

Company Registration No. 00618916 (England and Wales)

C&S (PORT TALBOT) LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2016

C&S (PORT TALBOT) LIMITED

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C&S (PORT TALBOT) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|---|-------|-----------------|---------------|-----------------|---------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 6,858 | | 9,830 |
| Current assets | | | | | |
| Stocks | | 10,923 | | 7,049 | |
| Debtors | | 71,478 | | 98,999 | |
| Cash at bank and in hand | | 28,826 | | 14,017 | |
| | | <u>111,227</u> | | <u>120,065</u> | |
| Creditors: amounts falling due within one year | 3 | <u>(73,305)</u> | | <u>(77,125)</u> | |
| Net current assets | | | 37,922 | | 42,940 |
| Total assets less current liabilities | | | <u>44,780</u> | | <u>52,770</u> |
| Provisions for liabilities | | | (1,000) | | (1,000) |
| | | | <u>43,780</u> | | <u>51,770</u> |
| Capital and reserves | | | | | |
| Called up share capital | 4 | | 400 | | 400 |
| Profit and loss account | | | 43,380 | | 51,370 |
| Shareholders' funds | | | <u>43,780</u> | | <u>51,770</u> |

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17 May 2017

Mr J J Payne
Director

Company Registration No. 00618916

C&S (PORT TALBOT) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|-------------------|
| Land and buildings Freehold | Nil% |
| Plant and machinery | 25% Straight line |
| Fixtures, fittings & equipment | 20% Straight line |
| Motor vehicles | 25% Straight line |

1.4 Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its directors and employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

| | Tangible assets £ |
|---|----------------------|
| Cost | |
| At 1 September 2015 & at 31 August 2016 | 198,052 |
| Depreciation | |
| At 1 September 2015 | 188,221 |
| Charge for the year | 2,973 |
| At 31 August 2016 | 191,194 |
| Net book value | |
| At 31 August 2016 | 6,858 |
| At 31 August 2015 | 9,830 |

C&S (PORT TALBOT) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

3 Creditors: amounts falling due within one year

Included in other creditors are amounts due to the directors of £318 (2011: £407).

4 Share capital

| | 2016 | 2015 |
|---|-------------|-------------|
| | £ | £ |
| Allotted, called up and fully paid | | |
| 380 Ordinary A shares of £1 each | 380 | 380 |
| 20 Ordinary B shares of £1 each | 20 | 20 |
| | <hr/> | <hr/> |
| | 400 | 400 |
| | <hr/> | <hr/> |

5 Related party relationships and transactions

The company was under the control of Mr J J Payne the managing director and majority shareholder throughout the current and previous year.

During the year the director paid interest to the company amounting to £155 (2015: £160) in respect of an overdrawn director's loan account during the year.

During the year the company paid dividends to directors of £41,000 (2015: £31,500).

The company is associated with C&S (Neath) Steel Services Limited, a company under common control and ownership. During the year the C&S (Neath) Steel Services Limited incurred expenses on behalf of the company and a charge was made to recover them. During 2015 these charges amounted to £55,931 (2015: £152,992).

During the year the company received rent from C&S (Neath) Steel Services Limited of £1,300 (2015: £1,300).

Amounts due to and from C&S (Neath) Steel Services Limited are disclosed in the notes above.

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