. On a winding up on the company the holders of the shares have the right to receive a return at par.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.