

SUPERITE TOOLS LIMITED
ABBREVIATED AUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

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COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4 to 5

SUPERITE TOOLS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2014**

DIRECTORS: M. C. Collins
M. A. Collins

SECRETARY: M. C. Collins

REGISTERED OFFICE: 3, Vigo Place
Aldridge
Walsall
West Midlands
WS9 8UG

REGISTERED NUMBER: 00616970 (England and Wales)

SENIOR STATUTORY AUDITOR: Michael J Rudd FCA CTA

AUDITORS: Four Oaks Taxation & Accounting Services Limited
Suite D, Astor House
282 Lichfield Road
Four Oaks
Sutton Coldfield
West Midlands
B74 2UG

**REPORT OF THE INDEPENDENT AUDITORS TO
SUPERITE TOOLS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Superite Tools Limited for the year ended 30 April 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Michael J Rudd FCA CTA (Senior Statutory Auditor)
for and on behalf of Four Oaks Taxation & Accounting Services Limited
Suite D, Astor House
282 Lichfield Road
Four Oaks
Sutton Coldfield
West Midlands
B74 2UG

22 July 2014

ABBREVIATED BALANCE SHEET
30 APRIL 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	13,837	8,844
		<u>13,837</u>	<u>8,844</u>
CURRENT ASSETS			
Stocks		47,513	36,172
Debtors		677,237	427,842
Cash at bank and in hand		224,181	247,763
		<u>948,931</u>	<u>711,777</u>
CREDITORS			
Amounts falling due within one year		398,043	371,030
		<u>398,043</u>	<u>371,030</u>
NET CURRENT ASSETS		<u>550,888</u>	<u>340,747</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>564,725</u>	<u>349,591</u>
PROVISIONS FOR LIABILITIES		<u>3,044</u>	<u>1,866</u>
NET ASSETS		<u><u>561,681</u></u>	<u><u>347,725</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	10,000	10,000
Profit and loss account		551,681	337,725
		<u>561,681</u>	<u>337,725</u>
SHAREHOLDERS' FUNDS		<u><u>561,681</u></u>	<u><u>347,725</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 July 2014 and were signed on its behalf by:


M. C. Collins - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013 and 30 April 2014	20,000
AMORTISATION	
At 1 May 2013 and 30 April 2014	20,000
NET BOOK VALUE	
At 30 April 2014	-
At 30 April 2013	-

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	51,467
Additions	9,558
At 30 April 2014	61,025
DEPRECIATION	
At 1 May 2013	42,623
Charge for year	4,565
At 30 April 2014	47,188
NET BOOK VALUE	
At 30 April 2014	13,837
At 30 April 2013	8,844

4. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	2014 £	2013 £
10,000	Share capital 1	£1	10,000	10,000

5. ULTIMATE PARENT COMPANY

The ultimate parent company is Collins Group International Limited, a company registered in England and Wales, registration number 04096948.