

REGISTERED NUMBER: 00616970 (England and Wales)

**SUPERITE TOOLS LIMITED
ABBREVIATED AUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013**

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SUPERITE TOOLS LIMITED (REGISTERED NUMBER: 00616970)

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FOR THE YEAR ENDED 30 APRIL 2013**

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SUPERITE TOOLS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2013**

DIRECTORS: M C Collins
M A Collins

SECRETARY M C Collins

REGISTERED OFFICE: 3, Vigo Place
Aldridge
Walsall
West Midlands
WS9 8UG

REGISTERED NUMBER: 00616970 (England and Wales)

SENIOR STATUTORY AUDITOR: Michael J Rudd FCA CTA

AUDITORS Four Oaks Taxation & Accounting Services Limited
Suite D, Astor House
282 Lichfield Road
Four Oaks
Sutton Coldfield
West Midlands
B74 2UG

**REPORT OF THE INDEPENDENT AUDITORS TO
SUPERITE TOOLS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Superite Tools Limited for the year ended 30 April 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Michael J Rudd FCA CTA (Senior Statutory Auditor)
for and on behalf of Four Oaks Taxation & Accounting Services Limited
Suite D, Astor House
282 Lichfield Road
Four Oaks
Sutton Coldfield
West Midlands
B74 2UG

31 July 2013

SUPERITE TOOLS LIMITED (REGISTERED NUMBER: 00616970)**ABBREVIATED BALANCE SHEET
30 APRIL 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	8,844	2,234
		<u>8,844</u>	<u>2,234</u>
CURRENT ASSETS			
Stocks		36,172	39,609
Debtors		427,842	351,535
Cash at bank and in hand		247,763	3,972
		<u>711,777</u>	<u>395,116</u>
CREDITORS			
Amounts falling due within one year		371,030	191,565
		<u>371,030</u>	<u>191,565</u>
NET CURRENT ASSETS		<u>340,747</u>	<u>203,551</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>349,591</u>	<u>205,785</u>
PROVISIONS FOR LIABILITIES		<u>1,866</u>	<u>253</u>
NET ASSETS		<u><u>347,725</u></u>	<u><u>205,532</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	10,000	10,000
Profit and loss account		337,725	195,532
		<u>347,725</u>	<u>205,532</u>
SHAREHOLDERS' FUNDS		<u><u>347,725</u></u>	<u><u>205,532</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 31 July 2013 and were signed on its behalf by



M. C. Collins - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013**

I ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business has been fully amortised in the current year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2013

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	20,000
At 30 April 2013	20,000
AMORTISATION	
Amortisation for year	20,000
At 30 April 2013	20,000
NET BOOK VALUE	
At 30 April 2013	-

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	41,359
Additions	10,108
At 30 April 2013	51,467
DEPRECIATION	
At 1 May 2012	39,125
Charge for year	3,498
At 30 April 2013	42,623
NET BOOK VALUE	
At 30 April 2013	8,844
At 30 April 2012	2,234

4 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value	2013 £	2012 £
10,000	Share capital 1	£1	10,000	10,000

5 ULTIMATE PARENT COMPANY

The ultimate parent company is Collins Group International Limited, a company registered in England and Wales, registration number 04096948