

DUNNS MOTORS (HOLDINGS) LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009



DUNNS MOTORS (HOLDINGS) LIMITED

COMPANY INFORMATION

Directors

R H Dunn
Mrs V E Dunn
N G H Dunn
C J Dunn

Secretary

Mrs S V Lyon

Company number

622290

Registered office

Unit 8A
Ilton Business Estate
Ilminster
Somerset
TA19 9DU

Auditors

Lentells Limited
11 The Crescent
Taunton
Somerset
TA1 4EA

DUNNS MOTORS (HOLDINGS) LIMITED

CONTENTS

	Page
Directors' report	1 - 2
Independent auditors' report	3 - 4
Profit and loss account	2
Balance sheet	5
Notes to the financial statements	6 - 8

DUNNS MOTORS (HOLDINGS) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2009

The directors present their report and financial statements for the year ended 31 March 2009. The company is dormant and has not traded during the year.

Directors

The following directors have held office since 1 April 2008:

R H Dunn
Mrs V E Dunn
N G H Dunn
C J Dunn

Auditors

In accordance with section 385 of the Companies Act 1985, a resolution proposing that Lentells Limited be reappointed as auditors of the company will be put to the Annual General Meeting.

Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

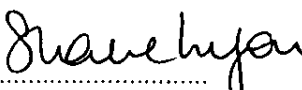
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

By order of the board



Mrs S V Lyon

Secretary

11.12.2009

DUNNS MOTORS (HOLDINGS) LIMITED

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2009

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2009

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

DUNNS MOTORS (HOLDINGS) LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE SHAREHOLDERS OF DUNNS MOTORS (HOLDINGS) LIMITED

We have audited the financial statements of Dunns Motors (Holdings) Limited for the year ended 31 March 2009 which comprise the profit and loss account, the balance sheet and the related notes. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985, and whether in our opinion the information given in the directors' report is consistent with the financial statements. We also report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out in note 7 to the financial statements.

DUNNS MOTORS (HOLDINGS) LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE SHAREHOLDERS OF DUNNS MOTORS (HOLDINGS) LIMITED

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 March 2009 and of its profit and loss account for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the directors' report is consistent with the financial statements.



Lentells Limited

11.12.2009

Chartered Accountants
Registered Auditor

11 The Crescent
Taunton
Somerset
TA1 4EA

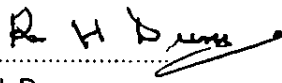
DUNNS MOTORS (HOLDINGS) LIMITED

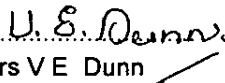
BALANCE SHEET

AS AT 31 MARCH 2009

	Notes	2009 £	2008 £
Fixed assets			
Investments	3	40,404	40,404
Net current assets		-	-
Total assets less current liabilities		40,404	40,404
Creditors: amounts falling due after more than one year	4	(41,355)	(41,355)
		(951)	(951)
Capital and reserves			
Called up share capital	5	1,500	1,500
Profit and loss account	6	(2,451)	(2,451)
Shareholders' funds		(951)	(951)

Approved by the Board and authorised for issue on 11.12.2009


R H Dunn
Director


Mrs V E Dunn
Director

Company Registration No. 622290

DUNNS MOTORS (HOLDINGS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.3 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

2 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

DUNNS MOTORS (HOLDINGS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2009

3 Fixed asset investments

	Shares in group undertakings and participating interests £
Cost	
At 1 April 2008 & at 31 March 2009	40,404
Net book value	
At 31 March 2009	40,404
At 31 March 2008	40,404

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Dunns Motors (Exeter) Limited	UK	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2009 £	Profit/(loss) for the year 2009 £
Dunns Motors (Exeter) Limited	Retailing of fuel	1,309,591	66,822

4	Creditors: amounts falling due after more than one year	2009 £	2008 £
	Other creditors	41,355	41,355
	Analysis of loans		
	Not wholly repayable within five years other than by instalments	41,355	41,355

DUNNS MOTORS (HOLDINGS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2009

5	Share capital	2009 £	2008 £
	Authorised		
	1,500 Ordinary shares of £1 each	1,500	1,500
	Allotted, called up and fully paid		
	1,500 Ordinary shares of £1 each	1,500	1,500

6	Statement of movements on profit and loss account	Profit and loss account £
	Balance at 1 April 2008	(2,451)
	Balance at 31 March 2009	(2,451)

7 Auditors' Ethical Standards

In common with many businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

8 Control

The directors acting in concert are the ultimate controlling party by virtue of their shareholdings.