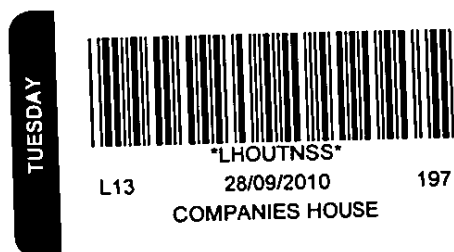


**BWA DEPENDENTS LIMITED**

**Directors' report and financial statements**

**31 December 2009**

**Registered Number: 619245**



## Report of the Directors

The directors present their report and financial statements of BWA Dependents Limited (the "Company") for the year ended 31 December 2009

### Principal activities

The principal activity of the Company during the year was that of a corporate trustee and it is not anticipated that this will change for the foreseeable future

### Business review

The Company did not trade during the year ended 31 December 2009 and consequently no income was received. Any expenses incurred were borne by Standard Chartered Bank. Accordingly, no profit and loss accounts have been prepared.

### Directors

The directors who held office during the year were as follows

Timothy Miller (resigned 31 July 2009)

Julie Bamford (appointed 17 July 2009, resigned 31 December 2009)

John Probert

David Curtis

### Qualifying third party indemnities

There are no qualifying third party indemnities in force at the time of this report

### Employees

The Company has no employees (2008 Nil)

### Political and charitable contributions

The Company made no political contributions during the year (2008 Nil)

### Auditors

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006

By order of the board



### J Probert

Director

Company registered number - 619245

Date 27 September 2010

1 Aldermanbury Square  
London  
EC2V 7SB

## Balance sheet

as at 31 December 2009

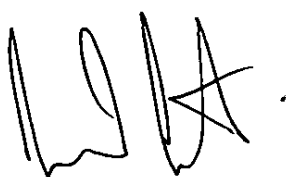
	Note	2009 £	2008 £
<b>Current assets</b>			
Cash balance at Standard Chartered Bank		100 =====	100 =====
<b>Capital and reserves</b>			
Called up share capital	3	100 =====	100 =====

For the year ending 31 December 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts were approved by the Board of Directors on 27 September 2010, and were signed on its behalf by



**D Curtis**  
Director

The notes on page 4 form part of these accounts

## Notes to the financial statements

for the year ended 31 December 2009

### 1 Basis of accounting

The accounts set out on page 3 have been prepared under the historical cost convention

### 2 Income Statement

The company did not trade and made neither profit nor loss for the year ended 31 December 2009 (2008 Nil)

### 3 Share capital

	2009	2008
	£	£
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
	=====	=====
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	=====	=====

### 4 Directors' emoluments

None of the directors received any fees or emoluments from the Company during the year (2008 Nil)

### 5 Ultimate holding company

The Company is a subsidiary undertaking of Standard Chartered Africa Limited a company registered in England and Wales. The ultimate holding company is Standard Chartered PLC a company registered in England and Wales. The largest group in which the results of the Company are consolidated is that headed by Standard Chartered PLC. The consolidated financial statements of this company are available to the public and may be obtained from its registered office located at 1 Aldermanbury Square, London, EC2V 7SB.