

# **BWA DEPENDENTS LIMITED**

**Directors' report and financial statements**

**31 December 2008**

**Registered Number: 619245**

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17/07/2009

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## Report of the Directors

The directors present their report and financial statements of BWA Dependents Limited (the "Company") for the year ended 31 December 2008.

### Principal activities

The principal activity of the Company during the year was that of a corporate trustee and it is not anticipated that this will change for the foreseeable future.

### Business review

The Company did not trade during the year ended 31 December 2008 and consequently no income was received. Any expenses incurred were borne by Standard Chartered Bank. Accordingly, no profit and loss accounts have been prepared.

### Directors

The directors who held office during the year were as follows:

Timothy Miller  
John Probert  
David Curtis

### Qualifying third party indemnities

There are no qualifying third party indemnities in force at the time of this report.

### Employees

The Company has no employees (2007: Nil).

### Political and charitable contributions

The Company made no political contributions during the year (2007: Nil).

### Auditors

Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

By order of the board



**J Probert**  
Director

1 Aldermanbury Square  
London  
EC2V 7SB

Date: 17 July 2009

## Balance sheet

as at 31 December 2008

	Note	2008 £	2007 £
<b>Current assets</b>			
Cash balance at Standard Chartered Bank:		100 =====	100 =====
<b>Capital and reserves</b>			
Called up share capital	3	100 =====	100 =====

For the year ended 31 December 2008 the Company was entitled to exemption under section 249AA (1) of the Companies Act 1985.

Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- i) ensuring that the Company keeps accounting records which comply with section 221, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

These accounts were approved by the Board of Directors on 17 July 2009, and were signed on its behalf by:



**D Curtis**  
Director

The notes on page 4 form part of these accounts.

## Notes to the financial statements

for the year ended 31 December 2008

**1. Basis of accounting**

The accounts set out on page 3 have been prepared under the historical cost convention.

**2. Profit and loss account**

The company did not trade and made neither profit nor loss for the year ended 31 December 2008 (2007: Nil).

**3. Share capital**

	2008 £	2007 £
<b>Authorised:</b>		
100 Ordinary shares of £1 each	100 =====	100 =====
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100 =====	100 =====

**4. Directors' emoluments**

None of the directors received any fees or emoluments from the Company during the year (2007: Nil).

**5. Ultimate holding company**

The Company is a subsidiary undertaking of Standard Chartered Africa PLC a company registered in England and Wales. The ultimate holding company is Standard Chartered PLC a company registered in England and Wales. The largest group in which the results of the Company are consolidated is that headed by Standard Chartered PLC. The consolidated financial statements of this company are available to the public and may be obtained from its registered office located at 1 Aldermanbury Square, London, EC2V 7SB.