

REGISTERED NUMBER: 00616989 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

J TIMS & SONS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016**

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J TIMS & SONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:	J C Tims Miss H Tims
SECRETARY:	Mrs Z V Tims
REGISTERED OFFICE:	Timsway Chertsey Lane Staines Middlesex TW18 3JY
REGISTERED NUMBER:	00616989 (England and Wales)
ACCOUNTANTS:	H.G.Field & Co. Accountants and Financial Advisors Ludwell House 2 Guildford Street Chertsey Surrey KT16 9BQ
BANKERS:	Barclays Bank Ltd Staines Group PO Box 6 Staines Middlesex TW18 4PS

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		199,246		206,375
Investment property	3		432,600		412,000
			631,846		618,375
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors		52,539		28,384	
Cash at bank		463,007		408,429	
		516,546		437,813	
CREDITORS					
Amounts falling due within one year		149,264		150,437	
NET CURRENT ASSETS			367,282		287,376
TOTAL ASSETS LESS CURRENT LIABILITIES			999,128		905,751
CAPITAL AND RESERVES					
Called up share capital	4		103		103
Revaluation reserve			106,850		86,250
Profit and loss account			892,175		819,398
SHAREHOLDERS' FUNDS			999,128		905,751

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 December 2016 and were signed on its behalf by:

J C Tims - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost and 10% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	387,079
Additions	1,382
Disposals	(700)
At 31 March 2016	<u>387,761</u>
DEPRECIATION	
At 1 April 2015	180,704
Charge for year	8,511
Eliminated on disposal	(700)
At 31 March 2016	<u>188,515</u>
NET BOOK VALUE	
At 31 March 2016	<u>199,246</u>
At 31 March 2015	<u>206,375</u>

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 April 2015	412,000
Revaluations	20,600
At 31 March 2016	<u>432,600</u>
NET BOOK VALUE	
At 31 March 2016	<u>432,600</u>
At 31 March 2015	<u>412,000</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.16	31.3.15
			£	£
100	Ordinary	£1	100	100
2	A Ordinary	£1	2	2
1	B Ordinary	£1	1	1
			<u>103</u>	<u>103</u>

The ordinary A shares have the same voting rights and rank pari passu with the ordinary shares in the event of the company being wound up. The ordinary B shares are non voting and non participating shares.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	31.3.16 £	31.3.15 £
Miss H Tims		
Balance outstanding at start of year	-	-
Amounts advanced	8,106	-
Amounts repaid	(1,800)	-
Balance outstanding at end of year	<u>6,306</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.