

Registration number: 00620963 (England and Wales)

NO 6 HOLLAND PARK LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015



A5E22NNM

A26

24/08/2016

#17

COMPANIES HOUSE

NO 6 HOLLAND PARK LIMITED

CONTENTS PAGE

Officers and advisors	1
Directors' report	2
Revenue account	3
Balance sheet	4
Notes to the financial statements	5 to 6
The following pages do not form part of the statutory financial statements: -	
Accountants' report	7
Detailed revenue account	8 to 9

NO 6 HOLLAND PARK LIMITED

OFFICERS AND ADVISORS

Directors

I H Simons

L V Chetwode

P W Bloomer

D Witte

D P Jones

Secretary

I H Simons

Registered office

**Willmott House
12 Blacks Road
Hammersmith
London W6 9EU**

Accountants

**MDH Chartered Certified Accountants
21 Stafford Road
Croydon
Surrey CR0 4NG**

NO 6 HOLLAND PARK LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2015

The directors present their report and the financial statements for the year ended 31 December 2015.

Principle activity

The principle activity of the company is the management of the property at No. 6 Holland Park, London, W11. The company is a non profit making organisation.

Directors

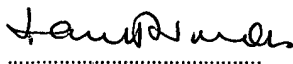
The directors who held office during the year and up to the date of signing these financial statements were as follows:

- I H Simons
- L V Chetwode
- P W Bloomer
- M Franchini - Resigned 21 March 2016
- K J Joyce-Franchini - Resigned 21 March 2016
- D Witte
- D P Jones

Small company provisions

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board on 20 June 2016 and signed on its behalf by:



I H Simons
Company Secretary

NO 6 HOLLAND PARK LIMITED

REVENUE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2015

	<i>Note</i>	2015 £	2014 £
Service charge income		28,674	28,499
Service charge expenses		(29,670)	(25,491)
Service charge (deficit) / surplus	8	<u>(996)</u>	<u>3,008</u>
Major works demands		-	113,546
Major works expenditure		-	(113,090)
Major works surplus	8	<u>-</u>	<u>456</u>
Other income		-	-
Operating (deficit) / surplus		<u>(996)</u>	<u>3,464</u>
(Deficit) / surplus on ordinary activities before taxation		<u>(996)</u>	<u>3,464</u>
(Deficit) / surplus for the financial year		<u>(996)</u>	<u>3,464</u>

The notes on pages 5 to 6 form an integral part of these financial statements

NO 6 HOLLAND PARK LIMITED

(REGISTRATION NUMBER: 00620963)

BALANCE SHEET AS AT 31 DECEMBER 2015

	<i>Note</i>	2015 £	2014 £
Fixed assets			
Tangible fixed assets	4	152	152
Current assets			
Debtors	5	18,169	16,097
Cash at bank		11,960	56,048
		<u>30,129</u>	<u>72,145</u>
Creditors: Amounts falling due within one year	6	(20,063)	(61,083)
Net current assets		<u>10,066</u>	<u>11,062</u>
Net assets		<u>10,218</u>	<u>11,214</u>
Capital and reserves			
Revenue reserve	8	<u>10,218</u>	<u>11,214</u>
		<u>10,218</u>	<u>11,214</u>

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ending 31 December 2015, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 20 June 2016 and signed on its behalf by:



I H Simons
Director

The notes on pages 5 to 6 form an integral part of these financial statements

NO 6 HOLLAND PARK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

Going concern

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements depart from the standard format of the Companies Act 2006 in that the Profit and Loss Account has been replaced by a Revenue Account. This departure, as permitted by section 396 of the Companies Act 2006, has arisen because the directors consider that this presentation is more appropriate given the nature of the company's activity. The result for the year is unaffected by the accounting treatment adopted.

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard for Smaller Entities (effective April 2008).

Departures from Companies Act requirements

The financial statements depart from the standard format of the Companies Act 2006 in that the Profit and Loss Account has been replaced by a Revenue Account. This departure, as permitted by s396 of the Companies Act 2006, has arisen because the directors consider that this presentation is more appropriate given the nature of the company's activity. The result for the year is unaffected by the accounting treatment adopted.

Service charge income

Service charge income represents service charges receivable from the lessees for the year.

2 DIRECTORS' REMUNERATION

No remuneration was paid to the directors during the year (2014 - £Nil)

3 TAXATION

No liability to UK corporation tax arose on activities for the year ended 31 December 2015 nor for the year ended 31 December 2014.

4 TANGIBLE FIXED ASSETS

	Freehold title £
Cost	
As at 1 January 2015 and 31 December 2015	<u>152</u>
Net book value	
As at 31 December 2015	<u>152</u>
As at 31 December 2014	<u>152</u>

NO 6 HOLLAND PARK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5 DEBTORS

	2015 £	2014 £
Arrears	3,379	2,562
Prepaid expenditure	11,153	10,823
Other debtors	3,637	2,712
	<u>18,169</u>	<u>16,097</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Unpaid suppliers	12,237	10,928
Deferred income	4,687	4,687
Accrued expenditure	3,139	45,468
	<u>20,063</u>	<u>61,083</u>

7 COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

8 RESERVES

	Revenue reserve £
Balance at 1 January 2015	11,214
Service charge deficit for the year	(996)
Major works surplus	-
Balance at 31 December 2015	<u>10,218</u>

9 RELATED PARTIES

Controlling entity

No one person or entity has overall control of the company

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
NO 6 HOLLAND PARK LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of No6 Holland Park Limited for the year ended 31 December 2015 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of No 6 Holland Park Limited, as a body, in accordance with our terms of engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of No 6 Holland Park Limited and state those matters that we have agreed to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that No 6 Holland Park Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of No 6 Holland Park Limited. You consider that No6 Holland Park Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of No 6 Holland Park Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

MDH
Chartered Certified Accountants
21 Stafford Road
Croydon
Surrey
CR0 4NG

Date 20 June 2016

NO 6 HOLLAND PARK LIMITED

DETAILED REVENUE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2015

	2015	2014
	£	£
Service charge income		
Service charges receivable	18,750	18,750
Insurance premium recharges	9,924	9,749
Service charge expenditure (see overleaf)	(29,670)	(25,491)
Service charge (deficit) / surplus	(996)	3,008
External major works		
Major works demands	-	113,546
Contractors final account	-	(84,138)
Surveyors fees	-	(8,467)
CDM fee	-	(847)
Section 20 consultation fee	-	(635)
Disbursements	-	(155)
VAT	-	(18,848)
Major works surplus	-	456
Total service charge (deficit) / surplus	(996)	3,464
Other income	-	-
(Deficit) / surplus for the year	(996)	3,464

NO 6 HOLLAND PARK LIMITED

DETAILED REVENUE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2015 (Continued)

	2015	2014
	£	£
Service charge expenditure		
Cleaning	1,507	1,460
Electricity	236	207
Insurance	9,924	9,749
Repairs and maintenance	2,115	3,031
Gardening	4,578	3,571
Pest control	194	449
Internal redecorations	5,976	-
Asbestos survey	180	-
Fire risk assessment	354	-
Tree surgery	-	2,794
Professional fees	300	-
Company secretarial	100	188
Companies House	13	13
Management fees	3,593	3,434
Accountancy	600	595
TOTAL	29,670	25,491