

PERTUCE LIMITED

Companies House Registration Number - 619048

ABBREVIATED ACCOUNTS

YEAR ENDED

30TH APRIL 1997

CONTENTS

Abbreviated Balance Sheet

Notes to the Abbreviated Accounts

PAGE

1. & 2.

3. & 4.



ABBREVIATED BALANCE SHEET  
AT 30TH APRIL 1997

	<u>Note</u>	<u>1997</u>	<u>1996</u>
		£	£
CAPITAL AND RESERVES			
Called Up Share Capital	4.	6	6
Share Premium Account		49	49
Profit and Loss Account		<u>8,100</u>	<u>3,659</u>
Shareholders Funds		<u>8,155</u>	<u>3,714</u>

These financial statements were approved by the Board of Directors on

.....14<sup>th</sup> August 1997.....

For the year in question, the company was entitled to exemption from an audit under section 249A(1) of the Companies Act 1985. No notice has been deposited under section 249B(2) of the Act in relation to the accounts for the financial year. The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

B. Little

B. Little - Director

PERTUCE LIMITED

Page 1

ABBREVIATED BALANCE SHEET  
AT 30TH APRIL 1997

	<u>Note</u>	£	<u>1997</u>	£	£	<u>1996</u>	£
FIXED ASSETS							
Tangible Assets	2.			4			5
CURRENT ASSETS							
Debtors	3.	29,395			37,358		
Cash at Bank and in Hand		<u>5,654</u>			<u>2,187</u>		
		35,049			39,545		
CREDITORS: Amounts falling due within one Year		<u>26,898</u>			<u>35,836</u>		
NET CURRENT ASSETS			<u>8,151</u>			<u>3,709</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			8,155			3,714	
CREDITORS: Amounts falling due after more than one Year			-			-	
PROVISIONS FOR LIABILITIES AND CHARGES			<u>-</u>			<u>-</u>	
NET ASSETS			<u>8,155</u>			<u>3,714</u>	

(Continued on page 2.)

NOTES TO THE ABBREVIATED ACCOUNTS  
YEAR ENDED 30TH APRIL 1997

## 1. ACCOUNTING POLICIES

## (a) Basis of Accounting

The financial statements have been prepared in accordance with the historical cost convention and in accordance with the Companies Act 1985.

The principal accounting policies which the Directors have adopted are set out below.

## (b) Turnover

Turnover consists of interest receivable on loans made during the year.

## (c) Depreciation

Depreciation is provided on tangible fixed assets at rates calculated to reduce the balance sheet value to the estimated residual value of each asset, over its expected life. The rates used are:-

Fixtures and Fittings	10% per annum on net book value
-----------------------	---------------------------------

## (d) Taxation

The charge for taxation is based on the results for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. Provision for deferred taxation is made under the liability method, only to the extent that it is probable that the liability will become payable in the foreseeable future.

## (e) Cash Flow

The accounts do not include a cash flow statement because the Company, as a small reporting entity is exempt from the requirement to prepare such a Statement under Financial Reporting Standard 1: Cash Flow Statements.

## 2. FIXED ASSETS

	<u>Tangible Assets</u> £	<u>Total</u> £
COST		
At 1st May 1996	78	78
Additions	-	-
Disposals	-	-
	<hr/>	<hr/>
At 30th April 1997	78	78
	<hr/>	<hr/>
DEPRECIATION		
At 1st May 1996	73	73
Charge for the Year	1	1
Disposals	-	-
	<hr/>	<hr/>
At 30th April 1997	74	74
	<hr/>	<hr/>
NET BOOK VALUE		
At 30th April 1997	4	4
	<hr/>	<hr/>
At 30th April 1996	5	5
	<hr/>	<hr/>

NOTES TO THE ABBREVIATED ACCOUNTS  
YEAR ENDED 30TH APRIL 1997

## 3. DEBTORS

All amounts are due within one year.

## 4. CALLED UP SHARE CAPITAL

Authorised  
Ordinary Shares of £1 each1997  
£

100

1996  
£

100

Allotted, Called Up and Fully Paid  
Ordinary Shares of £1 each

6

6