

**SUPERITE TOOLS LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2023**

Four Oaks Taxation & Accounting Services Limited  
(Statutory Auditor)  
Suite D, Astor House  
282 Lichfield Road  
Four Oaks  
Sutton Coldfield  
West Midlands  
B74 2UG

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023

---

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3 to 5

---

**SUPERITE TOOLS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2023**

---

**DIRECTOR:** M. A. Collins

**SECRETARY:**

**REGISTERED OFFICE:** 3, Vigo Place  
Aldridge  
Walsall  
West Midlands  
WS9 8UG

**REGISTERED NUMBER:** 00616970 (England and Wales)

**AUDITORS:** Four Oaks Taxation & Accounting Services Limited  
(Statutory Auditor)  
Suite D, Astor House  
282 Lichfield Road  
Four Oaks  
Sutton Coldfield  
West Midlands  
B74 2UG

**SUPERITE TOOLS LIMITED (REGISTERED NUMBER: 00616970)****BALANCE SHEET  
30 APRIL 2023**

		2023		2022	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,004		2,002
<b>CURRENT ASSETS</b>					
Stocks		34,948		46,854	
Debtors	5	612,429		393,244	
Cash at bank and in hand		<u>2,496,306</u>		<u>2,449,647</u>	
		3,143,683		2,889,745	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>266,709</u>		<u>284,315</u>	
<b>NET CURRENT ASSETS</b>			<u>2,876,974</u>		<u>2,605,430</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,877,978		2,607,432
<b>PROVISIONS FOR LIABILITIES</b>			<u>251</u>		<u>380</u>
<b>NET ASSETS</b>			<u><u>2,877,727</u></u>		<u><u>2,607,052</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10,000		10,000
Retained earnings			<u>2,867,727</u>		<u>2,597,052</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>2,877,727</u></u>		<u><u>2,607,052</u></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 November 2023 and were signed by:

M. A. Collins - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023**

---

**1. STATUTORY INFORMATION**

Superite Tools Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on cost and 20% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2023

2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - 2 ).

4. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£

**COST**

At 1 May 2022  
and 30 April 2023

69,898

**DEPRECIATION**

At 1 May 2022

67,896

Charge for year

998

At 30 April 2023

68,894

**NET BOOK VALUE**

At 30 April 2023

1,004

At 30 April 2022

2,002

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	317,766	349,738
Amounts owed by group undertakings	253,412	-
Other debtors	41,251	43,506
	<u>612,429</u>	<u>393,244</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	7,786	6,388
Trade creditors	107,059	96,094
Amounts owed to group undertakings	3,106	25,398
Taxation and social security	124,229	139,413
Other creditors	24,529	17,022
	<u>266,709</u>	<u>284,315</u>

**7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Michael J. Rudd FCA CTA (Senior Statutory Auditor)  
for and on behalf of Four Oaks Taxation & Accounting Services Limited

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.