

REGISTERED NUMBER: 621155 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2001
FOR
ANCHOR NURSERIES LIMITED



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ANCHOR NURSERIES LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2001

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ANCHOR NURSERIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2001

DIRECTORS:

A Broekhuizen
S M Broekhuizen
T Broekhuizen

SECRETARY:

Mrs S. M. Broekhuizen

REGISTERED OFFICE:

Thearne Lane
Woodmansey
Beverley
East Yorkshire
HU17 0SA

REGISTERED NUMBER:

621155 (England and Wales)

AUDITORS:

Sowerby & Rushforth
Chartered Accountants
Registered Auditors
3 Parliament Street
Hull
HU1 2AX

ANCHOR NURSERIES LIMITED

REPORT OF THE INDEPENDENT AUDITORS TO
ANCHOR NURSERIES LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the year ended 31st December 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

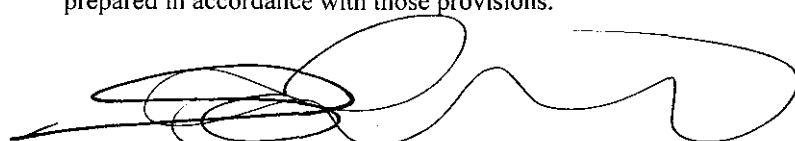
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.



Sowerby & Rushforth
Chartered Accountants
Registered Auditors
3 Parliament Street
Hull
HU1 2AX

Dated: 27th May 2002

ANCHOR NURSERIES LIMITED

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2001

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,098,346		1,061,889
CURRENT ASSETS:					
Stocks		54,729		61,788	
Debtors		33,147		22,705	
Cash at bank		221		218	
		88,097		84,711	
CREDITORS: Amounts falling due within one year	3	223,839		250,282	
NET CURRENT LIABILITIES:			(135,742)		(165,571)
TOTAL ASSETS LESS CURRENT LIABILITIES:			962,604		896,318
CREDITORS: Amounts falling due after more than one year	3		(50,603)		(77,014)
PROVISIONS FOR LIABILITIES AND CHARGES:			(81,842)		(74,443)
			£830,159		£744,861
CAPITAL AND RESERVES:					
Called up share capital	4		151,000		151,000
Profit and loss account			679,159		593,861
SHAREHOLDERS' FUNDS:			£830,159		£744,861

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A Broekhuizen - DIRECTOR



T Broekhuizen - DIRECTOR



Approved by the Board on 27th May 2002

The notes form part of these financial statements

ANCHOR NURSERIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST DECEMBER 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold land	- not provided
Buildings & glasshouses	- 5% on cost and 2% on cost
Boiler & heating installations	- 4% - 10% on cost less residual value
Equipment & implements	- 10% to 33% on cost
Vehicles, tractors & trailers	- 20% on cost

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

ANCHOR NURSERIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2001

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st January 2001	1,681,268
Additions	139,461
Disposals	(19,205)
	<u>1,801,524</u>
At 31st December 2001	<u>1,801,524</u>
DEPRECIATION:	
At 1st January 2001	619,379
Charge for year	94,733
Eliminated on disposals	(10,934)
	<u>703,178</u>
At 31st December 2001	<u>703,178</u>
NET BOOK VALUE:	
At 31st December 2001	<u>1,098,346</u>
At 31st December 2000	<u>1,061,889</u>

3. CREDITORS

The following secured debts are included within creditors:

	2001	2000
	£	£
Bank overdrafts	55,576	89,083
Bank loans	72,000	96,000
Hire purchase contracts	5,023	7,434
	<u>132,599</u>	<u>192,517</u>

4. CALLED UP SHARE CAPITAL

Authorised:			2001	2000
Number:	Class:	Nominal value:	£	£
10,000	Ordinary	£1	10,000	10,000
150,000	10% Preference	£1	150,000	150,000
			<u>160,000</u>	<u>160,000</u>

Allotted, issued and fully paid:			2001	2000
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	1,000	1,000
150,000	10% Preference	£1	150,000	150,000
			<u>151,000</u>	<u>151,000</u>

ANCHOR NURSERIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2001

5. RELATED PARTY DISCLOSURES

The company sold goods to the value of £1,090,480 (nett of marketing charges) to English Villiage Salads Limited, a company of which A. Broekhuizen is also a director. All transactions were carried out under normal commercial terms.