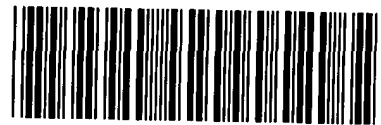


SUPERITE TOOLS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019

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COMPANIES HOUSE

Four Oaks Taxation & Accounting Services Limited
(Statutory Auditor)
Suite D, Astor House
282 Lichfield Road
Four Oaks
Sutton Coldfield
West Midlands
B74 2UG

SUPERITE TOOLS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019**

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SUPERITE TOOLS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2019**

DIRECTOR: M. A. Collins

SECRETARY:

REGISTERED OFFICE: 3, Vigo Place
Aldridge
Walsall
West Midlands
WS9 8UG

REGISTERED NUMBER: 00616970 (England and Wales)

AUDITORS: Four Oaks Taxation & Accounting Services Limited
(Statutory Auditor)
Suite D, Astor House
282 Lichfield Road
Four Oaks
Sutton Coldfield
West Midlands
B74 2UG

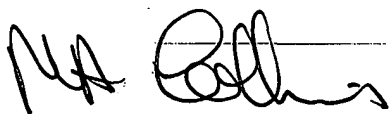
SUPERITE TOOLS LIMITED (REGISTERED NUMBER: 00616970)**BALANCE SHEET****30 APRIL 2019**

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	849	1,463
CURRENT ASSETS			
Stocks		33,037	52,393
Debtors	5	436,023	495,066
Cash at bank and in hand		1,474,922	1,071,003
		1,943,982	1,618,462
CREDITORS			
Amounts falling due within one year	6	438,433	427,994
NET CURRENT ASSETS		1,505,549	1,190,468
TOTAL ASSETS LESS CURRENT LIABILITIES		1,506,398	1,191,931
PROVISIONS FOR LIABILITIES		165	282
NET ASSETS		1,506,233	1,191,649
CAPITAL AND RESERVES			
Called up share capital		10,000	10,000
Retained earnings		1,496,233	1,181,649
SHAREHOLDERS' FUNDS		1,506,233	1,191,649

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 January 2020 and were signed by:



Director

The notes form part of these financial statements

SUPERITE TOOLS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2019

1. STATUTORY INFORMATION

Superite Tools Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

SUPERITE TOOLS LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2019****2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2018 and 30 April 2019	64,898
DEPRECIATION	
At 1 May 2018	63,435
Charge for year	614
At 30 April 2019	64,049
NET BOOK VALUE	
At 30 April 2019	849
At 30 April 2018	1,463

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	399,784	461,084
Other debtors	36,239	33,982
	<u>436,023</u>	<u>495,066</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	2,717	4,986
Trade creditors	160,133	184,081
Amounts owed to group undertakings	73,314	18,832
Taxation and social security	116,665	126,570
Other creditors	85,604	93,525
	<u>438,433</u>	<u>427,994</u>

SUPERITE TOOLS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2019

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Michael J. Rudd FCA CTA (Senior Statutory Auditor)
for and on behalf of Four Oaks Taxation & Accounting Services Limited