R.PARSONS LIMITED

Company Registration Number:
00617191 (England and Wales)

Unaudited abridged accounts for the year ended 31 December 2021

Period of accounts

Start date: 01 January 2021

End date: 31 December 2021

R.PARSONS LIMITED

Contents of the Financial Statements

for the Period Ended 31 December 2021

R.PARSONS LIMITED

Balance sheet

As at 31 December 2021

	Notes	*2021*	*2020*
		£	**£**
Fixed assets			
Tangible assets:	3	**228,368**	223,007
Investments:	4	**24,011**	24,011
Total fixed assets:		**252,379**	247,018
Current assets			
Debtors:		**50,050**	57,467
Cash at bank and in hand:		**166,301**	159,139
Total current assets:		**216,351**	216,606
Creditors: amounts falling due within one year:	5	**(1,990)**	(2,174)
Net current assets (liabilities):		**214,361**	214,432
Total assets less current liabilities:		**466,740**	461,450
Total net assets (liabilities):		**466,740**	461,450
Capital and reserves			
Called up share capital:		**100**	100
Share premium account:		**26,991**	26,991
Profit and loss account:		**439,649**	434,359
Shareholders funds:		**466,740**	461,450

The notes form part of these financial statements

R.PARSONS LIMITED

Balance sheet statements

For the year ending 31 December 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

This report was approved by the board of directors on 23 September 2022
and signed on behalf of the board by:

Name: R S Parsons
Status: Director

The notes form part of these financial statements

R.PARSONS LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:Rendering of servicesRevenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:- the amount of revenue can be measured reliably;- it is probable that the Company will receive the consideration due under the contract;- the stage of completion of the contract at the end of the reporting period can be measured reliably.

Intangible fixed assets and amortisation policy

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.Depreciation is provided on the following basis:Plant and machinery - 15% reducing balanceMotor vehicles - 25% reducing balanceThe assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2. Employees

	2021	*2020*
Average number of employees during the period	2	2

R.PARSONS LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2021

3. Tangible Assets

	Total
Cost	£
At 01 January 2021	299,827
Additions	6,800
At 31 December 2021	**306,627**
Depreciation	
At 01 January 2021	76,820
Charge for year	1,439
At 31 December 2021	**78,259**
Net book value	
At 31 December 2021	**228,368**
At 31 December 2020	**223,007**

4. Fixed investments

Cost or valuationAt 1 January 2021 £24,011At 31 December 2021 £24,011Other fixed asset investments consists of grain silo storage rights.

R.PARSONS LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2021

5. Creditors: amounts falling due within one year note
Accruals 2021 £1990 2022 £2,174

6. Loans to directors

Name of director receiving advance or credit:	Mr R S Parsons
Description of the loan:	At the year end an amount of £34,859 (2020 - £42,270) was owed by Mr R S Parsons, a director of the company. This is included in other debtors. No interest is charged or paid on the directors' loan account and repayment is due on demand.
	£
Balance at 01 January 2021	42,270
Advances or credits repaid:	7,411
Balance at 31 December 2021	**34,859**