

**R.PARSONS LIMITED**

**Company Registration Number:  
00617191 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 December 2022**

**Period of accounts**

**Start date: 01 January 2022**

**End date: 31 December 2022**

# **R.PARSONS LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 December 2022**

Balance sheet

Notes

# R.PARSONS LIMITED

## Balance sheet

As at 31 December 2022

	<i>Notes</i>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	<b>227,145</b>	228,368
Investments:	4	<b>24,011</b>	24,011
<b>Total fixed assets:</b>		<b>251,156</b>	252,379
<b>Current assets</b>			
Debtors:		<b>32,135</b>	50,050
Cash at bank and in hand:		<b>190,776</b>	166,301
<b>Total current assets:</b>		<b>222,911</b>	216,351
Creditors: amounts falling due within one year:	5	<b>(1,200)</b>	(1,990)
<b>Net current assets (liabilities):</b>		<b>221,711</b>	214,361
Total assets less current liabilities:		<b>472,867</b>	466,740
<b>Total net assets (liabilities):</b>		<b>472,867</b>	466,740
<b>Capital and reserves</b>			
Called up share capital:		<b>100</b>	100
Share premium account:		<b>26,991</b>	26,991
Profit and loss account:		<b>445,776</b>	439,649
<b>Shareholders funds:</b>		<b>472,867</b>	466,740

The notes form part of these financial statements

## **R.PARSONS LIMITED**

### **Balance sheet statements**

For the year ending 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 26 September 2023  
and signed on behalf of the board by:**

Name: H J Parsons  
Status: Director

The notes form part of these financial statements

# **R. PARSONS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2022**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised: Rendering of services Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:- the amount of revenue can be measured reliably;- it is probable that the Company will receive the consideration due under the contract;- the stage of completion of the contract at the end of the reporting period can be measured reliably; and- the costs incurred and the costs to complete the contract can be measured reliably.

#### **Tangible fixed assets and depreciation policy**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis. Depreciation is provided on the following basis: Plant and machinery - 15% reducing balance Motor vehicles - 25% reducing balance The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date. Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

#### **Valuation and information policy**

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of income and retained earnings for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

#### **Other accounting policies**

Taxation Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively. The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

# **R.PARSONS LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 December 2022**

### **2. Employees**

	<i>2022</i>	<i>2021</i>
<b>Average number of employees during the period</b>	2	2

# R.PARSONS LIMITED

## Notes to the Financial Statements for the Period Ended 31 December 2022

### 3. Tangible Assets

	Total
<b>Cost</b>	£
At 01 January 2022	306,627
At 31 December 2022	<u>306,627</u>
<b>Depreciation</b>	
At 01 January 2022	78,259
Charge for year	1,223
At 31 December 2022	<u>79,482</u>
<b>Net book value</b>	
At 31 December 2022	<u>227,145</u>
At 31 December 2021	<u>228,368</u>

# **R.PARSONS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2022**

### **4. Fixed investments**

Cost or valuationAt 1 January 2022 £24,011At 31 December 2022 £24,011Other fixed asset investments consists of grain silo storage rights.



# **R.PARSONS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2022**

### **5. Creditors: amounts falling due within one year note**

Accruals and deferred income 2022 - £1,200 2021 - £1,990

# **R.PARSONS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2022**

### **6. Loans to directors**

Name of director receiving advance or credit:

Mr R S Parsons

Description of the loan:

At the year end an amount of £20,522 (2021 - £34,859) was owed by Mr R S Parsons, a director of the company. The amount was repaid in full after the year end.

£

Balance at 01 January 2022

34,859

Advances or credits repaid:

14,337

Balance at 31 December 2022

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**20,522**

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