

In accordance with Rule 2.38 of the Insolvency (England & Wales) Rules 2016 and Sections 4(6) and 4(6A) of, or paragraph 30 of Schedule A1 to, the Insolvency Act 1986.

# CVA1

## Notice of voluntary arrangement taking effect



Companies House

FRIDAY



\*A67R14D7\*

A24

02/06/2017

#60

COMPANIES HOUSE

### 1 Company details

Company number 00618464

Company name in full Pretty Legs Hosiery Limited

→ Filling in this form  
Please complete in typescript or in bold black capitals.

### 2 Supervisor's name

Full forename(s) Edward Terence

Surname Kerr

### 3 Supervisor's address

Building name/number BDO LLP

Street Pannell House

159 Charles Street

Post town Leicester

County/Region

Postcode LE1 1LD

Country United Kingdom

### 4 Supervisor's name <sup>①</sup>

Full forename(s) Ian James

Surname Gould

① Other supervisor  
Use this section to tell us about another supervisor.

### 5 Supervisor's address <sup>②</sup>

Building name/number Two Snowhill

Street

Post town Birmingham

County/Region

Postcode B4 6GA

Country United Kingdom

② Other supervisor  
Use this section to tell us about another supervisor.

# CVA1

## Notice of voluntary arrangement taking effect

### 6 Date CVA took effect

Date 

|   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| d | 1 | d | 2 | m | 0 | m | 5 | y | 2 | y | 0 | y | 1 | y | 7 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|

### 7 Report of consideration of proposal

☐ I attach a copy of the report of consideration of the proposal

### 8 Sign and date

Supervisor's signature

Signature

X



X

Signature date

|   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| d | 0 | d | 1 | m | 0 | m | 6 | y | 2 | y | 0 | y | 1 | y | 7 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|

# CVA1

## Notice of voluntary arrangement taking effect



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Edward T Kerr

Company name BDO LLP

Address Pannell House

159 Charles Street

Leicester

Post town

County/Region

Postcode

L E 1 1 L D

Country

DX

Telephone



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

In the High Court of Justice, Chancery Division, Birmingham District Registry No 8097 of 2017

In the Matter of the Insolvency Act 1986

And In the Matter of Pretty Legs Hosiery Limited

Company Voluntary Arrangement

Chairman's Report of the Meetings of Creditors and Shareholders

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The adjourned meetings of creditors and shareholders to consider the directors' proposal for a Company Voluntary Arrangement for the above named company were duly convened and held at the Jurys Inn, Hinckley Island Hotel, Watling Street, Hinckley, LE10 3JA on 12 May 2017 at 11:00am and 11:30am respectively.

**Present:** Edward T Kerr, Chairman and Joint Nominee

Richard Tudor, director of the Company

Mike Hoskins, representing H&R Healthcare Limited

Azhel Quyoam, representing H&R Healthcare Limited

Garth Boterill, representing H&R Healthcare Limited

Joanna Ford, representing Cripps LLP

Helen Robinson of BDO LLP

Gemma Sharman of BDO LLP

Creditors and their representatives as per the attached attendance list and schedule of proxies

Shareholders and their representatives as per the attached attendance list schedule of proxies

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#### **Summary of the events at the meeting**

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The Chairman opened the meeting and explained the Company history and position leading up to the Directors' Proposals meeting. The Chairman also provided a summary of the directors' Proposal and the Statement of Affairs.

#### **Modifications**

Certain modifications had been proposed by University College London Business PLC ("UCLB") prior to the meetings and had been accepted by the directors (and latterly by the Shareholders). These modifications are detailed at Appendix 1.

#### **Voting**

A summary of the voting at the meetings is as follows:

| <b>Creditors</b>   | <b>Amount of Claim<br/>(For voting purposes)</b> | <b>% Value of Votes Cast</b> |
|--|--|------------------------------|
| Voting for the Arrangement<br>(with the modifications)     | £1,086,688                                       | 76.47%                       |
| Voting Against the Arrangement<br>(with the modifications) | £333,798   | 23.53%                       |

| <b>Shareholders</b>   | <b>Shareholding<br/>(For voting purposes)</b> | <b>% Value of Votes Cast</b> |
|---|---|------------------------------|
| Voting for the Arrangement<br>(with the modifications)        | £1,000  | 100%                         |
| Voting Against the<br>Arrangement<br>(with the modifications) | £nil  | nil                          |

#### **Resolutions passed**

In accordance with Rule 1.19(2) of the Insolvency Rules 1986, a majority in excess of 75% in value of those creditors voting in person or by proxy resolved:

- 1 The Proposal for a Company Voluntary Arrangement in respect of the Company including the Terms thereof (together with the modifications) ("the Arrangement"), a copy of which is now produced to the Meeting and signed for the purposes of identification by the Chairman, be and it is hereby approved;
- 2 Edward T Kerr and Ian J Gould, Licensed Insolvency Practitioners of BDO LLP, Pannell House, 159 Charles Street, Leicester, LE1 1LD be and are hereby appointed Joint Supervisors in relation to the Arrangement;
- 3 The Joint Supervisors be and are hereby empowered to exercise all the powers granted to them as Supervisors under or by virtue of the Arrangement and the Joint Supervisors are to act jointly and severally;

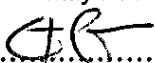
In accordance with Rule 1.20(1) of the Insolvency Rules 1986, a majority in excess of 50% in value of those members voting in person or by proxy resolved:

- 1 The Proposal for a Company Voluntary Arrangement in respect of the Company including the Terms thereof (together with the modifications) ("the Arrangement"), a copy of which is now produced to the Meeting and signed for the purposes of identification by the Chairman, be and is hereby approved and the members of the Company be and hereby agree to be bound by the Terms thereof;
- 2 Edward T Kerr and Ian J Gould, Licensed Insolvency Practitioners of BDO LLP, Pannell House, 159 Charles Street, Leicester, LE1 1 LD be and are hereby appointed Joint Supervisors in relation to the Arrangement; and
- 3 The Joint Supervisors be and are hereby empowered to exercise all the powers granted to them as Supervisors under or by virtue of the Arrangement and the Joint Supervisors are to act jointly and severally.

### Application of EC Regulation on Insolvency Proceedings

As required under Rule 1.24(2)(ca) of the Insolvency Rules 1986 I can confirm that in the opinion of the Joint Supervisors the EC Regulation on Insolvency Proceedings (No.1346/2000) will apply in respect of this voluntary arrangement and these proceedings will be the main proceedings as provided by Article 3 of the aforesaid Regulation.

Dated this 12 May 2017

 .....

Edward T Kerr

Chairman of both meetings

## Appendix 1: UCLB Modifications

1. The removal of 1.5.7 of the Proposal;
2. 24.4 of the Proposal - 'shall' or 'will' needs to be deleted;
3. 29.1 of the Proposal - the wording 'The creditors shall not, upon the Arrangement being accepted by them in accordance with the Act, commence or continue any steps, action, proceedings, execution or other legal proceedings. Furthermore, no distress may be levied by the creditors against the Company for the recovery or payment of any debts or liabilities owed to them at the date of the meeting of creditors, and they shall only be entitled to receive such dividends as may be distributed by the Supervisors in accordance with this Proposal' **be replaced with** 'The creditors shall not, upon the Arrangement being accepted by them in accordance with the Act, commence or continue any steps, action, proceedings, execution or other legal proceedings (including the levying of distress of action under CRAR) against the Company for the recovery or payment of any debts or liabilities owed to them at the date of the meeting of creditors, and they shall only be entitled to receive such dividends as may be distributed by the Supervisors in accordance with this Proposal'.
4. 29.2. of the Proposal - The sentence 'The creditors shall, upon the successful implementation of the Arrangement, release the Company from all such debts, obligations and liabilities' **be replaced with** 'The creditors shall, upon the successful implementation of the Arrangement, release the Company from all debts, obligations and liabilities owed to them at the date of the approval of the Arrangement.
5. 6.3. of the Proposal - The wording 'Medalin is a debtor for £28,345. Whilst Medalin is solvent, if the Company were to be placed into CVL, Medalin may be called upon under the cross guarantees to meet any shortfall. It is considered that an insolvency of the Company would result in the insolvency of Medalin due to the presence of the cross guarantees' **be replaced by** 'Medalin is a debtor for £28,345. Whilst Medalin is solvent, if the Company were to be placed into CVL, Medalin may be called upon under the cross guarantees to meet any shortfall. It is considered that an insolvency of the Company would result in the insolvency of Medalin due to the presence of the cross guarantees.
6. The addition of the following as paragraphs 1.5.12 and 1.5.13 -
  - The Company confirms that it will pay in full, all invoices rendered following approval of the Arrangement under the Trademark and Know-How Licence entered into with University College London and UCL Business PLC ("UCLB") on 23 March 2007 and subsequently amended from time to time ("Licence") on the terms set out in the Licence. UCLB agrees that the Net Invoice Value (as defined in the Licence) will be calculated on the basis currently applied by the Company unless the Company's obligation to make royalty payments (and the calculation of those payments) is varied by agreement after the approval of the Arrangement, and the Company accepts and agrees that a failure to adhere to the payment terms under the Licence (subject to any post-approval variation) shall constitute a breach of the Arrangement upon occurrence of which UCLB (and University College London) shall be entitled to terminate the Licence.
  - The Company acknowledges that UCLB's (and University College London's) rights under the terms of the Licence including their rights to terminate will (and shall) not be affected by the approval of the Arrangement

**Pretty Legs Hosiery Limited**  
- Proposed Company Voluntary Arrangement -

Record of Attendance at a meeting of the Company's creditors held at the  
Jurys Inn, Hinckley Island Hotel, Watling Street, Hinckley, LE10 3JA  
on 12 May 2017 at 11:00am

| Name of Creditor | Name of Representative | Amount of debt to claim |
|------------------|------------------------|-------------------------|
| HHR              | Azher Qudus            | —                       |
| u                | MIKE HOSKINS           |                         |
| ..               | Gareth Barker, II      | —                       |
| MMB              | MARK HOSKINS           | £32,000.                |
| HAR              | GAF DAGHA              | —                       |
| ALPHALCO LTD     | Gerrard Pears          | £8,125                  |
| FULGAR SPA.      | EUGENE BRADY           | £15,480 —.              |
| UCLB/UCL         | George Reed            | £317,609.54.            |
|                  | REBECCA PAULRAJ        |                         |
| CRIPPS LLP       | JOANNA FORD            | —                       |
| Phlegs           | Linda Young            |                         |
| PRETTY LEGS.     | NICHOLAS ORTON         |                         |
| RICHARD TUDOR    | RICHARD TUDOR          | £5200                   |
| DENNY PRINTPAK   | DENNY SALL             | £235k.                  |

Signed: \_\_\_\_\_  
Chairman

*CH*



**Summary of Proxies**  
**Creditors Meeting (First) - 12/05/2017**  
**BDO LLP**  
**Pretty Legs Hosiery Limited**

|  |      | General<br>A                   | Special For<br>B | Special Against<br>C | In Favour of | Abstain | Invalid | Modification<br>D |
|--|------|--------------------------------|------------------|----------------------|--------------|---------|---------|-------------------|
| Resolution - 1 - For the acceptance/rejection of the proposed voluntary arrangement. |      |                                |                  |                      |              |         |         |                   |
| 1  | CA00 | Alpha Waste Solutions          |                  |                      |              |         |         |                   |
| 2  | CA02 | Alphalex Limited               | 19,821.67        |                      |              |         |         |                   |
| 3  | CB04 | Brindley Lift Truck Services   | 8,134.68         |                      |              |         |         |                   |
| 4  | CB06 | Britannia Labels Ltd           | 528.00           |                      |              |         |         |                   |
| 5  | CB07 | Burrows Scarborough Silk Ltd   | 2,032.80         |                      |              |         |         |                   |
| 6  | CB08 | Benjn R Vickers & Sons Ltd     | 1,500.00         |                      |              |         |         |                   |
| 7  | CC04 | Chemische Fabrik Tubingen Ltd  | 2,254.20         |                      |              |         |         |                   |
| 8  | CC05 | Contrast Assist Limited        | 11,109.12        |                      |              |         |         |                   |
| 9  | CC0A | Contifibre Spa                 | 3,997.85         |                      |              |         |         |                   |
| 10   | CD00 | Susan M Dearnie                | 32,798.40        |                      |              |         |         |                   |
| 11   | CF01 | Fulgar SpA                     | 76,503.00        |                      |              |         |         |                   |
| 12   | CG00 | Greenwood Stock Boxes          | 15,991.76        |                      |              |         |         |                   |
| 13   | CG01 | Groz-Beckert KG                | 4,174.09         |                      |              |         |         |                   |
| 14   | CH00 | HM Revenue & Customs           | 1,973.47         |                      |              |         |         |                   |
| 15   | CH02 | Holywell Yarns Limited         | 12,107.00        |                      |              |         |         |                   |
| 16   | CH04 | Howell & Co (Leicester) Ltd    | 2,160.00         |                      |              |         |         |                   |
| 17   | CH05 | Hinckley Print Services        | 2,797.64         |                      |              |         |         |                   |
| 18   | CI01 | Integrated Utility Services    | 733.20           |                      |              |         |         |                   |
| 19   | CJ01 | JK Programming                 | 1,050.00         |                      |              |         |         |                   |
| 20   | CJ02 | JLT Benefit Solutions Limited  | 1,500.00         |                      |              |         |         |                   |
| 21   | CK00 | Kaunagraph Transfers Ltd       | 1,563.00         |                      |              |         |         |                   |
| 22   | CL00 | Leader Distribution Ltd        | 6,235.20         |                      |              |         |         |                   |
| 23   | CM02 | MMB Environmental Ltd          | 31,200.00        |                      |              |         |         |                   |
| 24   | CN01 | Nilit                          | 115,048.88       |                      |              |         |         |                   |
| 25   | CO00 | 1-2-1 Products Limited         | 590.81           |                      |              |         |         |                   |
| 26   | CP02 | Perrywell Computer Systems Ltd | 6,478.80         |                      |              |         |         |                   |
| 27   | CP04 | Printing & Packaging Co Ltd    | 230,480.49       |                      |              |         |         |                   |
| 28   | CP05 | PS Labels                      | 2,661.79         |                      |              |         |         |                   |
| 29   | CR00 | Rosedale Yarns                 | 4,657.08         |                      |              |         |         |                   |
| 30   | CR01 | Rudolf Chemicals Limited       | 1,238.40         |                      |              |         |         |                   |
| 31   | CS04 | Stretchline (UK) Limited.      | 13,780.05        |                      |              |         |         |                   |
| 32   | CT04 | Trout Transport Limited        | 3,402.00         |                      |              |         |         |                   |
| 33   | CT06 | * Richard Tudor                | 5,136.00         |                      |              |         |         |                   |
|  |      |                                |                  | 333,798.00           |              |         |         |                   |



Signature

**Summary of Proxies**  
**Creditors Meeting (First) - 12/05/2017**  
**BDO LLP**  
**Pretty Legs Hosiery Limited**

|  | General<br>A        | Special For<br>B | Special Against<br>C | In Favour of<br>C | Abstain      | Invalid      | Modification<br>D |
|--|---------------------|------------------|----------------------|-------------------|--------------|--------------|-------------------|
| 34 CU00 UCL Business plc               | 317,609.54          |                  |                      |                   |              |              |                   |
| 35 CV02 Venn Solutions Limited         | 7,200.00            |                  |                      |                   |              |              |                   |
| 36 CV03 Velindre NHS Trust             | 3,387.60            |                  |                      |                   |              |              |                   |
| 37 EC00 Mr John Carthy                 | 9,496.26            |                  |                      |                   |              |              |                   |
| 38 EC01 Mr Norma Cleverdon             | 4,851.28            |                  |                      |                   |              |              |                   |
| 39 EF00 Miss Marilyn Fletcher          | 13,381.12           |                  |                      |                   |              |              |                   |
| 40 EH00 Mrs Gina Hopkins               | 14,833.68           |                  |                      |                   |              |              |                   |
| 41 EL00 Mr Terry Lee                   | 21,520.08           |                  |                      |                   |              |              |                   |
| 42 EL01 Mrs Stephanie Ludford-Bradshaw | 3,867.28            |                  |                      |                   |              |              |                   |
| 43 EM00 Ms Tina Musson                 | 10,091.25           |                  |                      |                   |              |              |                   |
| 44 EP00 Mr Trevor Passant              | 7,775.28            |                  |                      |                   |              |              |                   |
| 45 ER00 Mrs Daksha Rathod              | 18,780.12           |                  |                      |                   |              |              |                   |
| 46 ES00 Mrs Marie Sharman              | 4,387.50            |                  |                      |                   |              |              |                   |
| 47 ES01 Mrs Sarah Sykes                | 5,373.72            |                  |                      |                   |              |              |                   |
| 48 EW00 Mr Lee Wharton                 | 2,368.90            |                  |                      |                   |              |              |                   |
| 49 EY00 Mrs Caroline Young             | 15,981.42           |                  |                      |                   |              |              |                   |
| <b>Total for Resolution 1</b>          | <b>1,084,544.41</b> | <b>0.00</b>      | <b>333,798.00</b>    |                   | <b>0.00</b>  | <b>0.00%</b> | <b>0.00%</b>      |
|  | <b>76.47%</b>       | <b>0.00%</b>     | <b>23.53%</b>        |                   | <b>0.00%</b> | <b>0.00%</b> | <b>0.00%</b>      |

| <u>Voting</u>  | GBP          | %     | Voting against Proposals (C)                          | GBP        | %     |
|--|--------------|-------|---|------------|-------|
| Voting in Favour of Proposals (A+B+D)                        | 1,084,544.41 | 76.47 |   | 333,798.00 | 23.53 |
| <u>Countback Vote</u>  |              |       |   |            |       |
| Associated Creditors (*)                                     | 5,136.00     |       |   |            |       |
| Non Associated Creditors voting for Proposals (A+B+D less *) | 1,079,408.41 | 76.38 | Non Associated Creditors voting against Proposals (C) | 333,798.00 | 23.62 |

**Key**

\* Associated creditors per S.435 IA 1986



Signature

Page 2 of 2

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16 May 2017 10:38

Pretty Legs Hosiery Limited  
- Proposed Company Voluntary Arrangement -

Record of Attendance at a meeting of the Company's members held at the  
Jurys Inn, Hinckley Island Hotel, Watling Street, Hinckley, LE10 3JA  
on 12 May 2017 at 11:30 am

| Name of Member              | Name of Representative | Amount of debt to claim |
|-----------------------------|------------------------|-------------------------|
| Pretty Legs<br>Holdings Ltd | RICHARD TUDOR          |                         |

Signed: \_\_\_\_\_  
Chairman



**Summary of Proxies**  
**Members Meeting (First) - 12/05/2017**  
**BDO LLP**  
**Pretty Legs Hosiery Limited**

|  | General<br>A | Special For<br>B | Special Against<br>C | In Favour of | Abstain | Invalid | Modification<br>D |
|--|--------------|------------------|----------------------|--------------|---------|---------|-------------------|
|--|--------------|------------------|----------------------|--------------|---------|---------|-------------------|

Resolution - 1 - For the acceptance/rejection of the proposed voluntary arrangement.

1 HP00 Pretty Legs Holdings Limited 1,000.00

**Total for Resolution 1** 1,000.00 0.00 0.00 0.00 0.00 0.00 0.00

| <u>Voting</u>  | GBP      | %      | Voting against Proposals (C)                          | GBP  | %    |
|--|----------|--------|---|------|------|
| Voting in Favour of Proposals (A+B+D)                        | 1,000.00 | 100.00 |   | 0.00 | 0.00 |
| Countback Vote<br>Associated Creditors (*)                   | 0.00     |        |   |      |      |
| Non Associated Creditors voting for Proposals (A+B+D less *) | 1,000.00 | 100.00 | Non Associated Creditors voting against Proposals (C) | 0.00 | 0.00 |

**Key**

\* Associated creditors per S.435 IA 1986



Signature