

**ABBREVIATED AUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2010  
FOR  
SUPERITE TOOLS LIMITED**



\*AHGCSR57\*

A05

27/01/2011

410

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2010**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4 to 5</b>

---

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2010**

---

**DIRECTORS:** M C Collins  
M A Collins

**SECRETARY:** M C Collins

**REGISTERED OFFICE:** 3, Vigo Place  
Aldridge  
Walsall  
West Midlands  
WS9 8UG

**REGISTERED NUMBER:** 00616970 (England and Wales)

**SENIOR STATUTORY  
AUDITOR:** Michael J Rudd FCA CTA

**AUDITORS:** Four Oaks Taxation & Accounting Services Limited  
Suite D  
Astor House  
282 Lichfield Road  
Sutton Coldfield  
West Midlands  
B74 2UG

**REPORT OF THE INDEPENDENT AUDITORS TO  
SUPERITE TOOLS LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

---

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Superite Tools Limited for the year ended 30 April 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Michael J Rudd FCA CTA (Senior Statutory Auditor)  
for and on behalf of Four Oaks Taxation & Accounting Services Limited  
Suite D  
Astor House  
282 Lichfield Road  
Sutton Coldfield  
West Midlands  
B74 2UG

10 August 2010

**SUPERITE TOOLS LIMITED**

**ABBREVIATED BALANCE SHEET  
30 APRIL 2010**

	Notes	2010 £	£	2009 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,645		268,533
<b>CURRENT ASSETS</b>					
Stocks		23,181		14,358	
Debtors		312,124		319,016	
Cash at bank and in hand		131,347		97,113	
		<u>466,652</u>		<u>430,487</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>385,885</u>		<u>356,726</u>	
<b>NET CURRENT ASSETS</b>			<u>80,767</u>		<u>73,761</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			83,412		342,294
<b>PROVISIONS FOR LIABILITIES</b>			<u>158</u>		<u>20,825</u>
<b>NET ASSETS</b>			<u>83,254</u>		<u>321,469</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		10,000		10,000
Revaluation reserve			-		88,284
Profit and loss account			<u>73,254</u>		<u>223,185</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>83,254</u>		<u>321,469</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 10 August 2010 and were signed on its behalf by

  
M. C. Collins - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2010**

---

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2010**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2009	1,300,857
Additions	838
Disposals	(1,263,841)
	<u>37,854</u>
At 30 April 2010	<u>37,854</u>
<b>DEPRECIATION</b>	
At 1 May 2009	1,032,325
Charge for year	3,612
Eliminated on disposal	(1,000,728)
	<u>35,209</u>
At 30 April 2010	<u>35,209</u>
<b>NET BOOK VALUE</b>	
At 30 April 2010	<u>2,645</u>
At 30 April 2009	<u>268,532</u>

**3 CREDITORS**

Creditors include an amount of £1,734 (2009 - £6,944) for which security has been given

**4 CALLED UP SHARE CAPITAL**

Allotted and issued		Nominal value	2010 £	2009 £
Number	Class			
10,000	Share capital 1	£1	<u>10,000</u>	<u>10,000</u>

**5 ULTIMATE PARENT COMPANY**

The ultimate parent company is Collins Group International Limited, a company registered in England and Wales, registration number 04096948