

Registered No 619430

UGI METERS LIMITED

Directors
E A Gretton
B J Guyatt
S Pirncciglu

Secretary

Registered Office

R T V Tyson
Hanson House, 14 Castle Hill,
Maidenhead SL6 4JJ

REPORT OF THE DIRECTORS

The Directors present their report and financial statements for the year ended 31 December 2010

PRINCIPAL ACTIVITY

The Company is a group finance company. It did not trade during the year and, therefore, the financial statements comprise the balance sheet and related notes only.

DIRECTORS

The Directors shown at the head of this report are currently in office. S Pirncciglu was appointed on 19 July 2010 and C Leclercq resigned on 31 March 2010. The remaining Directors served throughout the year under review.

By Order of the Board



R T V Tyson, Secretary

28 March 2011

BALANCE SHEET AS AT 31 DECEMBER 2010

	<u>Note</u>	<u>2010</u> £	<u>2009</u> £
CURRENT ASSETS			
Debtors	2	4,834,108	4,834,108
CREDITORS amounts falling due within one year	3	(4,251,770)	(4,251,770)
NET ASSETS		<u>582,338</u>	<u>582,338</u>
CAPITAL AND RESERVES			
100,000 allotted, called up and fully paid £1 ordinary shares		100,000	100,000
Profit and loss account		482,338	482,338
EQUITY SHAREHOLDERS' FUNDS		<u>582,338</u>	<u>582,338</u>

For the year ended 31 December 2010, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the 'Act') relating to dormant companies.

Directors' responsibilities

- The members have not required the Company to obtain an audit of its financial statements for the year in question under section 476 of the Act, and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements.

These financial statements were approved by the Board of Directors and signed on their behalf by



B J Guyatt Director

28 March 2011

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COMPANIES HOUSE

UGI METERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable UK accounting standards

2 DEBTORS

	2010 £	2009 £
Due within one year		
Amounts owed by group undertakings	4 834 108	4 834 108

Amounts owed by group undertakings are unsecured interest free, have no fixed date of repayment and are repayable on demand

3 CREDITORS

	2010 £	2009 £
Due within one year		
Amounts owed to group undertakings	4 251 770	4,251,770

4 ULTIMATE PARENT UNDERTAKING

The Company's immediate parent undertaking is UGI Group Limited, a company registered in England and Wales. The Company's ultimate parent undertaking is HeidelbergCement AG, a company registered in Germany. The largest and smallest group in which the results of the Company are consolidated is that headed by HeidelbergCement AG. Copies of the consolidated financial statements of HeidelbergCement AG may be obtained from Berliner Strasse 6, D-69120 Heidelberg Germany.

5 RELATED PARTY TRANSACTIONS

The Company has taken advantage of the exemption in FRS8 Related Party Transactions, not to disclose transactions with wholly owned subsidiaries in the group headed by HeidelbergCement AG.