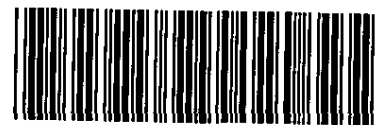


**TOVALI LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

Llewelyn Davies  
Chartered Accountants  
Yelverton House  
St John Street  
Whitland  
Carmarthenshire  
SA34 0AW

THURSDAY



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20/12/2012

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COMPANIES HOUSE

**TOVALI LIMITED (REGISTERED NUMBER: 00617416)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2012**

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**TOVALI LIMITED (REGISTERED NUMBER: 00617416)****ABBREVIATED BALANCE SHEET  
31 MARCH 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Intangible assets	2	10,086	11,286
Tangible assets	3	633,880	627,159
Investments	4	<u>1,000</u>	<u>1,000</u>
		644,966	639,445
<b>CURRENT ASSETS</b>			
Stocks		112,000	75,250
Debtors		153,228	142,191
Cash at bank and in hand		<u>2,341</u>	<u>-</u>
		267,569	217,441
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>607,445</u>	<u>609,057</u>
<b>NET CURRENT LIABILITIES</b>		<u>(339,876)</u>	<u>(391,616)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		305,090	247,829
<b>CREDITORS</b>			
Amounts falling due after more than one year	5	<u>251,307</u>	<u>189,066</u>
<b>NET ASSETS</b>		<u>53,783</u>	<u>58,763</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	5,000	5,000
Revaluation reserve		433,469	433,469
Other reserves		494	494
Profit and loss account		<u>(385,180)</u>	<u>(380,200)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>53,783</u>	<u>58,763</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**TOVALI LIMITED (REGISTERED NUMBER: 00617416)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2012**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on  
and were signed on its behalf by

17.12.12 .



Mr E G Harries - Director

The notes form part of these abbreviated accounts

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2012**

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**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts are prepared on a going concern basis as the company continues to benefit from the support of the directors and its bankers

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Development costs**

Development costs are being written off at 10% to 20% of net book value on a reducing balance basis

**Tangible fixed assets**

Depreciation has been computed to write off the cost or valuation of tangible fixed assets over their expected useful lives as follows

Freehold property - 2% per annum on cost

Plant & machinery - 5% to 20% per annum reducing balance

Office equipment - 5% to 20% per annum reducing balance

Motor vehicles - 5% to 25% per annum reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011 and 31 March 2012	<u>41,030</u>
<b>AMORTISATION</b>	
At 1 April 2011	29,744
Charge for year	<u>1,200</u>
At 31 March 2012	<u>30,944</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>10,086</u>
At 31 March 2011	11,286

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**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2012**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 April 2011	978,149
Additions	<u>32,017</u>
At 31 March 2012	<u>1,010,166</u>
<b>DEPRECIATION</b>	
At 1 April 2011	350,990
Charge for year	<u>25,296</u>
At 31 March 2012	<u>376,286</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>633,880</u>
At 31 March 2011	<u>627,159</u>

**4 FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST OR VALUATION</b>	
At 1 April 2011 and 31 March 2012	<u>1,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>1,000</u>
At 31 March 2011	<u>1,000</u>

**5 CREDITORS**

Creditors include an amount of £311,225 (2011 - £232,446) for which security has been given

They also include the following debts falling due in more than five years

	2012 £	2011 £
Repayable by instalments	<u>75,424</u>	<u>79,473</u>

**6 CALLED UP SHARE CAPITAL**

Allotted, Number	issued and fully paid Class	Nominal value	2012 £	2011 £
5,000	Ordinary	1	<u>5,000</u>	<u>5,000</u>