

Unaudited Financial Statements
for the Year Ended 31st March 2020
for
John Hugall Limited

Allen Mills Howard & Co
Chartered Accountants
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

Contents of the Financial Statements
for the year ended 31st March 2020

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	6

John Hugall Limited
Company Information
for the year ended 31st March 2020

DIRECTORS: Mr J. A. Hugall
Mr D. A. Hugall

SECRETARY: Mrs L T Hugall

REGISTERED OFFICE: 143 Northenden Road
Sale
Cheshire
M33 3HF

REGISTERED NUMBER: 00620915 (England and Wales)

ACCOUNTANTS: Allen Mills Howard & Co
Chartered Accountants
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

Abridged Balance Sheet
31st March 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>21,428</u>		<u>26,292</u>
			21,428		26,292
CURRENT ASSETS					
Stocks		79,246		78,507	
Debtors		286,793		255,148	
Cash at bank and in hand		604,917		<u>536,717</u>	
		970,956		870,372	
CREDITORS					
Amounts falling due within one year		<u>284,187</u>		<u>247,680</u>	
NET CURRENT ASSETS			<u>686,769</u>		<u>622,692</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			708,197		648,984
PROVISIONS FOR LIABILITIES			<u>165</u>		<u>796</u>
NET ASSETS			<u>708,032</u>		<u>648,188</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>707,032</u>		<u>647,188</u>
SHAREHOLDERS' FUNDS			<u>708,032</u>		<u>648,188</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
31st March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30th July 2020 and were signed on its behalf by:

Mr J. A. Hugall - Director

Mr D. A. Hugall - Director

Notes to the Financial Statements
for the year ended 31st March 2020

1. STATUTORY INFORMATION

John Hugall Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Included in intangible fixed assets are licences which are written off over their estimated useful lives of five years on a straight line basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 10% on cost
Fixtures and fittings	- 5% and 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance and 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the year ended 31st March 2020

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2019 - 15) .

4. **INTANGIBLE FIXED ASSETS**

Totals
£

COST

At 1st April 2019
and 31st March 2020

15,470

AMORTISATION

At 1st April 2019
and 31st March 2020

15,470

NET BOOK VALUE

At 31st March 2020

-

At 31st March 2019

-

5. **TANGIBLE FIXED ASSETS**

Totals
£

COST

At 1st April 2019
Additions
At 31st March 2020

138,479

1,247

139,726

DEPRECIATION

At 1st April 2019
Charge for year
At 31st March 2020

112,187

6,111

118,298

NET BOOK VALUE

At 31st March 2020
At 31st March 2019

21,428

26,292

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
John Hugall Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of John Hugall Limited for the year ended 31st March 2020 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of John Hugall Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of John Hugall Limited and state those matters that we have agreed to state to the Board of Directors of John Hugall Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than John Hugall Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that John Hugall Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of John Hugall Limited. You consider that John Hugall Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of John Hugall Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Allen Mills Howard & Co
Chartered Accountants
Lewis House
56 Manchester Road
Altrincham
Cheshire
WA14 4PJ

30th July 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.