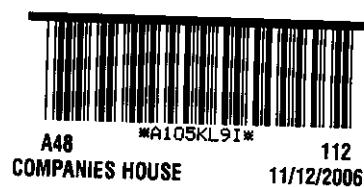


Company Registration No. 622290 (England and Wales)

**DUNNS MOTORS (HOLDINGS) LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2006**



# DUNNS MOTORS (HOLDINGS) LIMITED

## COMPANY INFORMATION

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**Directors**

R H Dunn  
Mrs V E Dunn  
N G H Dunn  
C J Dunn

**Secretary**

Mrs S V Lyon

**Company number**

622290

**Registered office**

Merryhay House  
Ilton Business Estate  
Ilminster  
Somerset  
TA19 9DU

**Auditors**

Lentells Limited  
11 The Crescent  
Taunton  
Somerset TA1 4EA

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# DUNNS MOTORS (HOLDINGS) LIMITED

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# DUNNS MOTORS (HOLDINGS) LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2006

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The directors present their report and financial statements for the year ended 31 March 2006. The company is dormant and has not traded during the year.

### Directors

The following directors have held office since 1 April 2005:

R H Dunn  
Mrs V E Dunn  
N G H Dunn  
C J Dunn

### Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	31 March 2006	1 April 2005
R H Dunn	240	240
Mrs V E Dunn	240	240
N G H Dunn	375	375
C J Dunn	150	150

### Auditors

In accordance with section 385 of the Companies Act 1985, a resolution proposing that Lentells Limited be reappointed as auditors of the company will be put to the Annual General Meeting.

# DUNNS MOTORS (HOLDINGS) LIMITED

## DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

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### Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Statement of disclosure to auditor

(a) so far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and

(b) they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

By order of the board

.....  
Mrs S V Lyon

Secretary

..... 6.12.2006



## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2006

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The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

# **DUNNS MOTORS (HOLDINGS) LIMITED**

## **INDEPENDENT AUDITORS' REPORT**

### **TO THE SHAREHOLDERS OF DUNNS MOTORS (HOLDINGS) LIMITED**

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We have audited the financial statements of Dunns Motors (Holdings) Limited for the year ended 31 March 2006 which comprise the profit and loss account, the balance sheet and the related notes. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2005).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of the directors and auditors**

As described in the Statement of Directors' Responsibilities on page 2 the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985, and whether in our opinion the information given in the directors' report is consistent with the financial statements. We also report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

#### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out in note 7 to the financial statements.

# DUNNS MOTORS (HOLDINGS) LIMITED

## INDEPENDENT AUDITORS' REPORT (CONTINUED)

### TO THE SHAREHOLDERS OF DUNNS MOTORS (HOLDINGS) LIMITED

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#### Opinion

In our opinion:

- the financial statements give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 March 2006 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the directors' report is consistent with the financial statements.

*Lentells Limited*

**Lentells Limited**

*6.12.2006*

Chartered Accountants

**Registered Auditor**

11 The Crescent

Taunton

Somerset TA1 4EA

# DUNNS MOTORS (HOLDINGS) LIMITED

## BALANCE SHEET AS AT 31 MARCH 2006

	Notes	2006 £	2005 £
<b>Fixed assets</b>			
Investments	3	40,404	40,404
<b>Net current assets</b>		-	-
<b>Total assets less current liabilities</b>		40,404	40,404
<b>Creditors: amounts falling due after more than one year</b>	4	(41,355)	(41,355)
		(951)	(951)
<b>Capital and reserves</b>			
Called up share capital	5	1,500	1,500
Profit and loss account	6	(2,451)	(2,451)
<b>Shareholders' funds</b>		(951)	(951)

Approved by the Board and authorised for issue on 6.12.2006

  
R H Dunn  
Director

  
Mrs V E Dunn  
Director



# DUNNS MOTORS (HOLDINGS) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2006

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### 1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.3 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

2	Taxation	2006	2005
	Current tax charge	-	-

### 3 Fixed asset investments

	Shares in group undertakings and participating interests £
<b>Cost</b>	
At 1 April 2005 & at 31 March 2006	40,404
<b>Net book value</b>	
At 31 March 2006	40,404
At 31 March 2005	40,404

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Dunns Motors (Exeter) Limited	UK	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2006 £	Profit for the year 2006 £
	<b>Principal activity</b>		
Dunns Motors (Exeter) Limited	Retailing of fuel	1,230,673	24,193

# DUNNS MOTORS (HOLDINGS) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

<b>4</b>	<b>Creditors: amounts falling due after more than one year</b>	<b>2006</b>	<b>2005</b>
		<b>£</b>	<b>£</b>
	<i>Other creditors</i>	<u>41,355</u>	<u>41,355</u>
	<b>Analysis of loans</b>		
	Not wholly repayable within five years other than by instalments	<u>41,355</u>	<u>41,355</u>
<b>5</b>	<b>Share capital</b>	<b>2006</b>	<b>2005</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	1,500 Ordinary shares of £1 each	<u>1,500</u>	<u>1,500</u>
	<b>Allotted, called up and fully paid</b>		
	1,500 Ordinary shares of £1 each	<u>1,500</u>	<u>1,500</u>
<b>6</b>	<b>Statement of movements on profit and loss account</b>		<b>Profit and loss account £</b>
	Balance at 1 April 2005		<u>(2,451)</u>
	Balance at 31 March 2006		<u>(2,451)</u>

### 7 Auditors' Ethical Standards

In common with many businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

### 8 Control

The directors acting in concert are the ultimate controlling party by virtue of their shareholdings.