

Rule 4.223 - CVL

The Insolvency Act 1986

**Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**

S.192

To the Registrar of Companies

For Official Use

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Company Number

00619855

Name of Company

Budelpack Cosi Limited

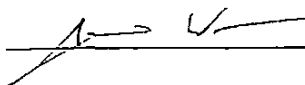
I / We

Alistair Wardell
11/13 Penhill Road
Cardiff
South Glamorgan
CF11 9UP

Nigel Morrison
Hartwell House
55-61 Victoria Street
Bristol
BS1 6FT

the liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date

15/4/2010

Grant Thornton UK LLP
11/13 Penhill Road
Cardiff
South Glamorgan
CF11 9UP

Ref B04850L/AGW/NZM/SMB/SPH/PMC

For Official Use

Insolvency Sect

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Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company Budelpack Cosi Limited

Company Registered Number 00619855

State whether members' or
creditors' voluntary winding up Creditors

Date of commencement of winding up 23 March 2009

Date to which this statement is
brought down 22 March 2010

Name and Address of Liquidator

Alistair Wardell
11/13 Penhill Road
Cardiff
South Glamorgan
CF11 9UPNigel Morrison
Hartwell House
55-61 Victoria Street
Bristol
BS1 6FT

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0 00
23/03/2009	Vat payable Re Administration	Vat Payable	271,320.30
23/03/2009	Vat receivable Re Administration	Admin/Receivers Surplus	96,831 18
26/03/2009	Eversheds LLP	Legal Fees (1)	30.00
31/03/2009	Shop - cash sales	Stock	1,568 83
31/03/2009	Shop - cash sales	Vat Payable	235 32
31/03/2009	Furniture / Printers	Furniture & Equipment	5,220 87
31/03/2009	Furniture / Printers	Vat Payable	783 13
07/04/2009	Transfer from Administration	Admin/Receivers Surplus	2,154,000 00
14/04/2009	Eversheds LLP	Sales	15,000 00
14/04/2009	Eversheds LLP	Vat Payable	2,250 00
27/04/2009	Petty Cash	Sale of software licenses	159 69
27/04/2009	DWR Cymru Welsh Water	Rates	133 49
27/04/2009	DWR Cymru Welsh Water	Vat Receivable	20 03
27/04/2009	Jungheinrich UK Ltd	Hire of Equipment	13,288 69
27/04/2009	Jungheinrich UK Ltd	Vat Receivable	1,993.30
29/04/2009	RBS	Bank/ISA InterestGross	0 55
30/04/2009	Go Industry Dovebid	Plant & Machinery	194,168 74
30/04/2009	Go Industry Dovebid	Vat Payable	163,460 36
06/05/2009	McA Manufacturing Consultancy Ltd	Repairs & Maintenance	3,318 75
06/05/2009	McA Manufacturing Consultancy Ltd	Vat Receivable	497 81
08/05/2009	Transfer from Administration	Admin/Receivers Surplus	26,500 00
14/05/2009	Body Shop International	Vat Payable	2,300 74
14/05/2009	Body Shop International	Sales	15,338 28
14/05/2009	Transfer from Administration	Vat Payable	1,349 85
11/06/2009	Scottish Widows	Misc Refunds	1,332 14
12/06/2009	Aviva Life & Pensions UK Ltd	Insurance Refund	3,402 81
06/07/2009	RBS - 30/4/09	Bank/ISA InterestGross	620 10
06/07/2009	RBS - 29/5/09	Bank/ISA InterestGross	8 31
06/07/2009	RBS - 30/6/09	Bank/ISA InterestGross	2 31
12/08/2009	Discount-Licensing Limited	Sale of software licenses	4,025 06
24/08/2009	Cash	Misc Refunds	36 01
27/08/2009	Go Industry (UK) Ltd	Trade Debtors	46,937 25
23/09/2009	HM Revenue & Customs	Vat Control Account	4,310 90
23/09/2009	Receipt understated	Bank/ISA InterestGross	1 18
01/10/2009	ISA	Bank/ISA InterestGross	4,678 50
21/10/2009	HSBC Bank plc	Admin/Receivers Surplus	18,551 44
04/11/2009	DMH Stallard LLP	Misc Refunds	580 50
06/11/2009	HM Revenue & Customs	Vat Receivable	44,879 18
19/01/2010	Reversal of ER Staff Management ISA	Professional Fees	250 00
21/01/2010	Eurfactor N V	Sales	19,731 58
26/01/2010	ISA Interest	Bank/ISA InterestGross	4,679 30
28/01/2010	To reverse ISA interest	Bank Charges	935 70
Carried Forward			3,124,732 18

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
23/03/2009	Vat receivable Re Administration	Vat Receivable	96,831 18
23/03/2009	Vat payable Re Administration	Admin/Receivers Surplus	271,320 30
01/04/2009	P/Cash - Postage - Stationary	Postages	353 49
01/04/2009	P/Cash - Motor / Travel Expenses	Travel	763 40
08/04/2009	Orbit Property Management Limited	Rents Payable	36,207 45
08/04/2009	Orbit Property Management Limited	Vat Receivable	5,431 12
08/04/2009	Western Power Distribution	Heat & Light	63 00
08/04/2009	Western Power Distribution	Vat Receivable	9 45
08/04/2009	Environmental Practical Solutions L	Repairs & Maintenance	512 62
08/04/2009	Environmental Practical Solutions L	Vat Receivable	76 89
08/04/2009	Barry Industrial Services Ltd	Repairs & Maintenance	4,656 88
08/04/2009	Barry Industrial Services Ltd	Vat Receivable	698 53
08/04/2009	Neil Williams	Professional Fees	1,562 40
08/04/2009	Gavin Jones	Professional Fees	1,546 00
08/04/2009	Phil Packer	Professional Fees	724 02
08/04/2009	Ryan Evans	Professional Fees	1,392 36
08/04/2009	Stanley Davies	Professional Fees	2,856 00
08/04/2009	Emsar SPAP	ROT	7,086 21
08/04/2009	Owens (Road Services) Ltd	Carriage	4,500 00
08/04/2009	Owens (Road Services) Ltd	Vat Receivable	675 00
08/04/2009	MCA Manufacturing Consultancy Ltd	Repairs & Maintenance	2,200 00
08/04/2009	MCA Manufacturing Consultancy Ltd	Vat Receivable	330 00
08/04/2009	Vodafone Ltd	Telephone	292 79
08/04/2009	Vodafone Ltd	Vat Receivable	28 44
08/04/2009	Systems Pipework Ltd	Repairs & Maintenance	375 00
08/04/2009	Systems Pipework Ltd	Vat Receivable	56 25
08/04/2009	Siteserv	Repairs & Maintenance	6,080 20
08/04/2009	Siteserv	Vat Receivable	912 03
14/04/2009	Waste Matters Ltd	Repairs & Maintenance	4,160 00
14/04/2009	Waste Matters Ltd	Vat Receivable	624 00
27/04/2009	Junghennich UK Ltd	Hire of Equipment	13,288 69
27/04/2009	Junghennich UK Ltd	Vat Receivable	1,993 30
27/04/2009	Barry Industrial Services Ltd	Repairs & Maintenance	250 00
27/04/2009	Barry Industrial Services Ltd	Vat Receivable	37 50
27/04/2009	Waste Matters Ltd	Repairs & Maintenance	3,568 00
27/04/2009	Waste Matters Ltd	Vat Receivable	535 20
27/04/2009	Dwr Cymru Welsh Water	Rates	133 49
27/04/2009	Dwr Cymru Welsh Water	Vat Receivable	20 03
28/04/2009	Junghennich UK Ltd	Hire of Equipment	415 47
28/04/2009	Junghennich UK Ltd	Vat Receivable	62 32
30/04/2009	Go Industry Dovebid	Agents/Valuers Fees (1)	26,800 00
30/04/2009	Go Industry Dovebid	Vat Receivable	5,520 00
30/04/2009	Go Industry Dovebid	Trade Debtors	46,937 25
06/05/2009	McA Manufacturing Consultancy Ltd	Trade Creditors	3 816 56
14/05/2009	Body Shop International	Trade Debtors	17 639 02
14/05/2009	Vat payable re Administration	Admin/Receivers Surplus	1,349 85
15/05/2009	McA Manufacturing Consultancy Ltd	Trade Creditors	3,816 56
15/05/2009	Clay Shaw Thomas	Trade Creditors	3,536 25
15/05/2009	DWR Cymru Welsh Water	Rates	120 99
Carried Forward			592,165 49

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	592,165 49
15/05/2009	DWR Cymru Welsh Water	Vat Receivable	18 15
15/05/2009	Junghennich UK Ltd	Trade Creditors	14,217 66
15/05/2009	DTI Payment Fee	DTI Cheque Fees	1 00
18/05/2009	HM Revenue & Customs	Vat Control Account	324,547 12
18/05/2009	DTI Payment Fee	DTI Cheque Fees	10.00
28/05/2009	BT Payment Services Ltd	Telephone	242.57
28/05/2009	BT Payment Services Ltd	Vat Receivable	12.71
28/05/2009	P A Miller	Storage Costs	4,235 88
28/05/2009	P A Miller	Vat Receivable	635 38
01/06/2009	Secure IT Disposals Ltd	Repairs & Maintenance	2,109 00
01/06/2009	Secure IT Disposals Ltd	Vat Receivable	316 35
01/06/2009	DTI Payment Fee	DTI Cheque Fees	1 00
02/06/2009	Barry Industrial Services Ltd	Sundry Trading Expenses	9,985 74
02/06/2009	Barry Industrial Services Ltd	Vat Receivable	1,497 86
02/06/2009	DTI Payment Fee	DTI Cheque Fees	1 00
08/06/2009	Site Serv Limited	Repairs & Maintenance	10,468 06
08/06/2009	Site Serv Limited	Vat Receivable	1,570 21
08/06/2009	DTI Payment Fee	DTI Cheque Fees	1 00
09/06/2009	Eversheds LLP	Legal Fees (1)	14,402 10
09/06/2009	Eversheds LLP	Vat Receivable	2,158 52
09/06/2009	DTI Payment Fee	DTI Cheque Fees	1.00
01/07/2009	ISA Banking Fee	Secretary of State Fees	23 00
01/07/2009	Junghennich Financial Services Ltd	Hire of Equipment	767 00
01/07/2009	Junghennich Financial Services Ltd	Vat Receivable	115 05
01/07/2009	DTI Payment Fee	DTI Cheque Fees	1 00
01/07/2009	BUPA	Sundry Trading Expenses	996 06
01/07/2009	DTI Payment Fee	DTI Cheque Fees	1 00
01/07/2009	AarhusKarlshamn UK Limited	ROT	1,537 56
01/07/2009	DTI Payment Fee	DTI Cheque Fees	1.00
01/07/2009	Arista Tubes Ltd	ROT	16,701 85
01/07/2009	DTI Payment Fee	DTI Cheque Fees	1 00
06/07/2009	CHAPS charge RBS - 29/4/09	Bank Charges	20 00
16/07/2009	Jardine Lloyd Thompson	Insurance of Assets	1,050 00
16/07/2009	DTI Payment Fee	DTI Cheque Fees	1 00
31/07/2009	EDF Energy 1 Limited	Heat & Light	92,105 88
31/07/2009	DTI Payment Fee	DTI Cheque Fees	1 00
13/08/2009	Grant Thornton UK LLP	Liquidators Fees	104,939 75
13/08/2009	Grant Thornton UK LLP	Vat Receivable	15,740 96
13/08/2009	Grant Thornton UK LLP	Liquidators Expenses	48 59
13/08/2009	Grant Thornton UK LLP	Vat Receivable	7 29
13/08/2009	DTI Payment Fee	DTI Cheque Fees	0 15
13/08/2009	Grant Thornton UK LLP	Administrators Fees	159,765 38
13/08/2009	Grant Thornton UK LLP	Vat Receivable	23,964 81
13/08/2009	Grant Thornton UK LLP	Liquidators Expenses	3,375 06
13/08/2009	Grant Thornton UK LLP	Vat Receivable	506 26
13/08/2009	DTI Payment Fee	DTI Cheque Fees	0 15
25/08/2009	Courts Advertising Limited	Statutory Advertising	75 60
25/08/2009	Courts Advertising Limited	Vat Receivable	11 34
25/08/2009	DTI Payment Fee	DTI Cheque Fees	1 00
Carried Forward			1,400,356 54

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	1,400,356 54
02/09/2009	Eurofactor SA	Chargeholder (1)	7,414 59
02/09/2009	DTI Payment Fee	DTI Cheque Fees	0 15
22/09/2009	British Gas Business	Sundry Trading Expenses	19,896 56
22/09/2009	British Gas Business	Vat Receivable	2,985 24
22/09/2009	DTI Payment Fee	DTI Cheque Fees	1 00
22/09/2009	MSS Industrial	Sundry Trading Expenses	11,088 54
22/09/2009	MSS Industrial	Vat Receivable	1,663 28
22/09/2009	DTI Payment Fee	DTI Cheque Fees	1 00
24/09/2009	ER Staff Management Solutions	Professional Fees	250 00
24/09/2009	DTI Payment Fee	DTI Cheque Fees	1 00
01/10/2009	ISA Banking Fee	Secretary of State Fees	23 00
01/10/2009	ISA	Bank Charges	935 70
12/10/2009	JLT Corporate Recovery Risks	Professional Fees	5,000 00
12/10/2009	DTI Payment Fee	DTI Cheque Fees	1 00
21/10/2009	Bridgend County Borough Council	Other Property Expenses	50,787 62
21/10/2009	DTI Payment Fee	DTI Cheque Fees	1 00
11/11/2009	Grant Thornton UK LLP	Liquidators Fees	62,000 00
11/11/2009	Grant Thornton UK LLP	Vat Receivable	9,300 00
11/11/2009	DTI Payment Fee	DTI Cheque Fees	0 15
26/11/2009	Distribution	Preferential Creditors (All)	111,477 39
26/11/2009	Distribution Tax	Preferential Creditors (All)	6,530 17
26/11/2009	Distribution NI	Preferential Creditors (All)	2,012 50
26/11/2009	Cheque Fee Re Distribution	DTI Cheque Fees	129 00
03/12/2009	Eversheds LLP	Legal Fees (1)	350 00
03/12/2009	Eversheds LLP	Vat Receivable	52 50
03/12/2009	DTI Payment Fee	DTI Cheque Fees	1 00
01/01/2010	ISA Banking Fee	Secretary of State Fees	23 00
19/01/2010	HR Consultant Services Ltd	Professional Fees	250 00
19/01/2010	DTI Payment Fee	DTI Cheque Fees	1 00
26/01/2010	ISA Interest	Tax on Interest	935 86
28/01/2010	To reverse ISA interest	Bank/ISA InterestGross	4,678 50
25/02/2010	JLT Corporate Recovery Risks	Insurance of Assets	10,543 46
25/02/2010	DTI Payment Fee	DTI Cheque Fees	1 00
Carried Forward			1,708,691 75

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations
Total disbursements

Balance £

This balance is made up as follows

- 1 Cash in hands of liquidator
- 2 Balance at bank
- 3 Amount in Insolvency Services Account

- 4 Amounts invested by liquidator
Less: The cost of investments realised
Balance
- 5 Accrued Items

Total Balance as shown above

£		3 124 732 18
		1,708,691 75
Balance £		1,416,040.43
		0 00
		0 00
		1,416,040 43
£	0 00	
	0 00	
		0 00
		0 00
		1,416,040 43

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	2,207,776 00
Liabilities - Fixed charge creditors	0.00
Floating charge holders	0 00
Preferential creditors	100,000 00
Unsecured creditors	19,191,000 00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	100,000 00
Issued as paid up otherwise than for cash	0 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

None

- (4) Why the winding up cannot yet be concluded

Agreement of creditors claims and dividend to unsecured creditors

- (5) The period within which the winding up is expected to be completed

6 months